

# DAILY FUTURES

## Friday 14th November 2014

Currencies – EUR, GBP, USD

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There are 0 new orders for today.

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### Entries:

### Exits:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

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## OPEN POSITIONS:

**ROLLOVERS: Code      Contract    ACTION    Action      NEW      Expiry**

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

**STOPS:              Code              Contract    OLD              ACTION    NEW              EXPIRY**

### Amended

Nymex Copper    HG    HGZ4-Dec 14    296.4    Retain    299.6    28-11-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Copper              COPPERUSDEC14    296.4    Retain    299.6    26-11-14

### Retained

NY Harbour      HO    HOZ4-Dec 14    241.56    Retain    241.5    28-11-14  
RB Gasoline      RB    RBZ4-Dec 14    204.84    Retain    204.84    28-11-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Heating Oil	HEATINGOILDEC14	241.73	Retain	241.5	26-11-14
RB Gasoline	GASOLINEUSDec14	204.84	Retain	204.84	26-11-14

## **WORKING ORDERS:**

### **CANCELLED ORDERS:**

Name:	Code	Contract	Direction	Entry	Stop Loss	Expiry
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### **Amended**

### **Retained**

Crude Oil	CL	CLZ4-Dec 14	Buy	80.45	75.84
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For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Crude Oil	OILUSDEC14	Buy	80.45	75.84
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## **NEW ORDERS:**

<i>Name</i>	<i>Code</i>	<i>Contract</i>	<i>Direction</i>	<i>Entry</i>	<i>Stop Loss</i>	<i>Expiry</i>
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Lean Hogs	LH	LHZ4-Dec 14	Buy	91.63	86.15
Wheat	W2	ZWZ4-Dec 14	Buy	552.3	511.2

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Lean Hogs	No CFD				
Wheat	WHEATDEC14	Buy	552.3	511.2	

### **Trade Risk and Margin**

We have been including the Trade Risk in the charts for people to be able to judge the comfortable Position size to fit with their trade risk parameters.

How to read this and adapt to your individual circumstances - the number of CFD's shown is equivalent to the Futures Contract Size. Calculate your own trade risk as a ratio of the posted Contract Trade risk and adjust the number of CFD's accordingly

Name	Code	Contract	# of CFD's	Trade Risk	Margin
Crude Oil	BC	CLZ4-Dec 14 OIKUSDEC14	1 Contract 1000 Barrels	USD \$4,610	USD \$2,600 USD \$1,722
Lean Hogs	LH	LHZ4-Dec 14 No CFD	1 Contract	USD \$2,192	USD \$1,620
Wheat	W2	ZWZ4-Dec 14 WHEATDEC14	1 Contract 5,000 Bushels	USD \$2,055	USD \$1,890 USD \$1,265

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

The Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

## CHARTS:



