

FOREX DAILY - REPORT

Wednesday 17th August 2016

Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,

There were 2 entries, 2 TP1 exits, 0 TP2 exit, 0 TP3 exits and 1 Stop exits and 0 close at markets in Forex Daily.

There are 4 new orders for today.

Please check into this Forex Position size calculator – we believe it is 1 of the best available - <http://www.myfxbook.com/forex-calculators/position-size>

We recommend that Forex orders for Mondays, not be placed until 4 hours after opening – around 02:00 GMT – this is because of the volatility and gapping which often happens around the London opening for Forex

Entries: EURUSD Buy L 1.1244, USDCHF Sell L 0.9689

Exits: AUDUSD Sell W 0.7730

Take Profit Reached: EURUSD Buy L 1.1311, USDCHF Sell L 0.9623

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

POSITIONS:

PAIR:	OLD	ACTION	NEW	TP1	TP2	TP3
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Close Positions

Amended

Stop Positions

EURUSD	Buy	L	1.1100	Amend	1.12708	1.1378
USDCHF	Sell	L	0.9827	Amend	0.9663	0.9557

Retained

Stop Positions

USDSGD	Buy	W	1.3373	Retain	1.3373	1.3570	1.3632
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WORKING ORDERS:

CANCELLED ORDERS:

USDCHF Buy W 0.9785

Name	Direction	Entry	Stop Loss	TP1	TP2	TP3	Trade Risk
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Amended

Stop Orders

GBPAUD	Buy	W	1.6972	1.6783	1.7602	1.7940	191 pips
GBPJPY	Buy	W	131.560	129.205	134.025	136.270	236 pips

Retained

Stop Orders

NEW ORDERS:

Name	Order Type	Entry	S. L.	TP1	TP2	TP3	Trade Risk
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Stop Orders

EURGBP	Sell	W	0.8599	0.8725	0.8463	0.8302	126 pips
GBPCAD	Buy	W	1.6865	1.6607	1.7101	1.7482	258 pips
GBPCHF	Buy	W	1.2634	1.2449	1.2857	1.2992	185 pips
GBPNZD	Buy	W	1.8043	1.7744	1.8466	1.8878	299 pips

CHARTS:





