

Hello All,

What a mixed week, there were some big drives this week, both up and down, the biggest surprise was Leighton's gap down to \$24.20.

There is a lot of Accumulation happening prior to price moving in a single direction, this accumulation causes a lot of price fluctuations and is normally a result of the major institutions driving price around so they can acquire as much of the stock as possible before driving the price in their intended direction to profit prior to exiting their positions.

This manipulation is very evident when you have a look at the course of sales and see the number of orders entering the market, sometimes as many as 50 orders varying from 1 share to thousands of shares. Realistically, who would buy 1 share – only a large institution which pays their brokerage on the volume of shares they buy, not per transaction like us mortals. Why would they want to buy only a few shares – because when you observe the actual orders being executed, it is apparent that the price direction is being manipulated, normally to shakeout all the existing stops so they can acquire these shares

We had 9 entries this week with 7 exits, all in ASX 300.

Futures:

Entries: No Entries

Exits: No Exits

ASX:

Entries: AMP, Austin Engineering, Alumina, Billabong, BHP, CSR, Industrea, Leighton Holdings, OM Holdings.

Exits: AMP, APA Group, ASG Group, Austin Engineering, Charter Hall REIT, Iress Market Tech, Nexus Energy

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Open Positions

Stops:

Old

Action

New

Amended

Futures:

Crude Oil	CL	\$100.84	Amend	\$102.2
Euro Schatz	GBS	107.9	Amend	107.638

ASX:

Ardent Leisure	AAD	\$1.384	Amend	\$1.394
Amcor	AMC	\$6.85	Amend	\$6.84
Ansell	ANN	\$13.50	Amend	\$13.59
Austar United	AUN	\$1.135	Amend	\$1.192
Leighton Holdings	LEI	\$26.62	Amend	\$27.53
REA Group	REA	\$12.19	Amend	\$12.63
Skilled Group	SKE	\$1.885	Amend	\$2.03
Western Areas	WSA	\$6.23	Amend	\$6.37

Retained

Futures:

Brent Crude	BC	\$115.1	Retain	\$115.1
Gas Oil	GO	\$979.5	Retain	\$979.5
Heating Oil	HO	\$3.091	Retain	\$3.091
RBOB Gasoline	RB2	\$3.019	Retain	\$3.019
West Texas Int	WT	\$102.8	Retain	\$102.8

ASX:

Adityla Birla	ABY	\$1.445	Retain	\$1.445
Beach Energy	BPT	\$0.9323	Retain	\$0.9323
Billabong	BBG	\$7.51	Retain	\$7.51
BHP	BHP	\$46.37	Retain	\$46.37
Connecteast	CEU	\$0.43	Retain	\$0.43
CSR	CSR	\$3.41	Retain	\$3.41
Energy Resources	ERA	\$8.997	Retain	\$8.997
Goodman Group	GMG	\$0.6731	Retain	\$0.6731
Industrea	IDL	\$1.4	Retain	\$1.4
MACQ Atlas Roads	MQA	\$1.847	Retain	\$1.847
OM Holdings	OMH	\$1.38	Retain	\$1.38
Orica	ORI	\$26.50	Retain	\$26.50
Resmed Inc.	RMD	\$3.13	Retain	\$3.13
UGL Limited	UGL	\$15.19	Retain	\$15.19
Worley Parsons	WOR	\$29.99	Retain	\$29.99
Woodside Petroleum	WPL	\$44.68	Retain	\$44.68

Wotif WTF \$5.199 Retain \$5.199

Working Orders

Futures Market

Commodity	Code	Contract & Month	Direction	Entry	Stop
<u>Retained</u>					
Soybean Oil	BO	ZLN1 – July 2011	Buy	\$0.6114	\$0.5806
Lean Hogs	LH	HEM1 – June 2011	Buy	\$107.3	\$103.90
Platinum	PL	PLN1 – July 2011	Buy	\$1905	\$1825
Share Price Index	AP	APU1 – Sept 2011	Buy	\$5107	\$4884

ASX 300 – Equities & CFD's

Company	Code	Direction	Entry	Stop
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Cancel Orders

Abacus Property Group, Asciano, Australian Infrastructure Fund, GPT Group, Investra Office Fund, Nexus Energy

Amended

Australian Agricultural Company	AAC	Buy	\$1.73	\$1.515
Alumina	AWC	Buy	\$2.82	\$2.35
Boart Longyear	BLY	Buy	\$5.08	\$4.61
Brockman Resources	BRM	Buy	\$6.44	\$5.66
Brambles	BXB	Buy	\$7.84	\$7.13
Charter Hall Group	CHC	Buy	\$2.65	\$2.33
Dexus	DXS	Buy	\$0.905	\$0.785
Graincorp	GNC	Buy	\$8.131	\$7.49
Henderson Group	HGG	Buy	\$2.74	\$2.38
Horizon Oil	HZN	Buy	\$0.42	\$0.35
Linc Energy	LNC	Buy	\$3.08	\$2.72
National Australia Bank	NAB	Buy	\$26.83	\$25.34
Origin Energy	ORG	Buy	\$17.60	\$16.18
QBE Insurance	QBE	Buy	\$19.43	\$17.73
Specialty Fashion	SFH	Sell	\$1.015	\$1.10
Tap Oil	TAP	Buy	\$1.25	\$0.955

Retained

Nil retained

New

Australand	ALZ	Buy	\$3.12	\$2.75
Challenger Div/Pro	CDI	Buy	\$0.575	\$0.53
Computershare	CPU	Sell	\$8.53	\$9.21
Envestra	ENV	Buy	\$0.65	\$0.585
McPhersons	MCP	Buy	\$3.56	\$3.25
Mincor	MCR	Sell	\$1.255	\$1.595
Premier Investments	PMV	Sell	\$5.88	\$6.18
Sims Metals Group	SGM	Sell	\$14.78	\$16.17
Tabcorp Holdings	TAH	Buy	\$7.70	\$6.91