

Hello Everyone,

Well last week was certainly and active one, 7 of the 12 recommendations executed and 1 of those 7 drove straight back down to its Stop Loss – Fortescue Metals Group. It seems that a panic was caused by Temansek – Singapore Sovereign Wealth fund selling their \$890,000,000 stake in Fortescue triggered a panic on the ASX with 262,564,624 shares changing hands last week, compared to 24,829,038 shares the week before.

However, the 6 other instrument which triggered their entry prices last week still remain open positions and we look forward to good progress this week, they were:

Grange Resources - Northern Iron - Paladin Resources - CAC4 French Index - Euro-SCHATZ – Platinum

ASX:

Mirabella Nickel	MBN	long	\$2.59	SL	\$2.33
Macarthur Coal	MGC	long	\$14.26	SL	\$13.62
Western Areas	WSA	long	\$6.81	SL	\$6.39
Bank of Qld	BOQ	Short	\$9.55	SL	\$9.93
Bluescope Steel	BSL	Short	\$2.09	SL`	\$2.15
Customers Ltd	CUS	Short	\$1.63	SL	\$1.77
Envestra	ENV	Long	market	SL	\$0.535
Iress	IRE	L	\$9.41	SL	\$8.46
Linc Energy	LNC	S	\$2.462	SL	\$2.638
Seek Limited	SEK	S	\$6.29	SL	\$6.81
Southern Cross Media	SXL	L	\$2.34	SL	\$2.28
TPG Telecom Limited	TPM	S	\$1.305	SL	\$1.445
Tox Free Solutions	TOX	S	\$1.95	SL	\$2.13
West Australian Newspapers	WAN	S	\$6.206	SL	\$6.314
Wesfarmers	WES	L	\$35.62	SL	\$33.88

Futures:

Milk Class 3	DA	long	\$13.55	SL	\$13.35
Oats	O2	long	\$410.45	SL	\$389.05
Euro STOXX	ESX	long	3002	SL	2900
Swiss Market Index	SMI	Long	6660	SL	6502
Wheat	W2	Long	879	SL	835.10