

# DAILY FUTURES

Wednesday 12th November 2014

Currencies – EUR, GBP, USD

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There are 0 new orders for today.

Feeder Cattle exited on Monday and was missed in the update

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## Entries:

**Exits:** Feeder Cattle

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

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## OPEN POSITIONS:

**ROLLOVERS: Code Contract ACTION Action NEW Expiry**

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

**STOPS: Code Contract OLD ACTION NEW EXPIRY**

### Amended

### Retained

Nymex Copper	HG	HGZ4-Dec 14	296.4	Retain	296.4	28-11-14
NY Harbour	HO	HOZ4-Dec 14	241.56	Retain	241.5	28-11-14
RB Gasoline	RB	RBZ4-Dec 14	204.84	Retain	204.84	28-11-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Copper	COPPERUSDEC14	296.4	Retain	296.4	26-11-14
Heating Oil	HEATINGOILDEC14	241.73	Retain	241.5	26-11-14
RB Gasoline	GASOLINEUSDec14	204.84	Retain	204.84	26-11-14

## **WORKING ORDERS:**

### **CANCELLED ORDERS:**

Brent Crude Oil, White Sugar

Name:	Code	Contract	Direction	Entry	Stop Loss	Expiry
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### **Amended**

### **Retained**

Crude Oil	CL	CLZ4-Dec 14	Buy	80.45	75.84
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For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Crude Oil	OILUSDEC14		Buy	80.45	75.84
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## **NEW ORDERS:**

Name	Code	Contract	Direction	Entry	Stop Loss	Expiry
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### **Trade Risk and Margin**

We have been including the Trade Risk in the charts for people to be able to judge the comfortable Position size to fit with their trade risk parameters.

How to read this and adapt to your individual circumstances - the number of CFD's shown is equivalent to the Futures Contract Size. Calculate your own trade risk as a ratio of the posted Contract Trade risk and adjust the number of CFD's accordingly

Name	Code	Contract	# of CFD's	Trade Risk	Margin
Crude Oil	BC	CLZ4-Dec 14	1 Contract	USD \$4,610	USD \$2,600
		OIKUSDEC14	1000 Barrels		USD \$1,722

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

The Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

# CHARTS:

