Week Ending 15th June 2012

There have been some interesting moves over the last few weeks and the market seems confused, it is really difficult to pick t=for the next week, so we will adjust the existing orders for the coming week and observe the rest of the market.

Of the 14 open positions, 8 have moved enough that the Trailing Stops are between the current price and the entry and are acting as profit traps, most of the other stops have moved towards the entry prices and thus are reducing the risk in the transactions.

Have a great week all

Australian Stock Exchange: - Currency - AUD\$

Entries: Aristocrat Leisure, CSL Limited, Energy World Corp, Fleetwood Corp, Seven

West Media, Qantas Airways

Exits: Aristocrat Leisure, Alumina, Fleetwood Corp, OZ Minerals Ltd, Telecom Corp of

N.Z.

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops - no change

New working orders

Immediate action required

Short Sell

Open Positions

Stops:		Old	Action	New
Amended				
Australia Infrastructu	re AIX	2.128	Retain	2.151
Ampella Mining Aquila Resources Aquarius Platinum Fairfax Media Leighton Holdings Mount Gibson Iron	AMX AQA AQP FXJ LEI MGX	0.872 3.817 1.579 0.693 19.53 1.007	Amend Amend Amend Amend Amend Amend	0.833 3.641 1.385 0.657 19.06 0.986
Qantas Airways Seven West Media	QAN SWM	1.483 2.61	Amend Amend	1.248 2.457

Retained

Aditya Birla	ABY	0.623	Retain	0.623
BHP Billiton Ltd	BHP	33.75	Retain	33.75
CSL Limited	CSL	37.20	Retain	37.20
Energy World Corp	EWC	0.451	Retain	0.451
Paladin Energy	PDN	1.38	Retain	1.38
Ramsay Health Care	RHC	19.93	Retain	19.93

Cancelled Orders

Oceanagold Corp, SAI Global

Working Orders

Commodity	Code	Direction	Entry	Stop

Amended

ASX Limited	ASX	Sell	28.49	29.51
QBE Insurance	QBE	Sell	11.86	12.40
TPG Telecom Ltd	TPM	Sell	1.673	1.765

Retained

New

Charts



