Week Ending 11th May 2012

The ASX sems to have attained some directionality about it with 3 entries last week and some interesting new possibilities looking good for the coming weeks

Have a great week all

Australian Stock Exchange: - Currency – AUD\$

Entries: Aquila Resources, REA Group, Ramsay Health Care

Exits:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops - no change

New working orders

Immediate action required

Short Sell

Open Positions

Stops:		Old	Action	New
Amended				
Australia Infrastructure	e AIX	2.0832	Amend	2.128
Arafura Resources Macquarie Group	ARU MQG	0.283 27.42	Amend Retain	0.278 27.935

Retained

Aditya Birla	ABY	0.707	Retain	0.707
Aquila Resources	AQA	4.87	Retain	4.87
Mount Gibson Iron	MGX	1.162	Retain	1.162
REA Group	REA	13.73	Retain	13.73
Ramsay Health Care	RHC	19.93	Retain	19.93
Telecom Corp of N.Z.	TEL	1.86	Amend	1.884

Cancelled Orders

Working Orders

Commodity Code Direction Entry Stop

Amended

Fairfax Media	FXJ	Sell	0.67	0.70
Orica	ORI	Buy	27.75	26.01

Retained

Toll Holdings TOL Buy 6.106 5.834

New

 Alumina
 AWC
 Sell
 1.059
 1.111

 Coca Cola Amatil
 CCL
 Buy
 12.692
 12.588

Charts







