

Week Ending 11th November, 2011-10-23

The last week also has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis, yet again.

Greece which had hoped to delay a decision on the severe economic measure expected by the countries bailing them out (the old golden rule – He who has the Gold, makes the rules), by calling for a referendum to see if the Greek people wanted to accept the economic reform measures (read – Austerity measures – don't you just love the new terminology) on December 5th, but still expected to receive the Euro 10,000,000,000 proposed for them in 2 weeks time.

They were successfully slapped back into place with threat of expulsion from the Euro zone, Germany & France demanded all or nothing, probably fair since the great majority of the money was coming from banks within those countries.

The result seems to be that the measures are back on track and the markets appear to have settled down a little, we shall observe what happens over the coming weeks.

The ASX has reacted positively over the last few weeks and we see a number of new opportunities presenting themselves for possible entry over the coming weeks, with a number of new orders for this week.

Despite all the rhetoric about Qantas and their actions over the weekend, the market thought this was all good and caused a spike in their share price which unfortunately triggered our stop on Monday, with a significant profit on the position.

Have a great week all

ASX:

Entries: Nil

Exits: Qantas

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – AUD\$

Open Positions

Stops: Old Action New

Amended

Challenger Inf Fund	CIF	1.051	Amend	1.07
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Retained

APN News & Media	APN	\$0.97	Retain	\$0.97
GWA Group	GWA	\$2.488	Retain	\$2.488
Mincor	MCR	\$0.955	Retain	\$0.955
Paladin Energy	PDN	\$2.22	Retain	\$2.22
Sunland Group	SDG	\$0.8308	Retain	\$0.8308
Specialty Fashion	SFH	\$0.64	Retain	\$0.64

Cancelled Orders

Nil

Working Orders

Commodity Code Direction Entry Stop

Amended

Retained

Nil

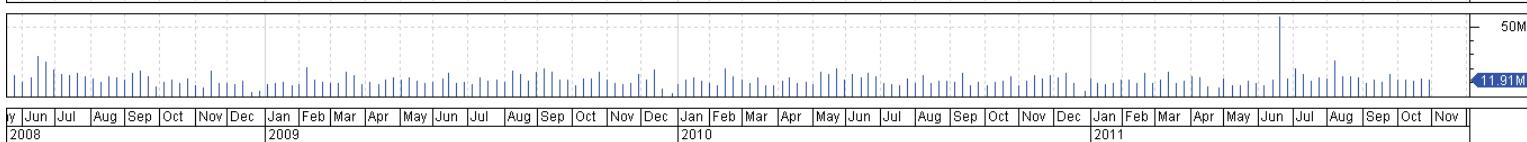
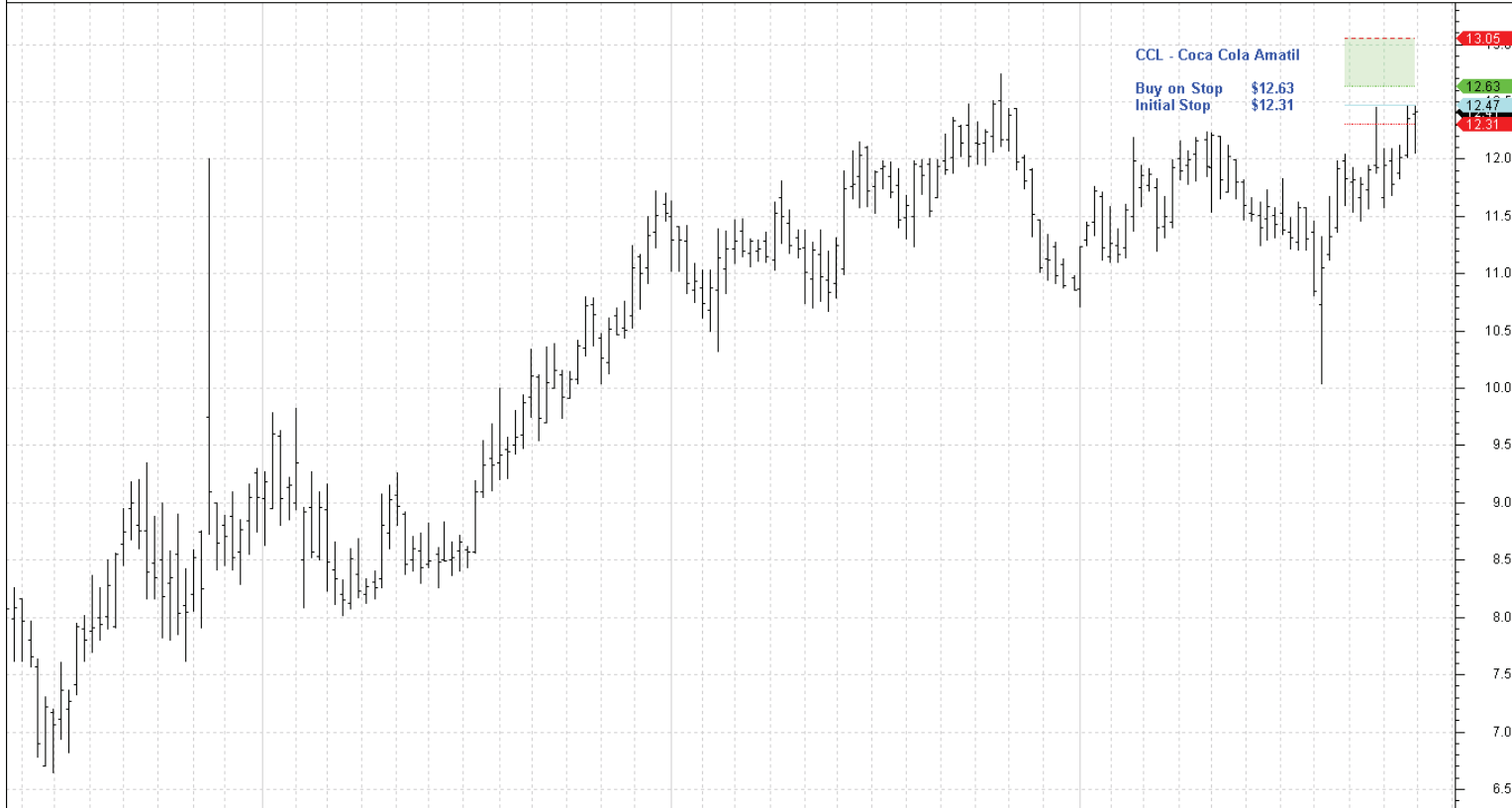
New

ASG Group	ASZ	Buy	0.921	0.879
Coca Cola Amatil	CCL	Buy	12.63	12.31
Clough Limited	CLO	Buy	0.823	0.797
Flexigroup	FLX	Buy	2.376	2.304
Hastings Diversified	HDF	Buy	1.715	1.645
Insurance Aust Group	IAG	Buy	3.282	3.158

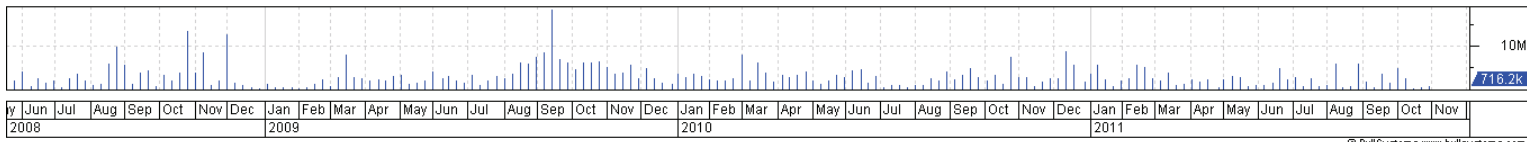
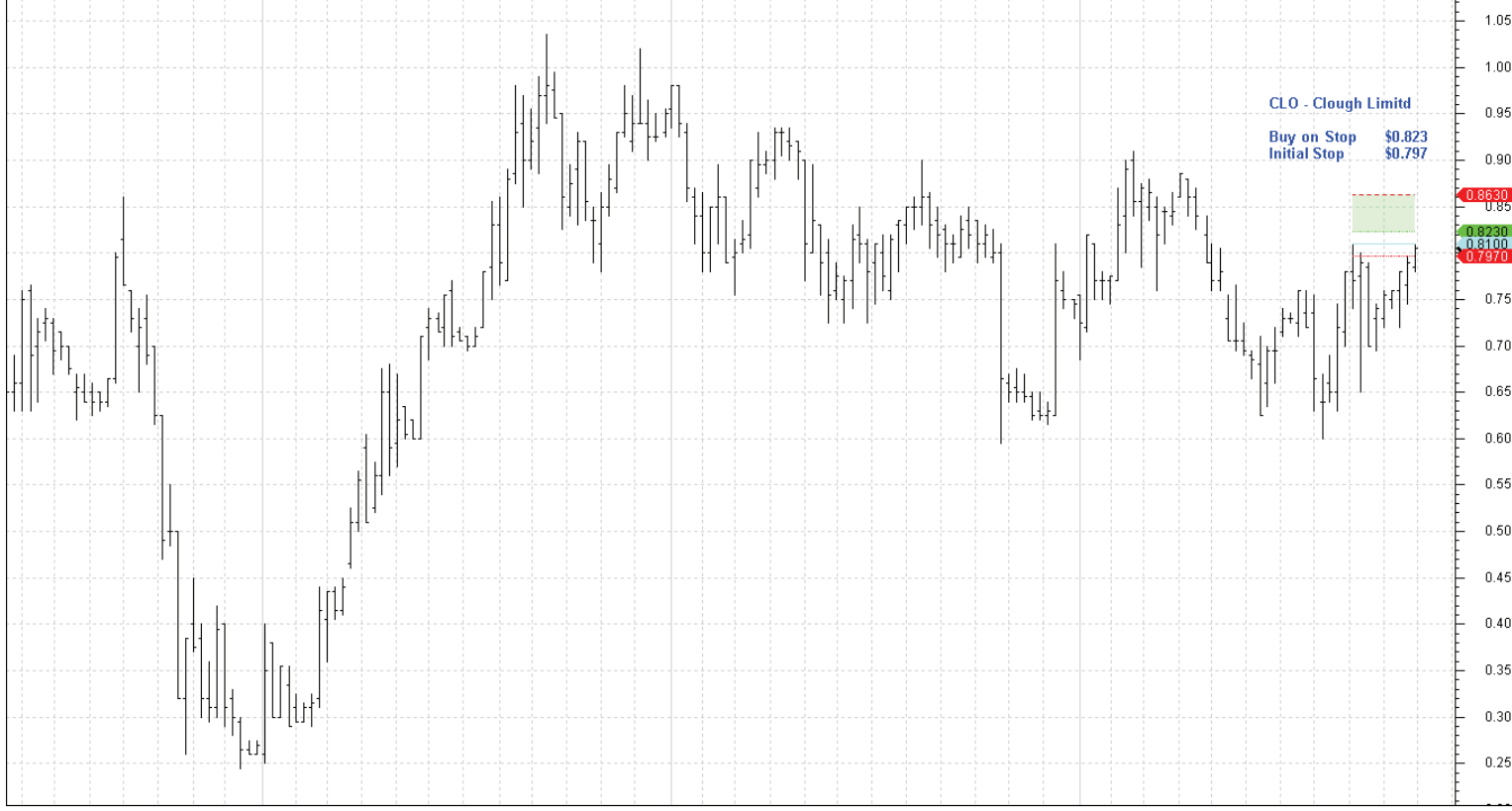
MAP Group	MAP	Buy	3.53	3.41
(formerly Macquarie Airports)				
Saracen Minerals	SAR	Buy	0.829	0.771
STW Communications	SGN	Buy	0.934	0.886

Charts



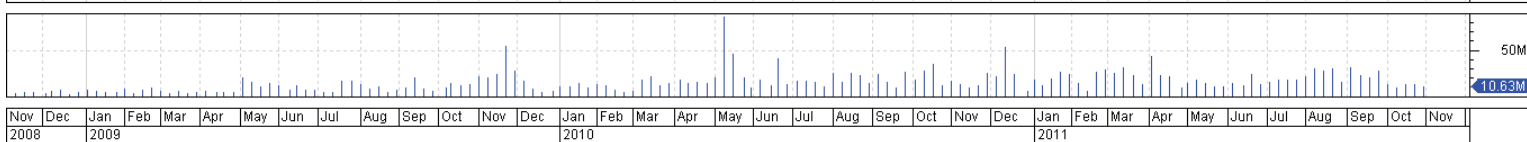
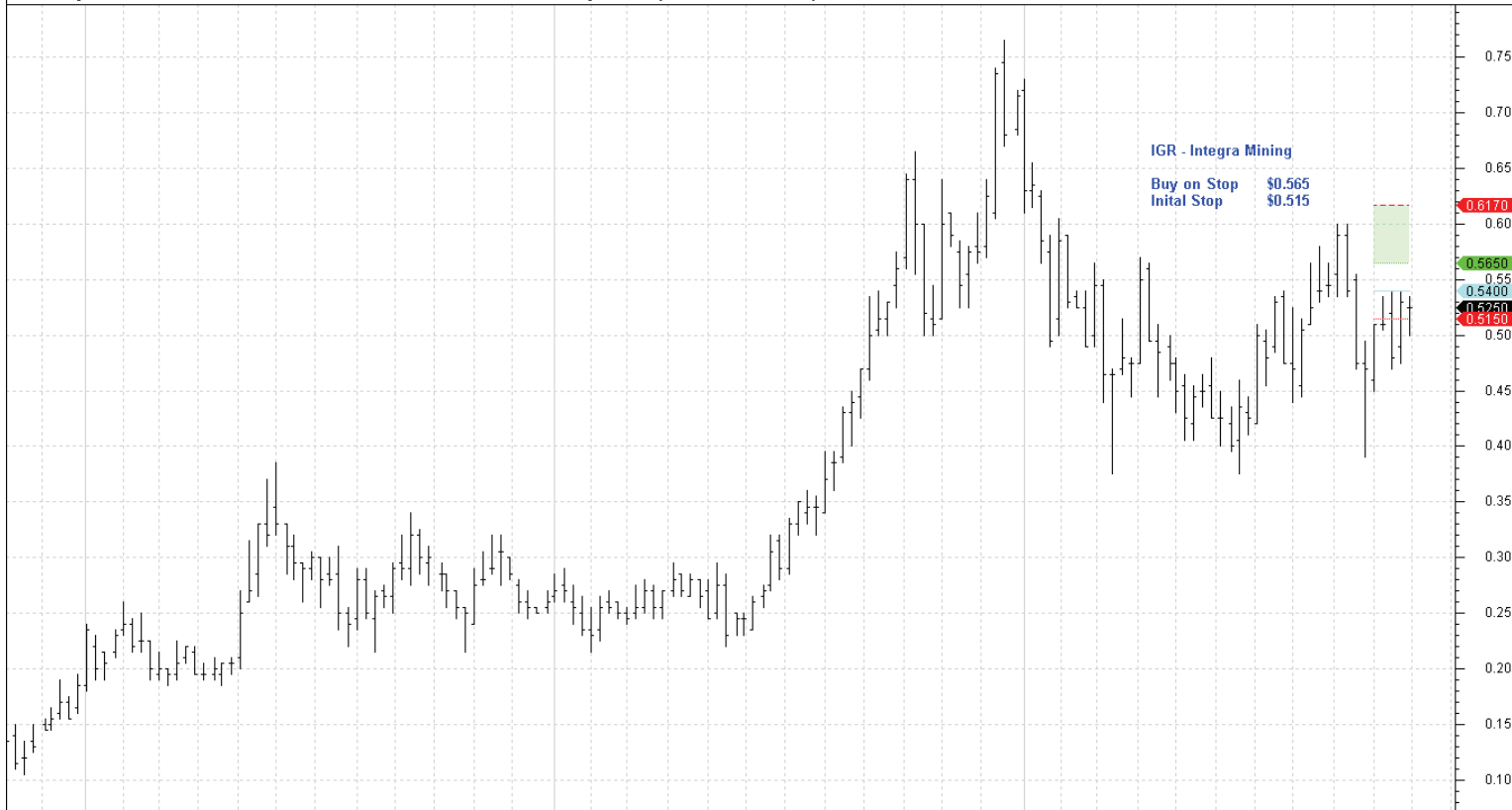


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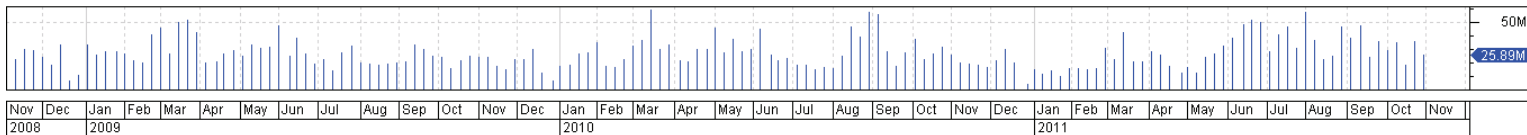
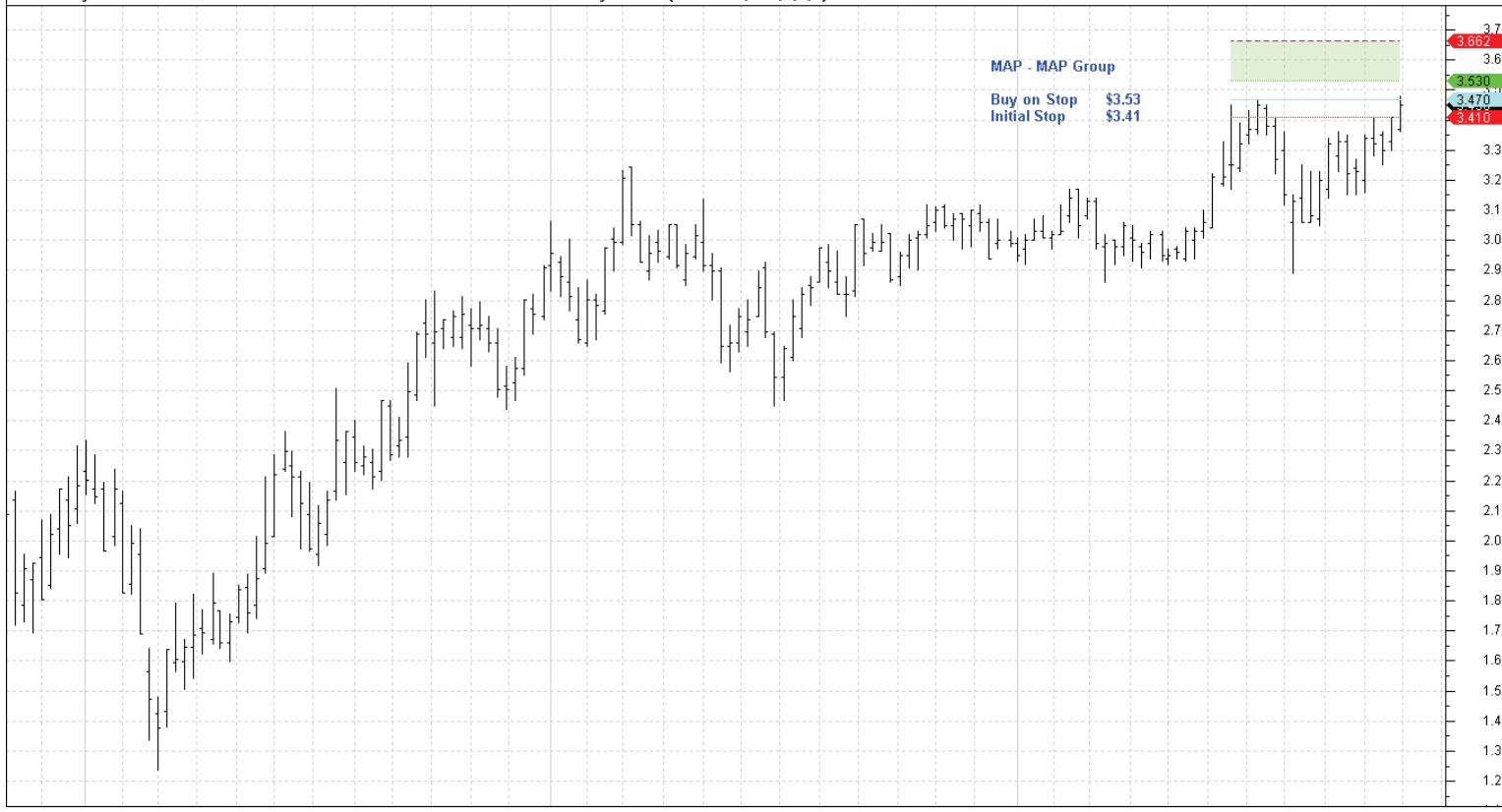


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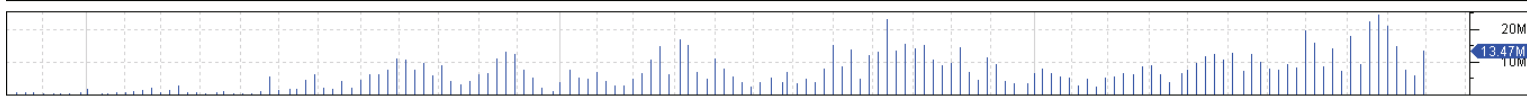
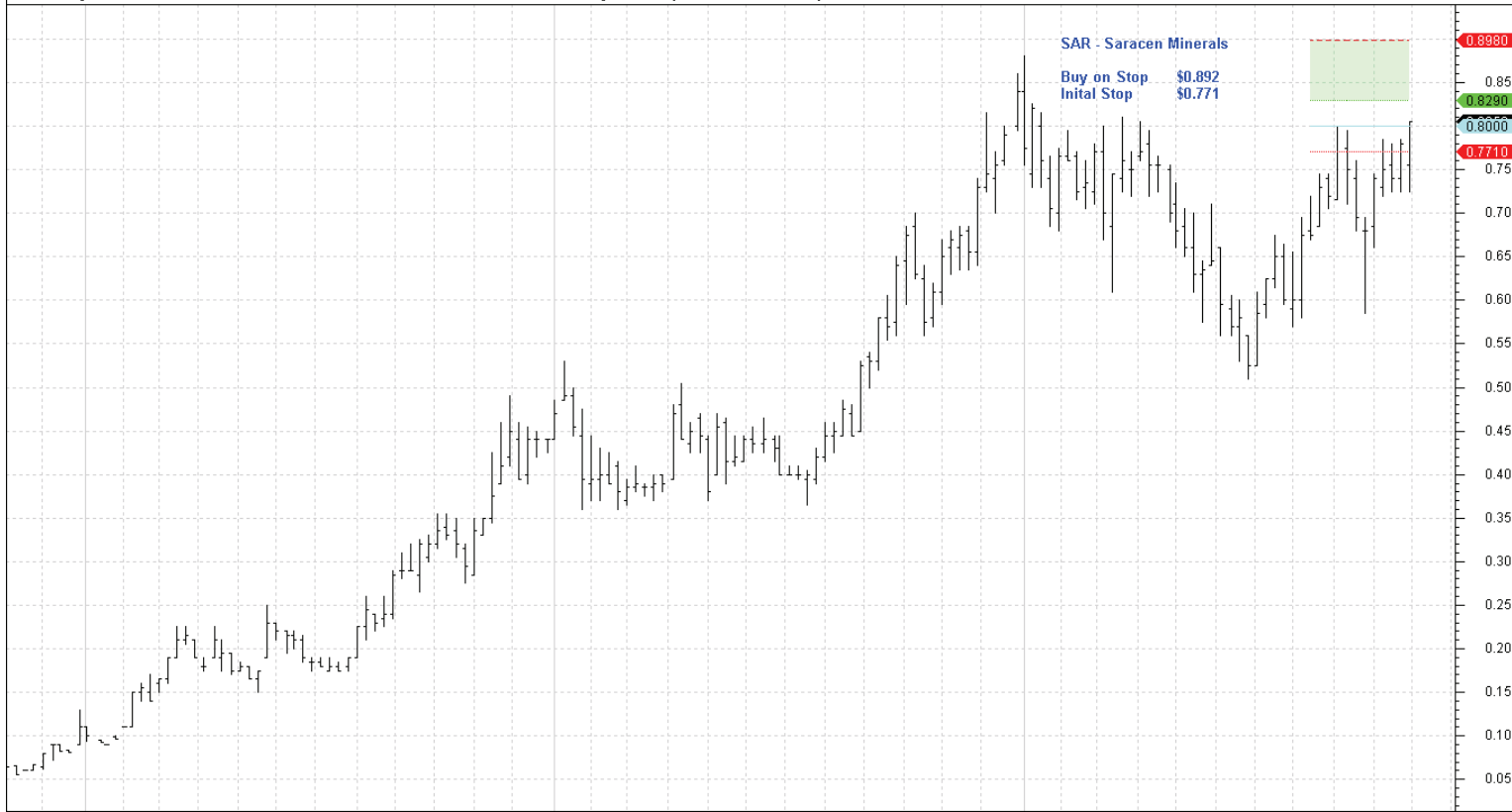




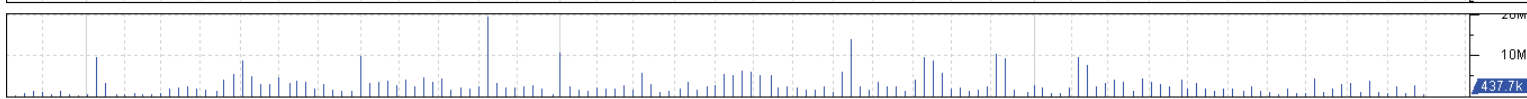
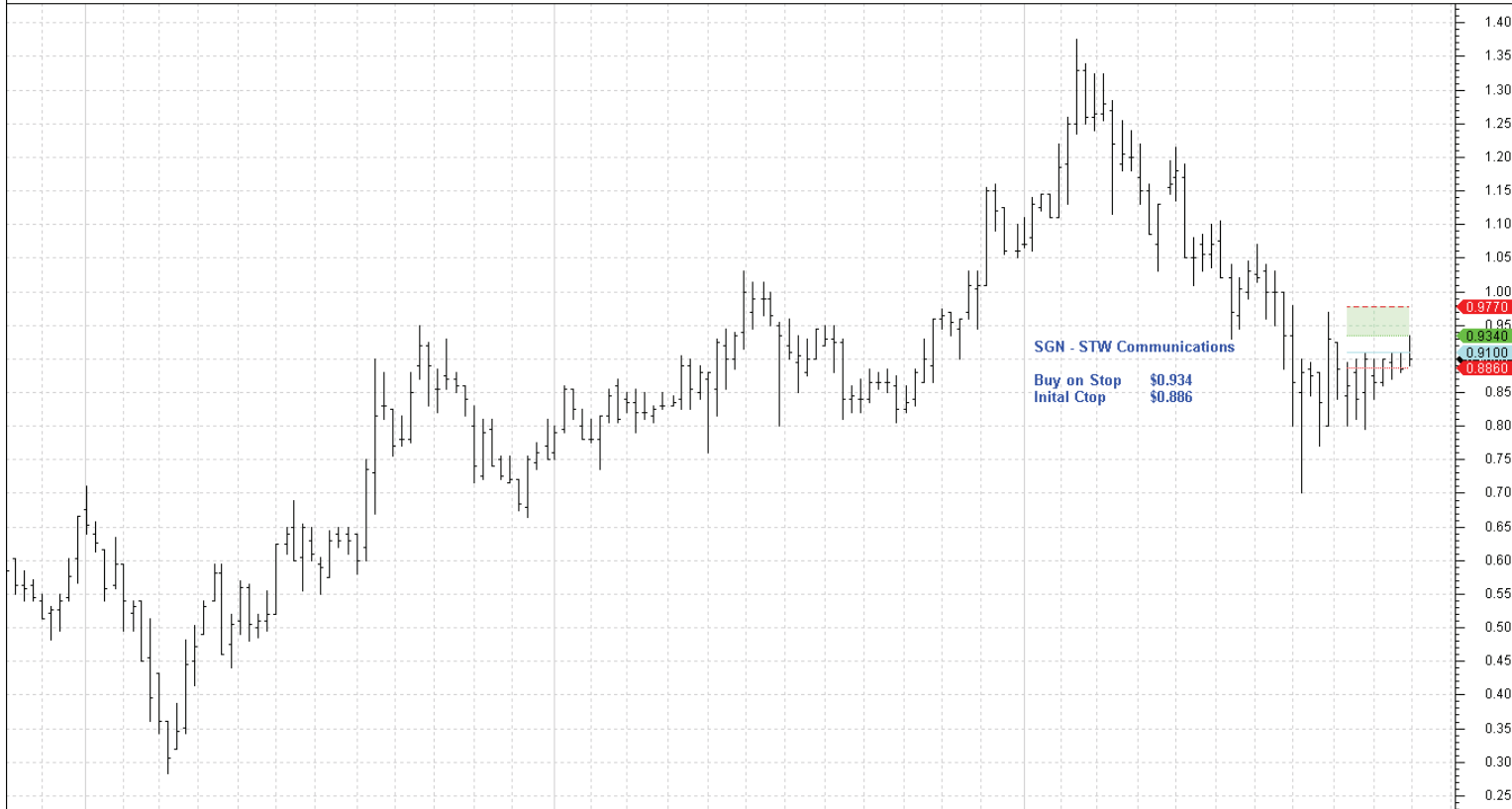
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