DAILY FUTURES
Thursday 7th August 2014
Currencies – EUR, GBP, USD

There are 0 new orders for today.

Entries:

Exits:

The colour coding we are currently using is as follows:

Amended orders or stops
Retained Orders or stops – no change
New working orders
Immediate action required
Short Sell
Change Contract Specifications

OPEN POSITIONS:

ROLLOVERS:	Code	Contract	ACTION	Action	NEW	Expiry

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

STOPS:	Code	Contract	OLD	ACTION	NEW	EXPIRY

Amended

Coffee	KC	KCU4-Sep 14	200.00	Amend	196.6	21-08-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Coffee	COFFENYSEP14	200.00	Amend	196.6	19-08-14

Retained

WORKING ORDERS:

CANCELLED ORDERS:

Name:	Code	Contract	Direction	Entry	Stop Loss	Expiry

Amended

Retained

Live Cattle	LC	LEV4-Oct 14	Sell	153.00	157.25	06-10-14
NymexCrude Oil	CL	CLU4-Sep 14	Buy	98.87	97.09	20-08-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Live Cattle	LIVECATTLEOCT14	Sell	153.00	157.25	02-10-14
NymexCrude Oil	OILUSSEP14	Buy	98.87	97.09	18-08-14

NEW ORDERS:

Name	Code	Contract	Direction	Entry	Stop Loss	Expiry

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

For some reason the Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

CHARTS:

Daily - CL - Crude Oil - CLU4 - Sept 14

Buy on Stop	98.87
Initial Stop Loss	97.06
CFD	OILUSSEP4
Margins	Futures Contract USD $3,190
	1000 Barrels USD $1,963
Tic Value	0.01 = USD $10
Trade Risk	Approx USD $1,780

Daily - LC - Live Cattle - LEV4 - Oct 14

Sell on Stop	153.00
Initial Stop Loss	157.25
CFD	LIVECATTLEOCT14
Margins	Futures Contract USD $1,320
	40,000lbs USD $3,102
Tic Value	0.025 = USD $10
Trade Risk	Approx USD $1,780