

Week Ending 11<sup>th</sup> November, 2011-10-23

The last week also has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis, yet again.

Greece which had hoped to delay a decision on the severe economic measure expected by the countries bailing them out (the old golden rule – He who has the Gold, makes the rules), by calling for a referendum to see if the Greek people wanted to accept the economic reform measures (read – Austerity measures – don't you just love the new terminology) on December 5<sup>th</sup>, but still expected to receive the Euro 10,000,000,000 proposed for them in 2 weeks time.

They were successfully slapped back into place with threat of expulsion from the Euro zone, Germany & France demanded all or nothing, probably fair since the great majority of the money was coming from banks within those countries.

The result seems to be that the measures are back on track and the markets appear to have settled down a little, we shall observe what happens over the coming weeks.

The Futures Markets have reacted positively over the last few weeks and we see a number of new opportunities presenting themselves for possible entry over the coming weeks, with a number of new orders for this week.

Have a great week all

Entries: Nil

Exits: Nil

There has been some questions regarding the differences between the following: Euro-Schatz, Euro-BOBL, Euro-BUND & Euro-BUXL.

They are all German Govt Bonds and represent different time frames

Euro-Schatz	1.75 – 2.25 yrs
Euro-BOBL	4.5 – 5.5 yrs
Euro-BUND	8.5 – 10.5 yrs
Euro BUXL	24 – 35 yrs

These bonds all have a nominal value of Euro 100,000 and a nominal return of 6%. I will post a full description of them on the website by Monday night, this. will include the minimum price movement and the value of that movement.

All 4 of them have come up as potential entries over the next few weeks, and your willingness to enter these positions will be influenced by your opinions on the short, medium and long term values of German Debt.

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – Euro & USD\$

### Open Positions

Stops:		Old	Action	New
<b>Amended</b>				
<b>Retained</b>				
Euro-BOBL	GBM	120.3	Retain	120.3
10 Yr Bond	YXB	95.32	Retain	95.32

### Cancelled Orders

### Working Orders

Commodity	Code	Contract & Month	Direction	Entry	Stop
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### Amended

Nil

### Retained

Nil

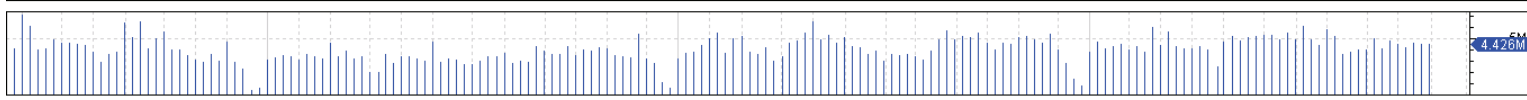
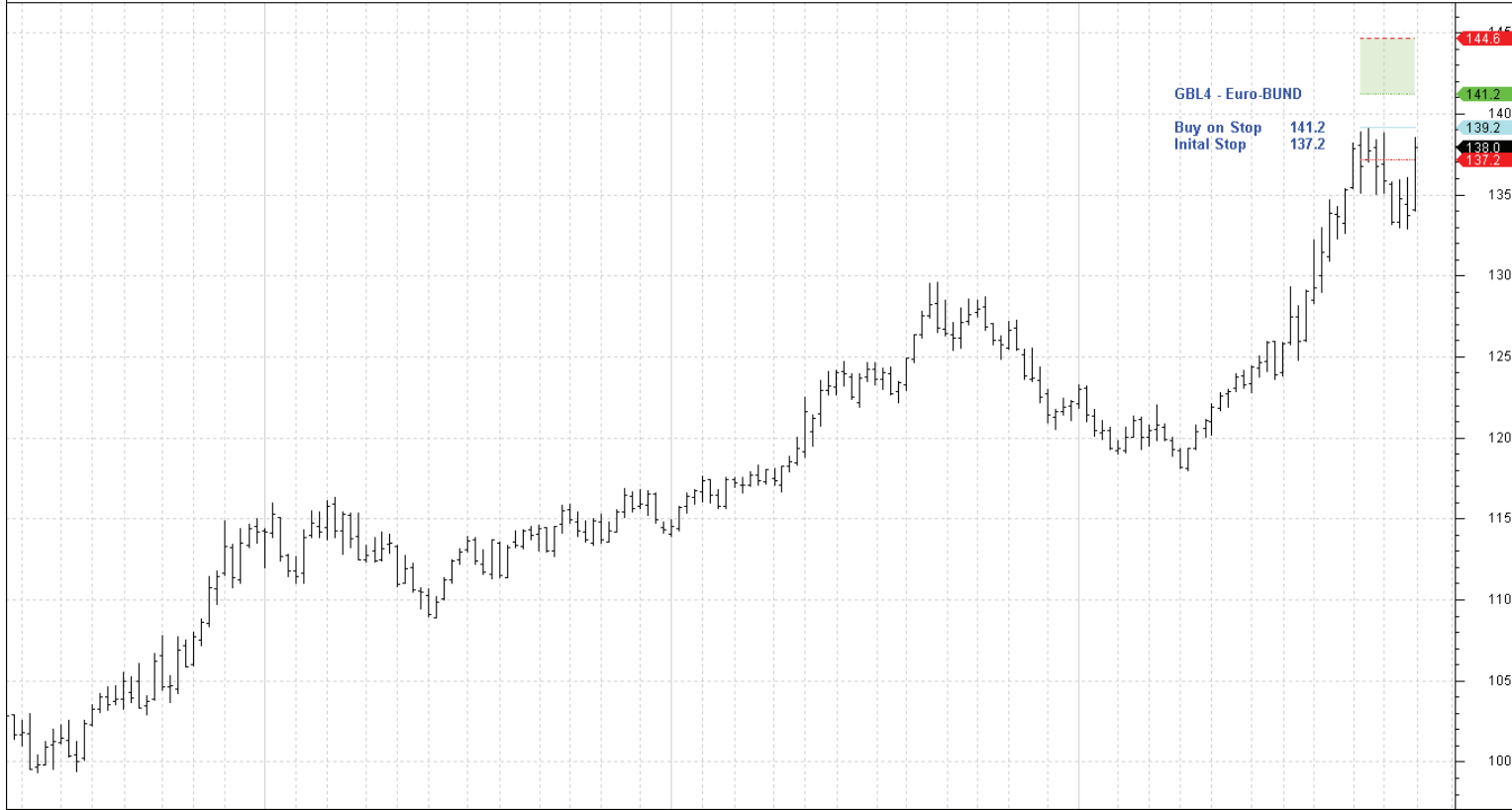
Commodity	Code	Contract & Month	Direction	Entry	Stop
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### New

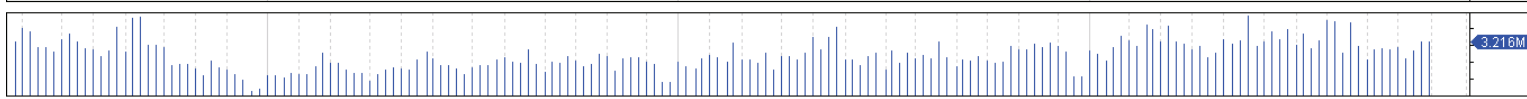
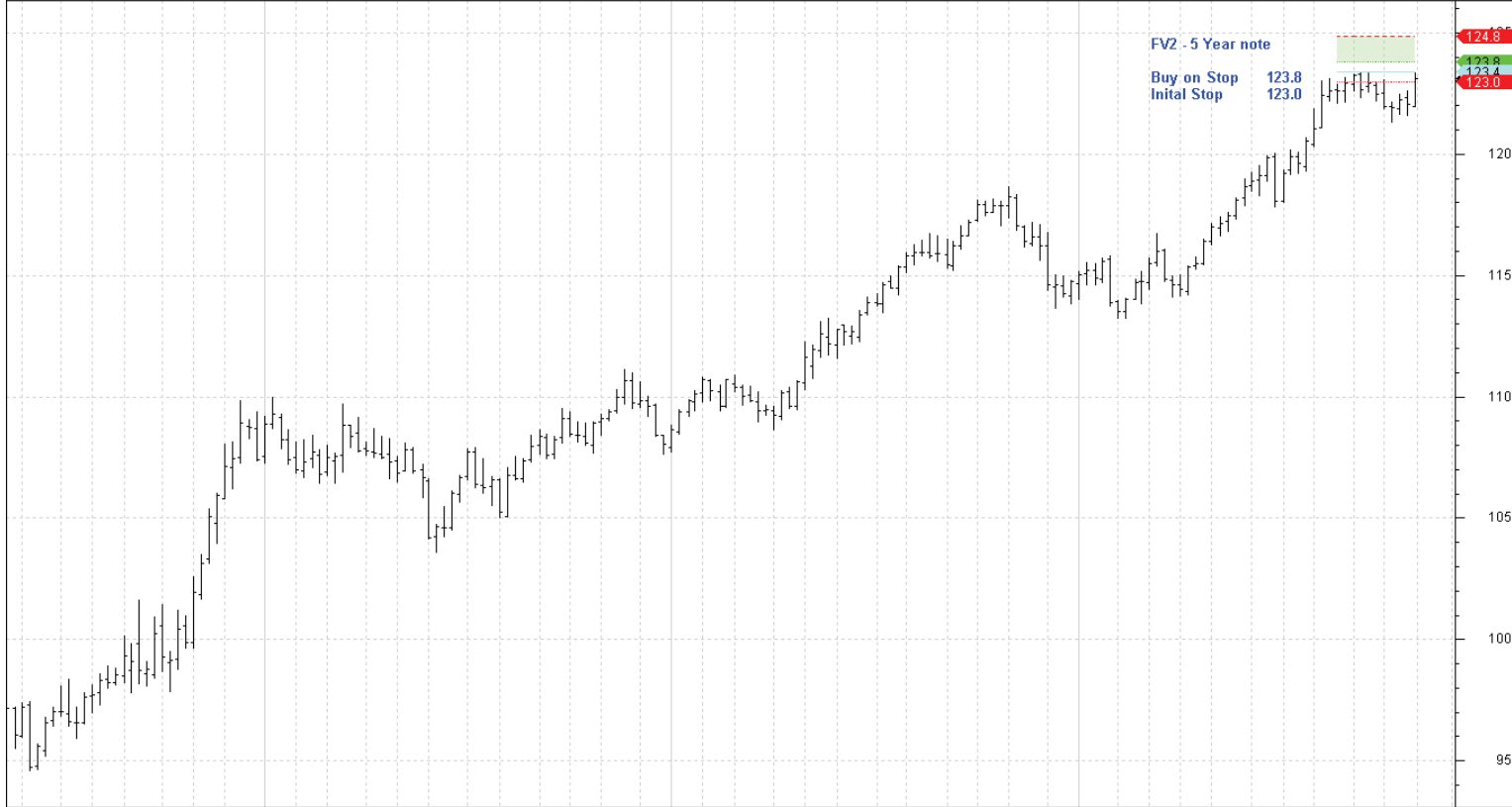
Brent Crude Oil	BC	LCOZ1 – Dec '11	Buy	116.9	110.8
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5 Year Treasury Note	FV2	ZFZ1 – Dec '11	Buy	123.8	123.0
Euro-Bund	GBL	FGBLZ1 – Dec '11	Buy	141.2	137.2
Euro-BOBL	GBM	FGBNZ1 – Dec '11	Buy	124.1	122.7
Euro-Schatz	GBS	FGBSZ1 – Dec '11	Buy	110.2	110.0
Euro-BUXL	GBX	FGBXZ1 – Dec '11	Buy	131.6	124.9
Gasoil	GO	FPZ1 - Dec '11	Buy	1012.25	976.25
Heating Oil	HO	HOZ1 – Dec '11	Buy	3.288	3.141
Long Gilt	LLG	FLGZ1 – Dec '11	Buy	133.3	131.9
NASDAQ E-mini	NQ	NQZ1 – Dec '11	Buy	2505.45	2356.05
RBOB Gasoline	RB	RBZ1 – Dec '11	Buy	2.921	2.742

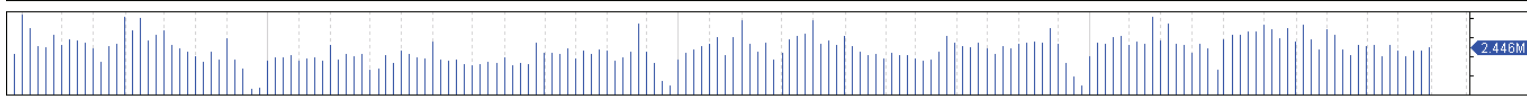
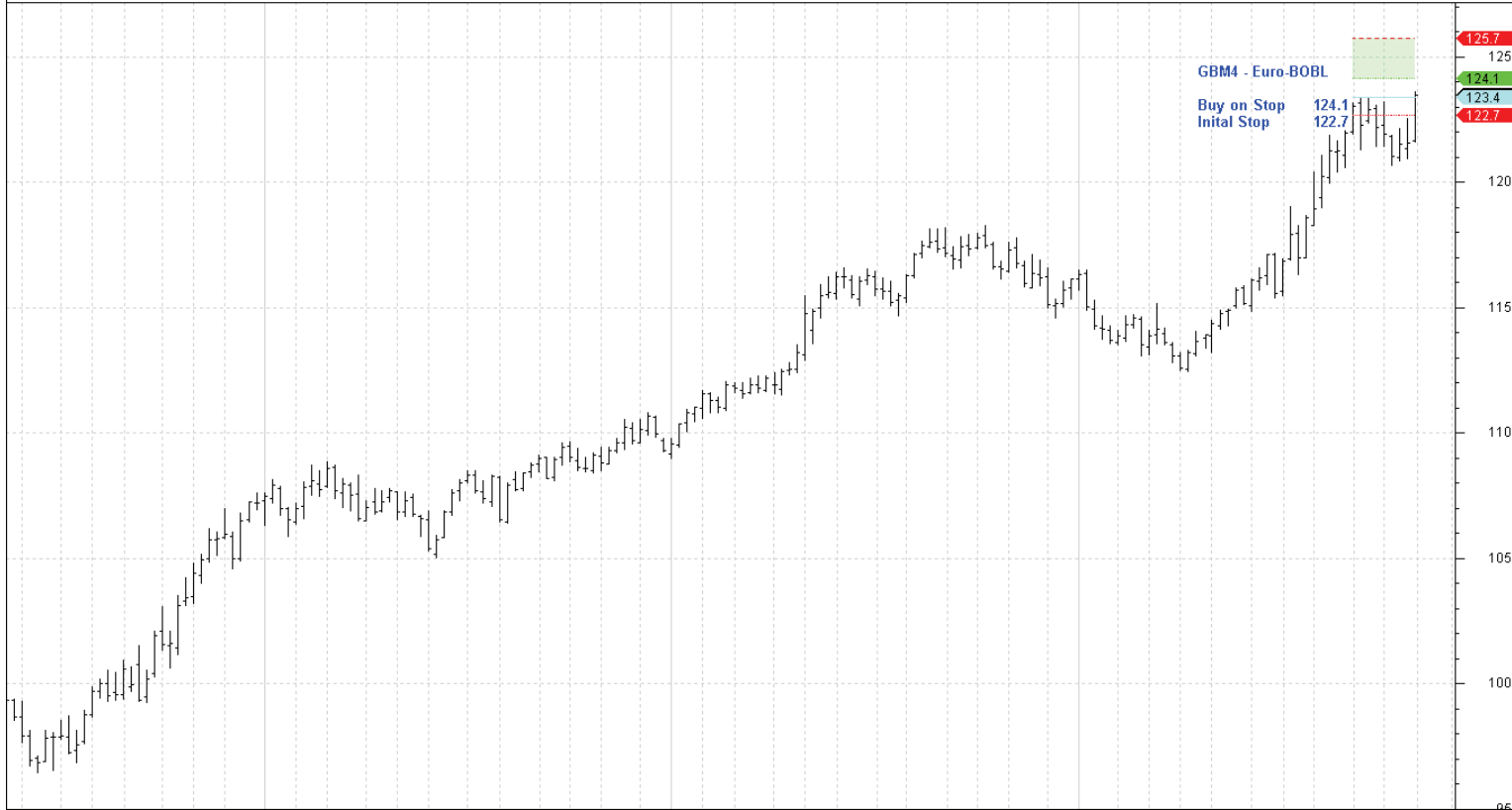




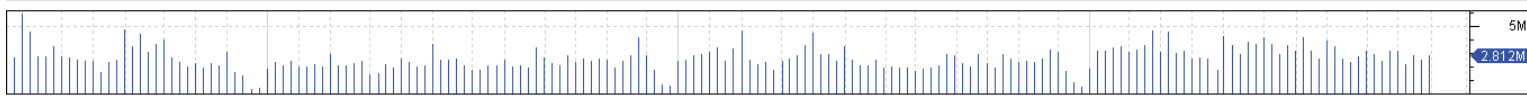
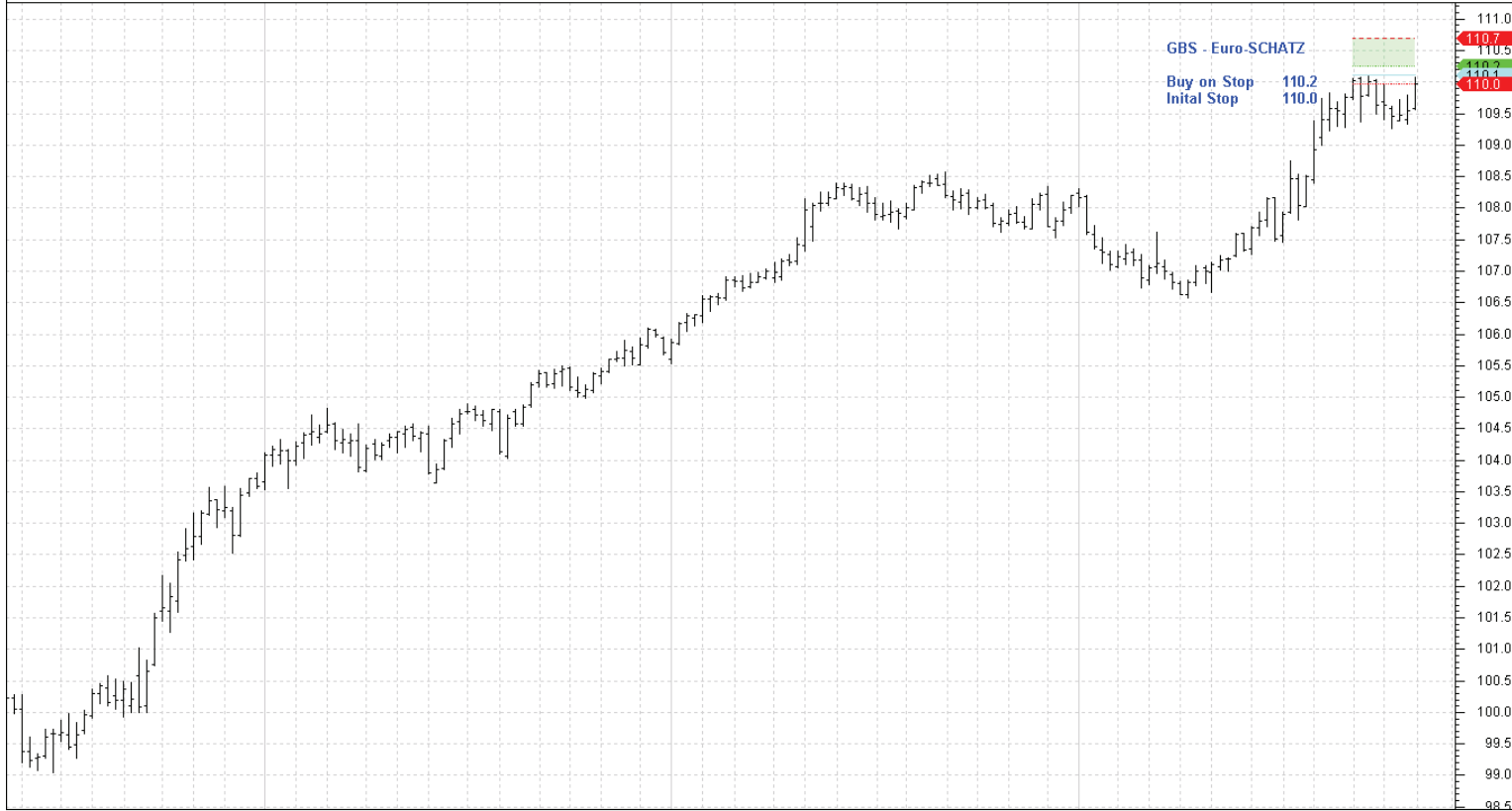
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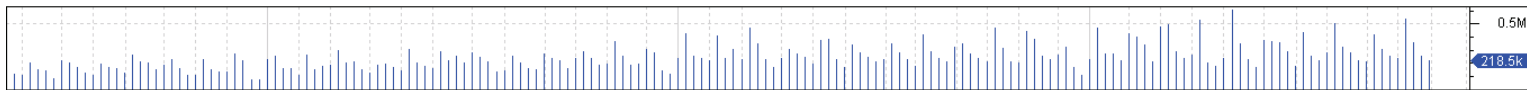
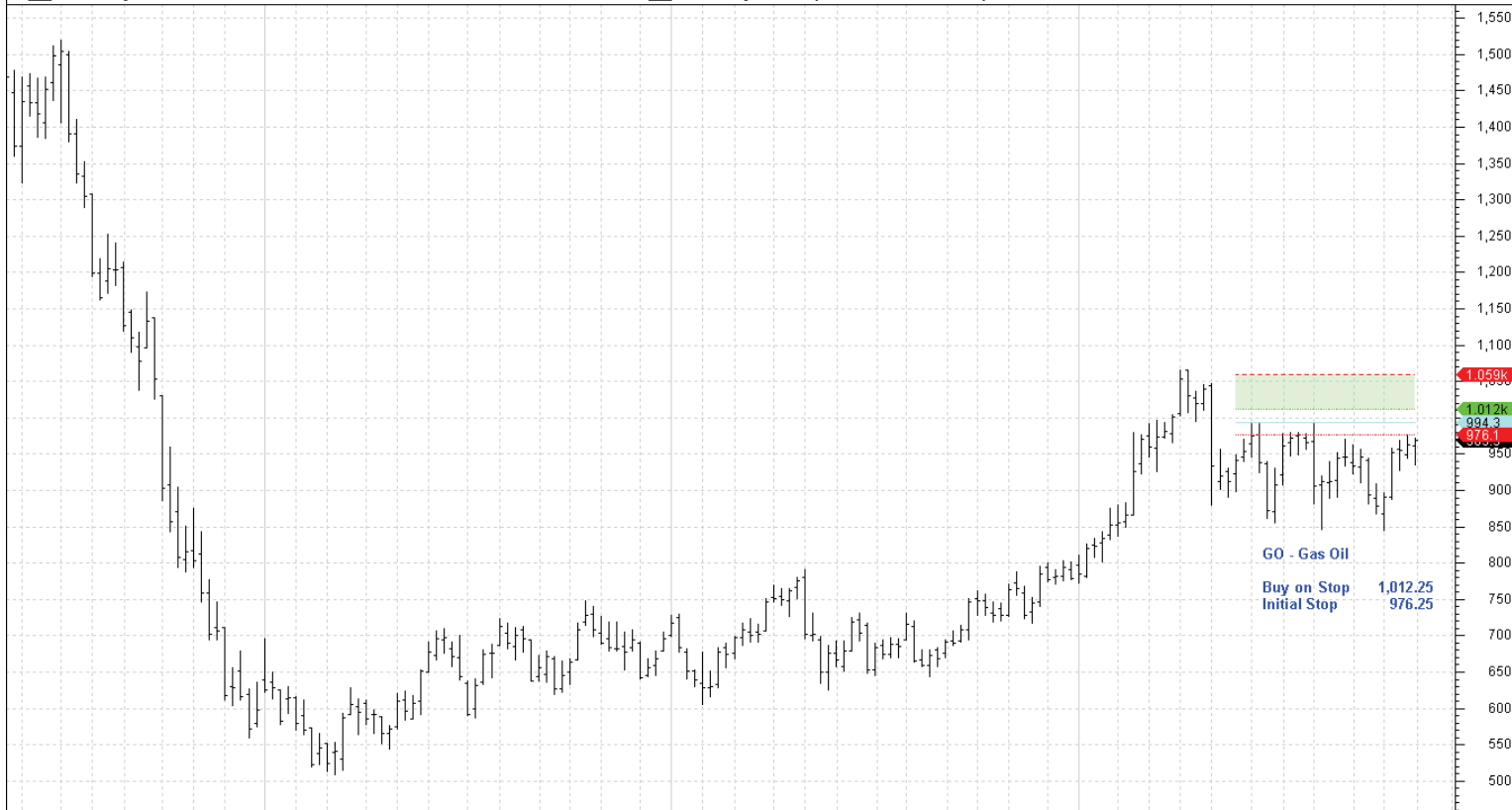


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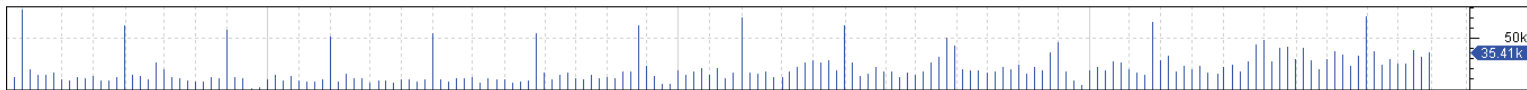
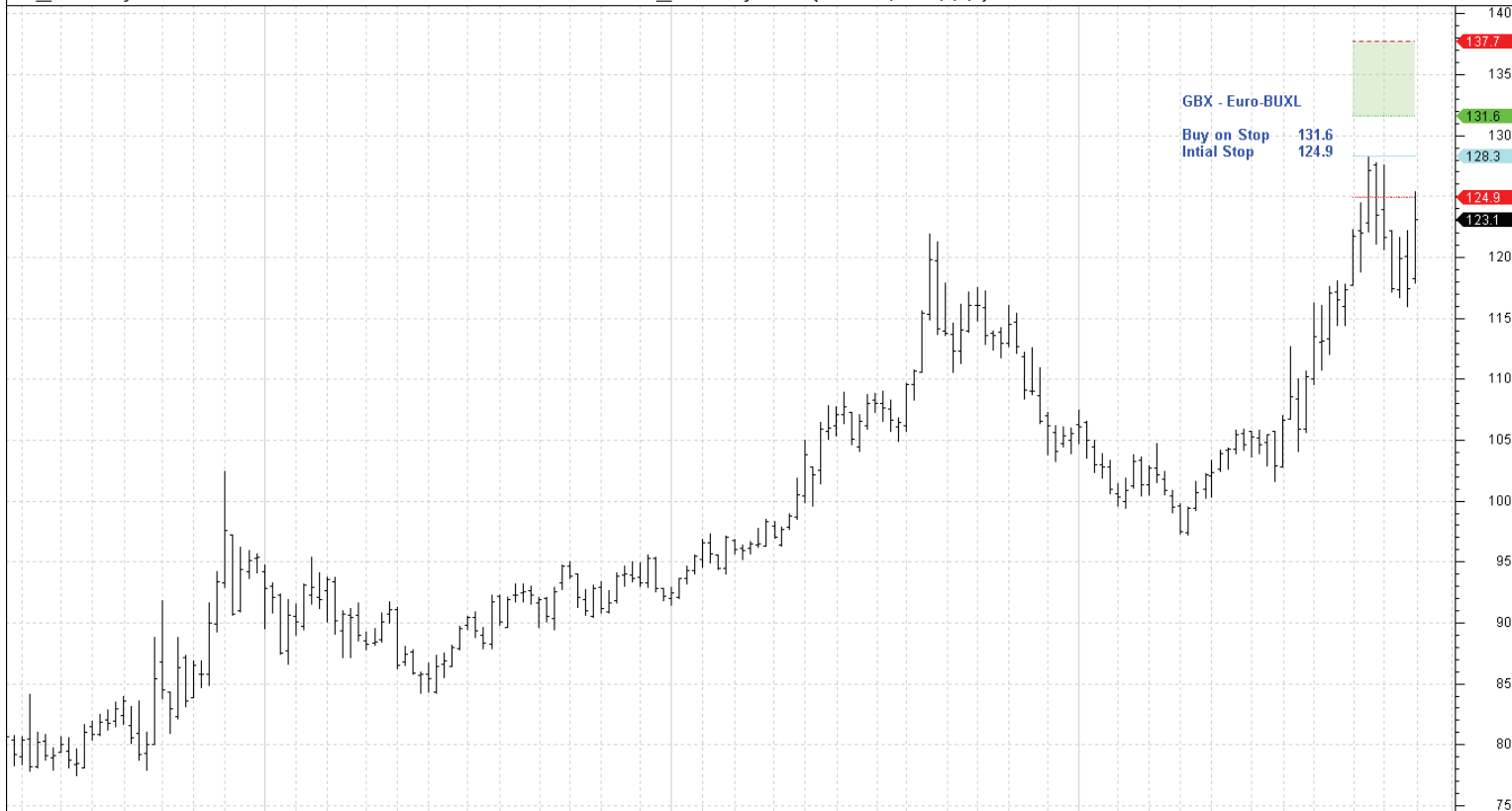
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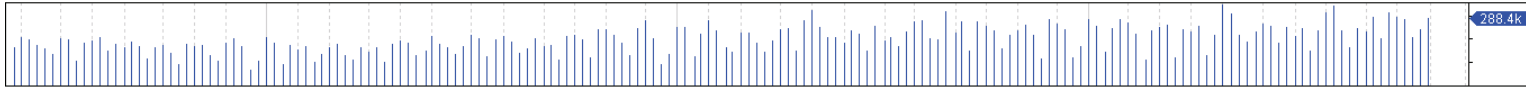
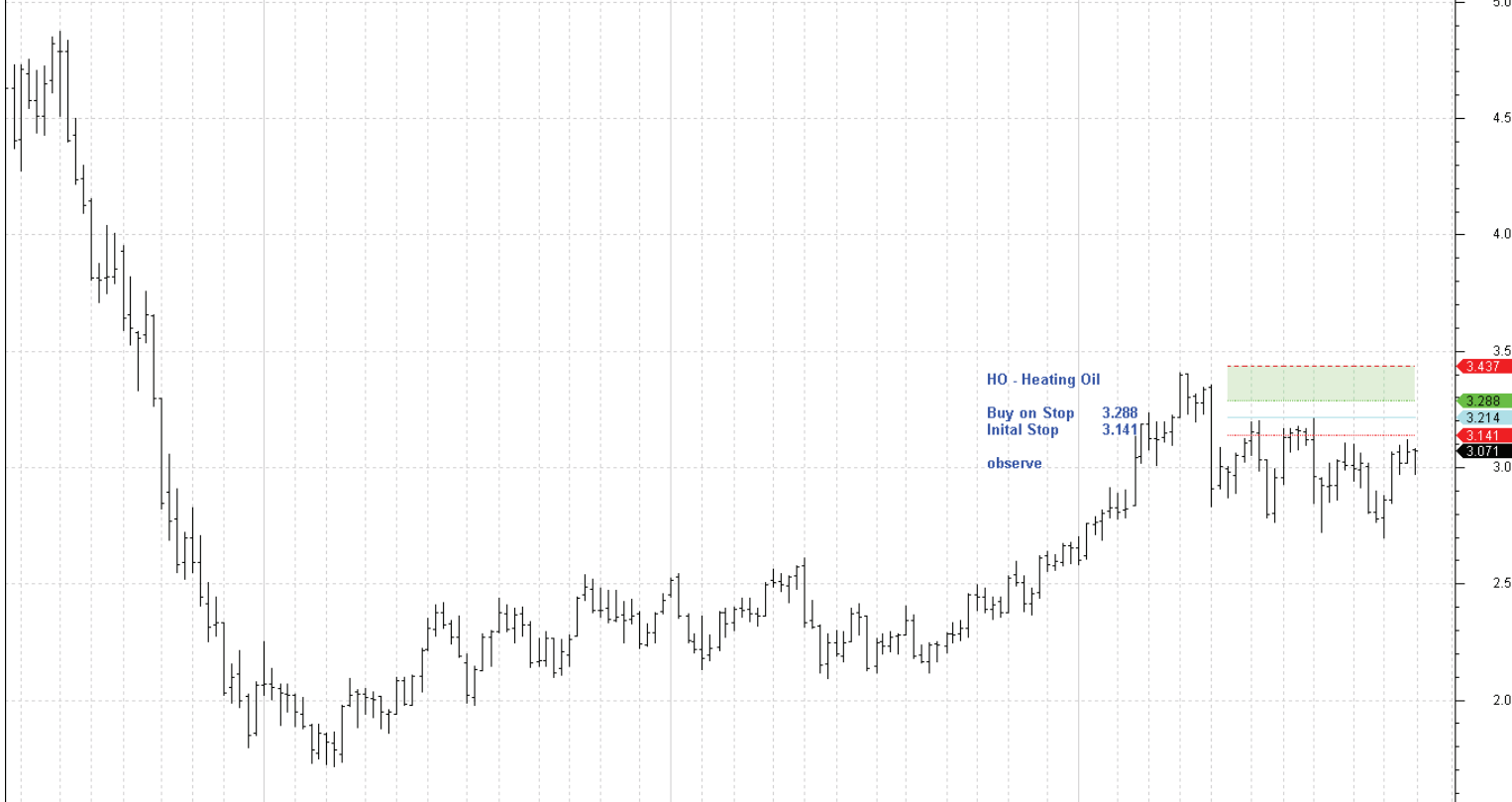
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GBX\_CCB Weekly CI=123.14000 O=118.30000 H=125.36000 L=117.90000 +5.74000 +4.89% GBX\_CCB Weekly LW-MCL(29-08-2011,128.28,5,C,C) Ma=137.70800 Mi=131.62000 R=128.28000 I=124.94000 04-11-2011

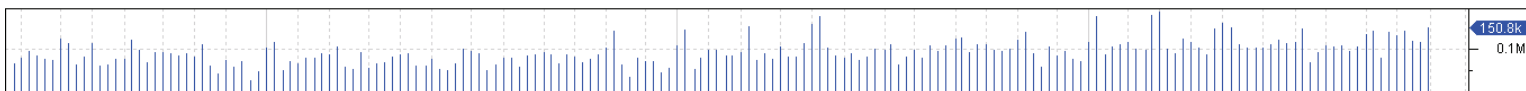
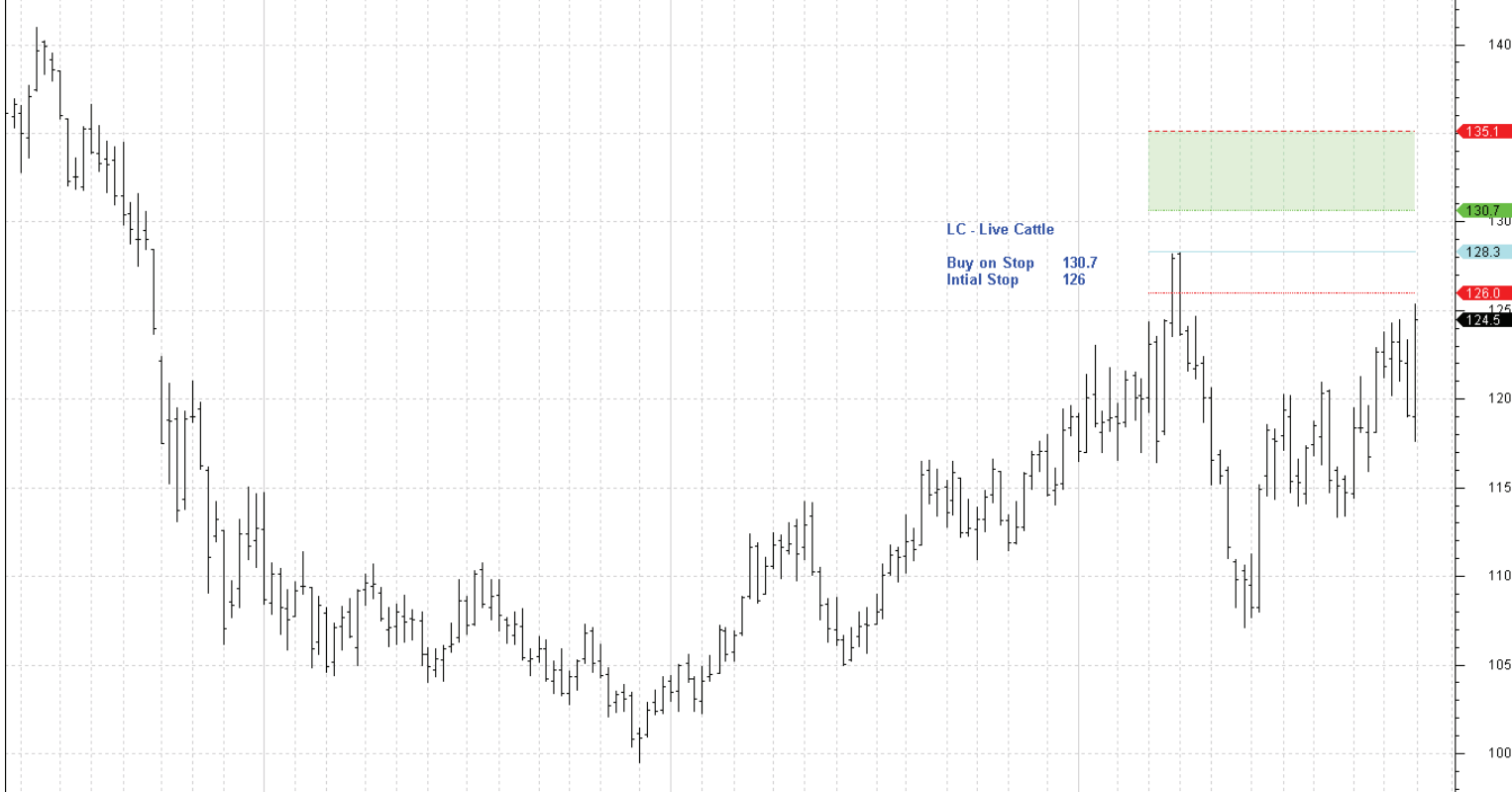


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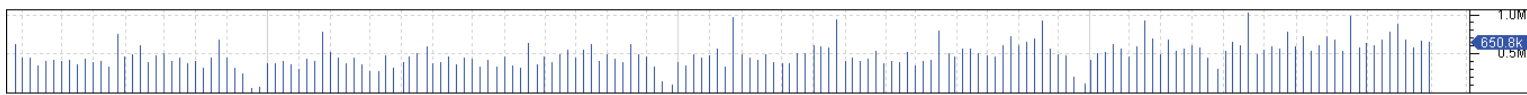
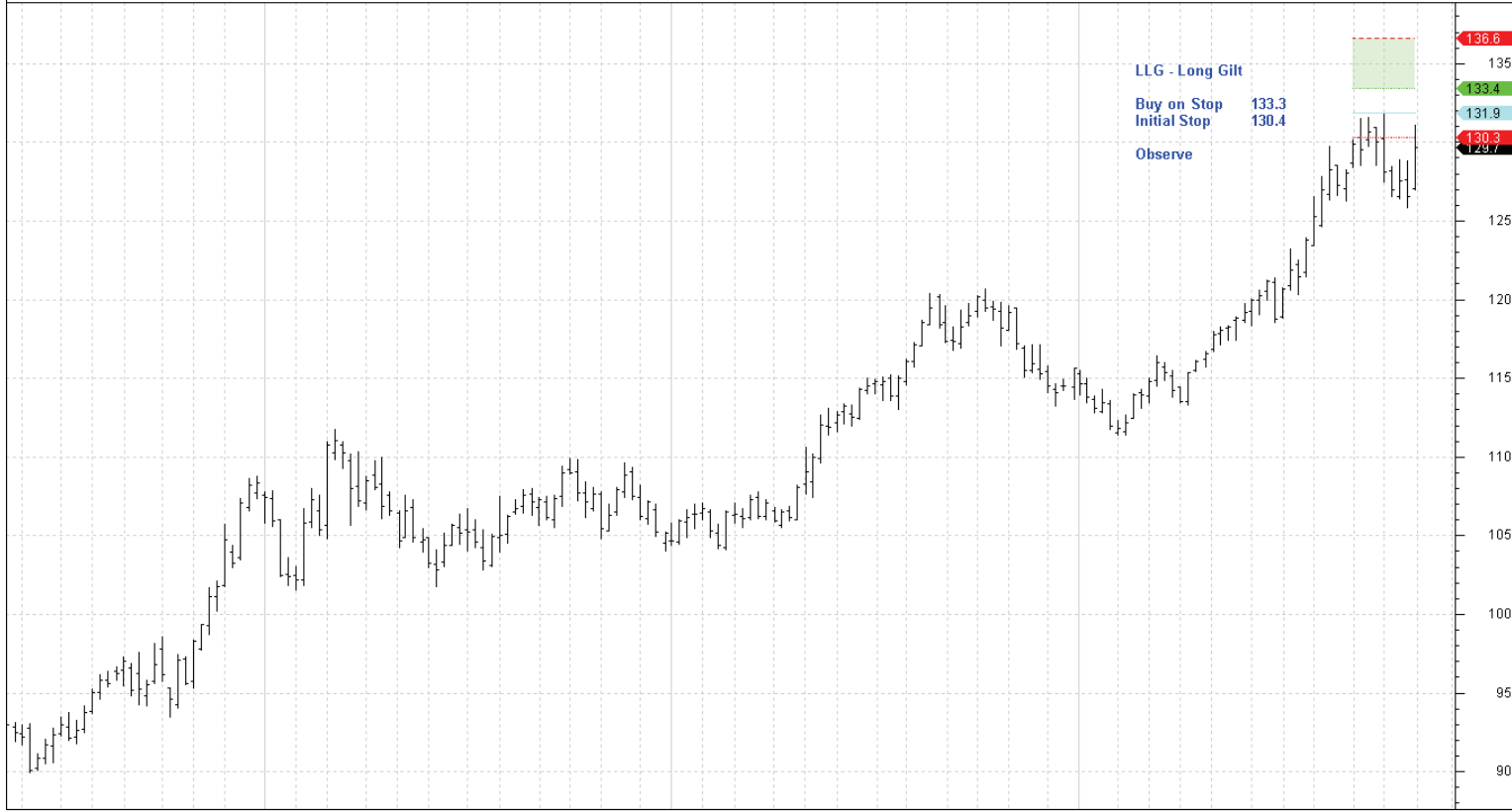
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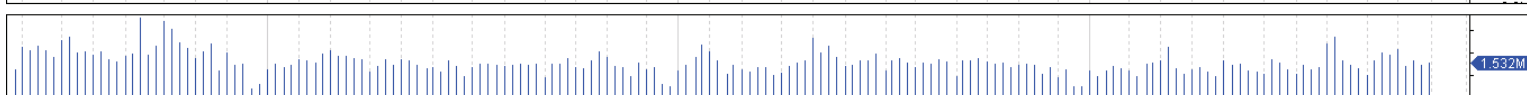
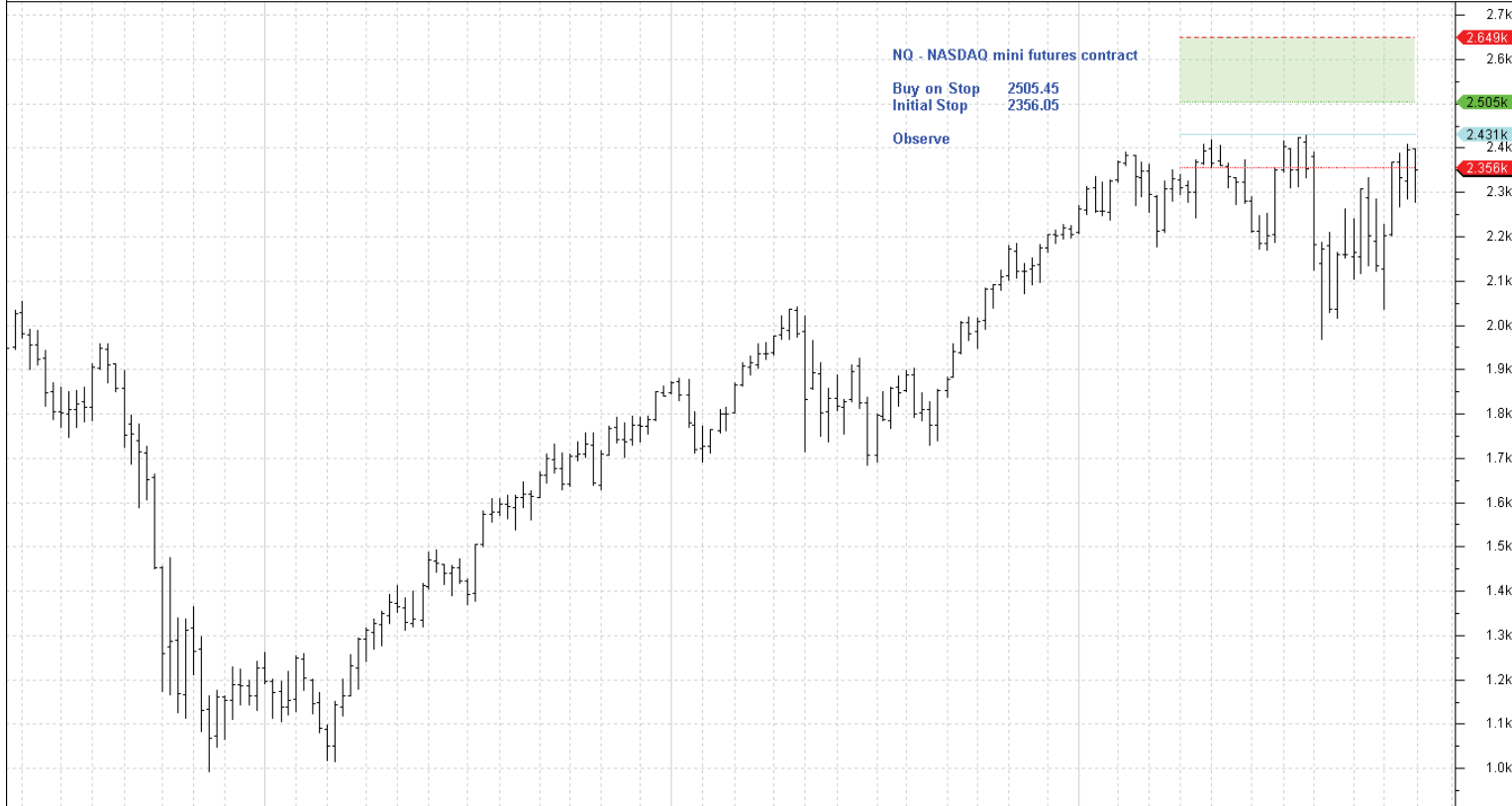
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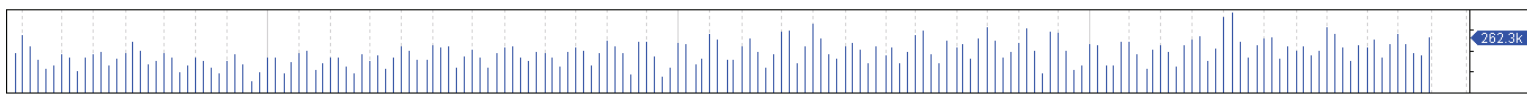
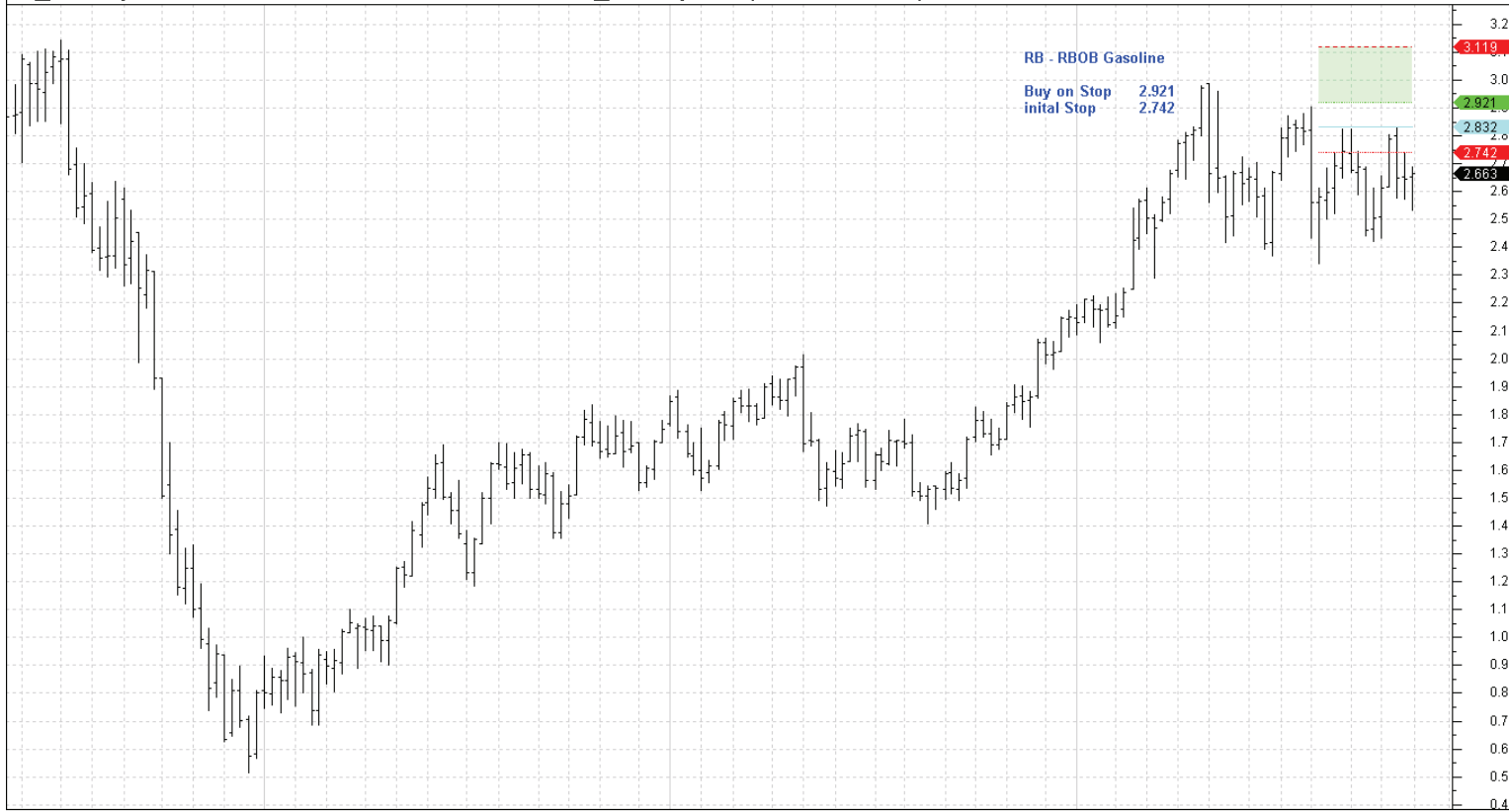


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