Week Ending 2nd December, 2011

The Yanks are at it again, leaving everything until the last minute – again their infighting is going on until there is no time left fo them to make an informed decision as opposed to a hasty, just in time decision and all the ramifications. One day the Democrats & Republicans may get their act together and act in the best interests of the Country rather than their own self interests.

The biggest issue is that this indecision creates volatility in the global market places as everyone else is waiting to see which way they will go and can then make an informed decision themselves

Have a great week all

BSE:

Entries: Nil

Exits: Nil

We have had a data glitch this week with the Bombay Stock Exchange data and a lot of the data files have been corrupted and cannot be read properly, so we are cancelling the orders of all companies affected by this, as we are not able to see the charts and make informed assessments of where the price is going.

We anticipate that this issue should be rectified this week, but cannot guarantee it. We do apologise for any inconvenience, but without clean data we cannot make any recommendations

The colour coding we are currently using is as follows:

Amended orders or stops
Retained Orders or stops – no change
New working orders
Immediate action required
Short Sell

Currency - Indian Rupee

Open Positions

Stops: Old Action New

Amended

Adani Enterprises 512599 467.32 Amend 374.8

Cipla Ltd 500087 294.8 Amend 295.9

Retained

Cancelled Orders

HDFC Bank, Kotak Mahindra Bank, LIC Housing Finance, Aditya Birla Nuvo

Working Orders

Commodity	Code	Direction	Entry	Stop
Amended				
Nestle India	500790	Buy	4639	4395
Bank of India	532149	Buy	352.6	339
Mahindra & Mahindra Fin	532720	Buv	723.8	644

Retained

Nil

New

Charts



