

Week Ending 2nd March 2012

There have been a lot of big surges on the Bombay Stock Exchange over the last several weeks. It will be interesting to see what emerges when the dust settles and we start seeing some consolidations which should yield a number of entry signals

Bombay Stock Exchange:

Currency – Indian Rupee

Entries: HDFC Bank, ICICI Bank

Exits: Nil

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Open Positions

Stops:		Old	Action	New
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Amended

Tata Communications	500483	210.39	Amend	219.50
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Retained

Grasim Industries	500300	2634.04	Retain	2634.04
HDFC Bank	500180	505.8	Retain	505.8
ICICI Bank	532174	914.9	Retain	914.9

Cancelled Orders

Housing Development Finance

Working Orders

Commodity	Code	Direction	Entry	Stop
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Amended

Tata Services	532540	Buy	1279	1215
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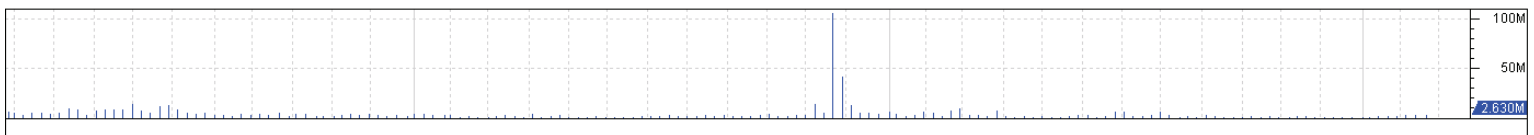
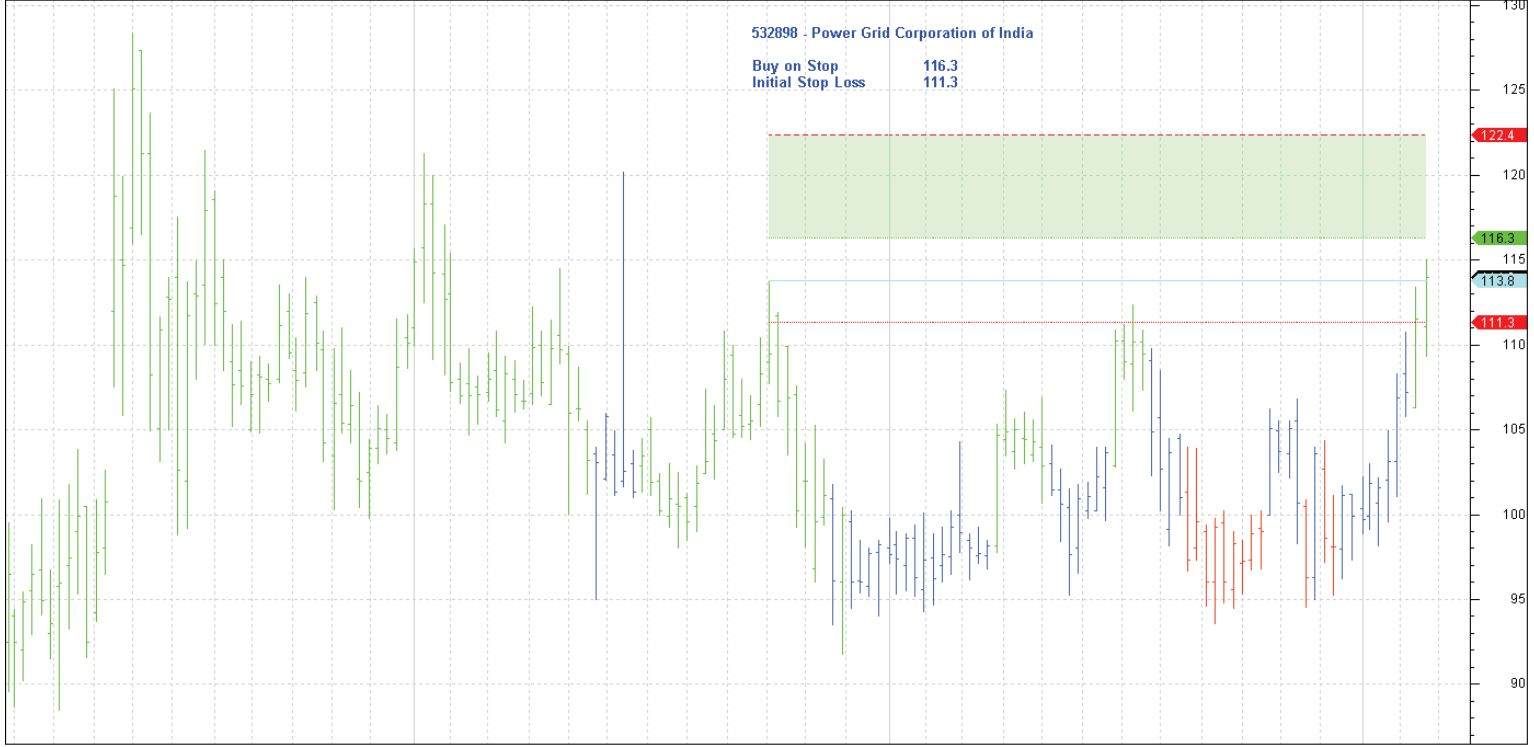
Retained

New

Power Grid Corporation	532898	Buy	116.3	111.3
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Charts





Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
2009										2010												2011			
																							2012		