

Hello All,

What an interesting week we have just experienced, our first negative week since inception. There have been some interesting looking price action over the last few weeks, price patterns looking very much like manipulation patterns as described by Tom Williams in his book (Google - "Market Manipulation" then search Tom Williams).

In yesterdays Australian newspaper, there is an article talking about US hedge Funds and that they have increased their exposure in Australia by 25% over the last 6 weeks. The article then goes on to describe the reasons for this huge increase in their investment strategy here as being due to their bailing out of the Indian markets because, apparently that market has dived dramatically over this time.

These Hedge funds and their algorithmic trading models have the ability to force price action and they usually start after a consolidation or downward run, then push price up , then sell dramatically to force price down below the major stop loss levels used by most traders, this is so they can accumulate the stocks at a lower price, prior to the upward run.

We will be watching these stocks over the coming weeks to determine whether there is sufficient growth opportunity to get back on board when the prices start to move up again.

Last week

Futures:

Entries: Unleaded Gasoline Rollover

Exits: Unleaded Gasoline exit March contract – roll into June contract, Swiss Market Index, DAX Index, S&P 500 E-mini, High Grade Copper, Oats, US Treasury Bond, Nikkei Index, Lean Hogs

ASX:

Entries: Western Areas, Austar, Perilya, White Energy, UGL Limited

Exits: Challenger Financial Group, Australand, Bow Energy, Eldorado, Grange Resources, Macquarie Airports, Orica, Onesteel, ANZ Bank, Iress Marketech, Northern Iron.

We currently have 25 open positions off 22 securities with 2 open positions in each of CAC-40, Euro-STOXX & Live Cattle. We currently hold an overall profit of just under \$79,000 in these positions since 18th October 2010 from a \$30,000 account.

The colour coding we are currently using is as follows:

[Amended orders or stops](#)

Retained Orders or stops – no change

New working orders

Immediate action required

Open Positions

Stops:		Old	Action	New
Amended				
Ardent Leisure	AAD	\$1.16	Amend	\$1.235
Boral Limited	BLD	\$4.99	Amend	\$5.035
Brent Crude	BC	\$93.75	Amend	\$98.00
Envestra	ENV	\$0.5523	Amend	\$0.5618
Flexigroup	FXL	\$1.505	Amend	\$1.696
Gas Oil	GO	\$816.1	Amend	\$816.3
Heating Oil	HO	\$2.577	Amend	\$2.678
Live Cattle	LC	\$108.2	Amend	\$110.1
Platinum	PL	\$1767	Amend	\$1779
Retained				
Australand Property	ALZ	\$3.02	Retain	\$3.02
Aquarius Platinum	AQP	\$6.14	Retain	\$6.14
Austar United	AUN	\$1.00	Retain	\$1.00
CAC – 40	FCE	3900	Retain	3901
Euro Stoxx 50 Index	ESX	2900	Retain	2900
Euro Schatz	GBS	109.155	Retain	109.155
Iress - Marketech	IRE	\$8.46	Retain	\$8.46
MACQ Atlas Roads	MQA	\$1.545	Retain	\$1.545
Orica Limited	ORI	\$26.10	Retain	\$26.1
RBOB Gasoline	RB2	\$2.49	Retain	\$2.49
10 Year US T-Notes	TY2	\$120.6	Retain	\$120.6
UGL Limited	UGL	\$15.19	Retain	\$15.19
Western Areas	WSA	\$6.33	Retain	\$6.33

Working Orders

Futures Market

Cancel Orders

Lean Hogs LH (HEJ1 – April)

Commodity	Code	Contract & Month	Direction	Entry	Stop
-----------	------	------------------	-----------	-------	------

Amended

Share Price Index	SPI	APH1 – June	Buy	4990	4874
-------------------	-----	-------------	-----	------	------

Retained

No retained orders this week

New

Crude Oil	CL	CLJ1 - June	Buy	\$103.00	\$98.05
West Texas Int	WT	WBSJ1 - April	Buy	\$102.20	\$97.01

ASX 300 – Equities & CFD's

Cancel Orders

ABP – ANN – ASX - BEN – BRM – BXB – CQO - CWN – HDF - MBN – OZL - RIO - RSG

Company	Code	Direction	Entry	Stop
---------	------	-----------	-------	------

Amended

Adityla Birla	ABY	Buy	\$1.485	\$1.415
Boart Longyear	BLY	Buy	\$5.06	\$4.80
Goodman Group Limited	GMG	Buy	\$0.725	\$0.695
McPhersons	MCP	Buy	\$3.47	\$3.31
National Australia Bank	NAB	Buy	\$26.88	\$25.88
Resolute Mining	RSG	Buy	\$1.54	\$1.44
TPG Telecom Limited	TPM	Sell	\$1.345	\$1.415

Retained

David Jones Limited	DJS	Sell	\$4.09	\$4.38
FKP Property Group	FKP	Buy	\$0.97	\$0.925
Fortescue Metals Group	FMG	Buy	\$7.08	\$6.78
Goodman Fielder Group	GFF	Sell	\$1.20	\$1.27
GPT Group	GPT	Buy	\$3.25	\$3.08
Lend Lease Corporation	LLC	Buy	\$9.20	\$8.95
Platinum Asset	PTM	Sell	\$4.48	\$4.60
Singapore Telecommunications	SGT	Sell	\$2.21	\$2.31
Tabcorp Holdings	TAH	Buy	\$7.74	\$7.48
Westfield Group Limited	WDC	Buy	\$10.38	\$9.94

New

APA Group	APA	Buy	\$4.20	\$4.10
ASG Group	ASZ	Sell	Market	\$1.15
Bank of Queensland	BOQ	Sell	\$9.47	\$9.88
Beach Energy	BPT	Buy	\$0.96	\$0.92
Caltex	CTX	Buy	\$15.69	\$14.37
Energy Resources	ERA	Sell	\$9.12	\$10.78
RHG Limited	RHG	Buy	\$1.065	\$1.020
Resmed Inc.	RMD	Sell	\$3.06	\$3.19
Seek Limited	SEK	Sell	\$6.15	\$6.58
Skilled Group	SKE	Buy	\$2.07	\$1.94
Ten Network	TEN	Sell	\$1.255	\$1.325
WorleyParsons	WOR	Buy	\$31.52	\$30.06