Week Ending 01st June 2012

The ASX seems to have attained some directionality about it with some interesting new possibilities looking good for the coming weeks. A number of new opportunities have presented themselves for the coming week.

Of the 14 open positions, 7 have moved enough that the Trailing Stops are between the current price and the entry and are acting as profit traps, most of the other stops have moved towards the entry prices and thus are reducing the open risk in the transactions.

Have a great week all

Australian Stock Exchange: - Currency - AUD\$

Entries:

Exits:

Stops:

The colour coding we are currently using is as follows:

Amended orders or stops
Retained Orders or stops – no change
New working orders
Immediate action required
Short Sell

Open Positions

Amended				
Alumina	AWC	1.071	Amend	1.017
Ampella Mining	AMX	0.971	Amend	0.915
Aquarius Platinum	AQP	1948	Amend	1.698
Aquila Resources	AQA	4.487	Amend	3.817
BHP Billiton Ltd	BHP	34.57	Amend	34.23
Fairfax Media	FXJ	0.70	Amend	0.693
Mount Gibson Iron	MGX	1.087	Amend	1.007
Paladin Energy	PDN	1.416	Amend	1.38

Old

Action

New

Retained

Aditya Birla	ABY	0.623	Retain	0.623
Australia Infrastructure	e AIX	2.128	Retain	2.128
		40.50	5	40.50
Leighton Holdings	LEI	19.53	Retain	19.53
OZ Minerals Ltd	OZL	8.864	Retain	8.864
Ramsay Health Care	RHC	19.93	Amend	19.93
Telecom Corp of N.Z.	TEL	1.885	Retain	1.885

Cancelled Orders

APA Group

Working Orders

Commodity Code Direction Entry Stop

Amended

Retained

New

Sonic Health Care	SHL	Buy	13.00	12.52
Seven West Media	SWM	Sell	2.208	2.772
TPG Telecom Ltd	TPM	Sell	1.665	1.773

Charts



