

Hello everyone,

The ASX has had some settling over the last week with prices generally up which has weakened our short positions a little with 1 exit during the week.

Over the next few weeks we will be changing the layout of the report into a magazine style of report which should more readily differentiate the different sections which we are covering, I would appreciate your feedback on this when it is incorporated.

It has been difficult to get clean data supply for London, Frankfurt and Bombay, but we believe we have this organised now and will be incorporating analysis on these markets over the next month, we trust you are able to take advantage of this once it is incorporated.

Have a great week

Futures:

Entries: Nil

Exits: Nil

ASX:

Entries: Nil

Exits: AMP

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

## Open Positions

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Stops:	Old	Action	New
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### Amended

#### Futures:

Euro-BUXL	GBX	108.2	Amend	108.253
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#### ASX:

APN News & Media	APN	\$1.03	Amend	\$1.00
Billabong	BBG	\$5.50	Amend	\$5.104
David Jones	DJS	\$3.057	Amend	\$3.057
Fairfax Media	FXJ	\$1.199	Amend	\$0.955
GWA Group	GWA	\$2.71	Amend	\$2.488
JB Hi-Fi	JBH	\$16.41	Amend	\$15.76
Toll Holdings	TOL	\$4.75	Amend	\$4.75

## Retained

### Futures:

Euro-BOBL	GBM	115.4	Retain	118.5
Euro-BUND	GBL	123.9	Retain	130.1
10 Yr Bond	YXB	94.51	Retain	95.02

### ASX:

David Jones	DJS	\$3.057	Retain	\$3.057
Fairfax Media	FXJ	\$0.955	Retain	\$0.955
Harvey Norman	HVN	\$2.209	Retain	\$2.209
Mincor	MCR	\$1.03	Retain	\$1.03
Paladin Energy	PDN	\$2.79	Retain	\$2.79
Qantas	QAN	\$1.785	Retain	\$1.785
Specialty Fashion	SFH	\$0.8789	Retain	\$0.8789
Toll Holdings	TOL	\$4.75	Retain	\$4.75

## Working Orders

### Futures

Commodity	Code	Contract & Month	Direction	Entry	Stop
US Dollar Index	DX2	DXZ1 – Dec 2011	Sell	72.84	73.67
Feed Wheat	LWB	TX1 – Nov 2011	Buy	173.2	165.8
Soybeans	S2	ZSX1 – Nov 2011	Buy	1436	1380

### ASX:

Nil Orders this week