Week Ending 11th November, 2011-10-23

The last week also has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis, yet again.

Greece which had hoped to delay a decision on the severe economic measure expected by the countries bailing them out (the old golden rule – He who has the Gold, makes the rules), by calling for a referendum to see if the Greek people wanted to accept the economic reform measures (read – Austerity measures – don't you just love the new terminology) on December 5th, but still expected to receive the Euro 10,000,000,000 proposed for them in 2 weeks time.

They were successfully slapped back into place with threat of expulsion from the Euro zone, Germany & France demanded all or nothing, probably fair since the great majority of the money was coming from banks within those countries.

The result seems to be that the measures are back on track and the markets appear to have settled down a little, we shall observe what happens over the coming weeks.

The US Equities Markets have reacted positively over the last few weeks and we see a number of new opportunities presenting themselves for possible entry over the coming weeks, with a number of new orders for this week.

Have a great week all

NYSE

Entries:

Exits: American Electric Power

The colour coding we are currently using is as follows:

Amended orders or stops
Retained Orders or stops – no change
New working orders
Immediate action required
Short Sell

Currency - USD\$

Open Positions

Stops: Code Old Action New

Amended

Nil

Retained

Exxon Mobil	XOM	72.621	Retain	72.621
Lowes	LOW	20.13	Retain	20.13
PP & L Inc	PPL	28.64	Retain	28.64

Cancelled Orders

Nil

Working Orders

Company	Code	Direction	Entry	Stop
Amended				

<u>Amended</u>

Lorilland Incorporated	LO	Buy	119.9	113.9
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Retained

Nil

New

CEG	Buy	40.93	39.51
CVX	Buy	114.0	105.9
DTE	Buy	53.47	52.09
FE	Buy	47.06	45.96
SAI	Buy	13.10	12.60
SCG	Buy	43.80	42.46
SHW	Buy	90.26	85.48
	CVX DTE FE SAI SCG	CVX Buy DTE Buy FE Buy SAI Buy SCG Buy	CVX Buy 114.0 DTE Buy 53.47 FE Buy 47.06 SAI Buy 13.10 SCG Buy 43.80

JM Smucker	SJM	Buy	81.42	79.10
Time Warner Cable	TWC	Sell	57.08	64.19









