

Hello All,

Volatility throughout most markets increased this week following the earthquake & Tsunamis in Japan. A lot of this seems to be knee jerk reactions, and again, most Australian companies across the board lost value this week. We had 9 positions trigger entries, and ten positions trigger exits during the week just finished.

Last week

Futures:

Rollovers: West Texas Intermediate – WTI, Nymex Light Sweet Crude – CL & Heating Oil - HO

Entries: No entries

Exits: CAC-40, Euro, 10 Year Treasury Note, Live Cattle

ASX:

Entries: Energy Resources Australia, Bank of Queensland, CSR, OM Holdings, Platinum Asset Management, Mincor Resources, Resmed, Seek & Tox Free Solutions

Exits: Envestra, Australand, Flexigroup, Rams Home Loans, Tox Free Solutions, UXC Limited

We currently have 22 open positions.

It has been brought to our attention that the publishing of up to date figures concerning this strategy contravenes ASX guidelines if we do not have an Australian Financial Services Licence, so we will not be able to continue to do this at this time. Once we have the website fully operational, we will be able to continue this procedure, as the website will be international and not based within Australia.

Some people will notice that some of the amended stops for this week have change to a lower value, and normally stops do not retreat from the price as they need to remain in place to catch the falling price and get us out as close to the relative price action as possible. This has occurred this week because of the 3 positions we rolled over, the new stops are relative to the new contract price chart not the existing chart.

West Texas Intermediate is now relative to the June contract's price not the April contract price, Nymex Light sweet crude and Heating Oil are relative to the July contract pricing, not the April contract. Because most of the current trading is in the current contract, the prices of the different monthly contracts vary from each other.

I trust this explanation is clear enough for everyone and understandable

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Open Positions

Stops:		Old	Action	New
Amended				
<u>Futures:</u>				
Brent Crude	BC	\$104.1	Amend	\$104.4
Crude Oil	CL	\$98.05	Amend	\$97.56
Gas Oil	GO	\$890.7	Amend	\$893.8
Heating Oil	HO	\$285.9	Amend	\$279.7
RBOB Gasoline	RB2	\$276.3	Amend	\$280.1
West Texas Int	WT	\$97.01	Amend	\$96.337

ASX:

Ardent Leisure	AAD	\$1.297	Amend	\$1.2974
ASG Group	ASZ	\$1.1369	Amend	\$1.122
Austar United	AUN	\$1.00	Amend	\$1.135
Energy Resources	ERA	\$10.46	Amend	\$9.687
Goodman Fielder	GFF	\$1.27	Amend	\$1.211
MACQ Atlas Roads	MQA	\$1.545	Amend	\$1.647
Ten Network	TEN	\$1.325	Amend	\$1.263
White Energy	WEC	\$3.07	Amend	\$3.063

Retained

Futures:

Euro Schatz	GBS	109.155	Retain	109.155
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ASX:

Bank of Queensland	BOQ	\$9.88	Amend	\$9.88
CSR	CSR	\$3.22	Amend	\$3.38
OM Holdings Limited	OMH	\$1.265	Amend	\$1.365
Platinum Asset	PTM	\$4.44	Amend	\$4.63
Resmed Inc.	RMD	\$3.064	Amend	\$3.22
Seek Limited	SEK	\$6.12	Amend	\$6.62

TPG Telecom Limited TPM

\$1.32

Amend

\$1.44

Working Orders**Futures Market**

Commodity	Code	Contract & Month	Direction	Entry	Stop
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Retained

Soybean Oil	BO	ZLN1 – July	Buy	60.90	58.30
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ASX 300 – Equities & CFD's

Company	Code	Direction	Entry	Stop
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Cancel Orders:

FKP – Graincorp – Telecom Corporation - Oakton

Amended

David Jones Limited	DJS	Sell	\$4.14	\$4.34
Goodman Group Limited	GMG	Buy	\$0.71	\$0.625
Henderson Group	HGG	Buy	\$2.75	\$2.59
Iress Market Tech	IRE	Buy	\$9.46	\$9.14
JB Hi Fi	JBH	Sell	\$17.10	\$18.18
Leighton Constructions	LEI	Sell	\$26.64	\$28.58
Skilled Group	SKE	Buy	\$2.08	\$1.935
Toll Holdings	TOL	Sell	\$5.15	\$5.52

Retained

Australian Agricultural Company	AAC	Buy	\$1.742	\$1.66
Ausenco Limited	AAX	Buy	\$3.75	\$3.49
Aditya Birla	ABY	Buy	\$1.56	\$1.425
Amcor	AMC	Buy	\$7.15	\$6.83
APN News & Media	APN	Sell	\$1.415	\$1.545
Connecteast	CEU	Buy	\$0.485	\$0.43
Nexus Energy	NXS	Buy	\$0.56	\$0.53
Specialty Fashion	SFH	Sell	\$1.00	\$1.10
Telstra	TLS	Sell	\$2.50	\$2.66

New

Australand	ALZ	Buy	\$3.13	\$2.96
Charter Hall Group	CHC	Buy	\$2.88	\$2.40
Charter Hall Office REIT	CQO	Buy	\$3.57	\$3.35
II Net	IIN	Sell	\$2.28	\$2.42
Worley Parsons	WOR	Buy	\$31.56	\$30.02
Woodside Petroleum	WPL	Buy	\$45.23	\$42.87