

Week Ending 9<sup>th</sup> December, 2011

All major Stock Markets this week had a very good rebound with major gains across the board

Have a great week all

Entries: Euro Schatz

Exits: Nil

The coupon rate (interest rate) on the Gilt was adjusted this week. The Gilt is like a bond, when the interest rate is artificially adjusted, the value changes immediately

There has been some questions regarding the differences between the following:  
Euro-Schatz, Euro-BOBL, Euro-BUND & Euro-BUXL.

They are all German Govt Bonds and represent different time frames

Euro-Schatz	1.75 – 2.25 yrs
Euro-BOBL	4.5 – 5.5 yrs
Euro-BUND	8.5 – 10.5 yrs
Euro BUXL	24 – 35 yrs

These bonds all have a nominal value of Euro 100,000 and a nominal return of 6%. I will post a full description of them on the website by Monday night, this. will include the minimum price movement and the value of that movement.

All 4 of them have come up as potential entries over the next few weeks, and your willingness to enter these positions will be influenced by your opinions on the short, medium and long term values of German Debt.

The colour coding we are currently using is as follows:

**Amended orders or stops**

Retained Orders or stops – no change

**New working orders**

**Immediate action required**

**Short Sell**

Currency – Euro & USD\$

**Open Positions**

Stops:

Old

Action

New

## Amended

### Retained

Euro-BOBL	GBM	120.3	Retain	120.3
Euro-Schatz	GBS	110	Retain	120.3
10 Yr Bond	YXB	95.32	Retain	95.32

### Cancelled Orders

### Working Orders

Commodity	Code	Contract & Month	Direction	Entry	Stop
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### Amended

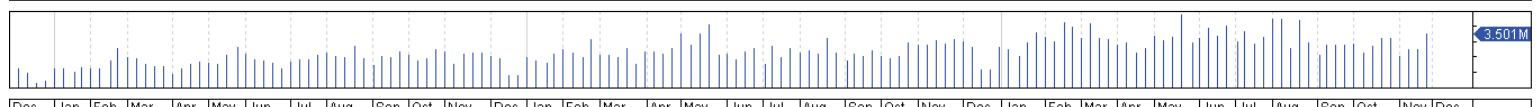
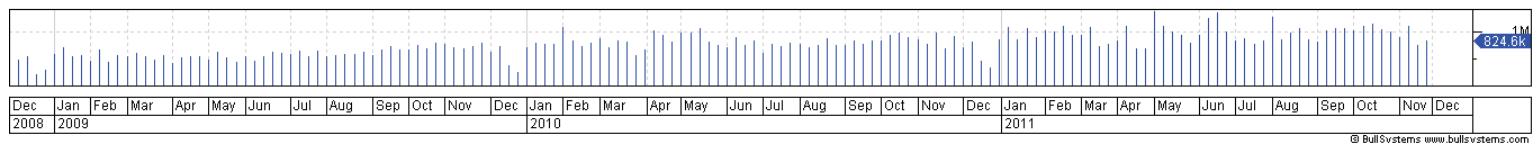
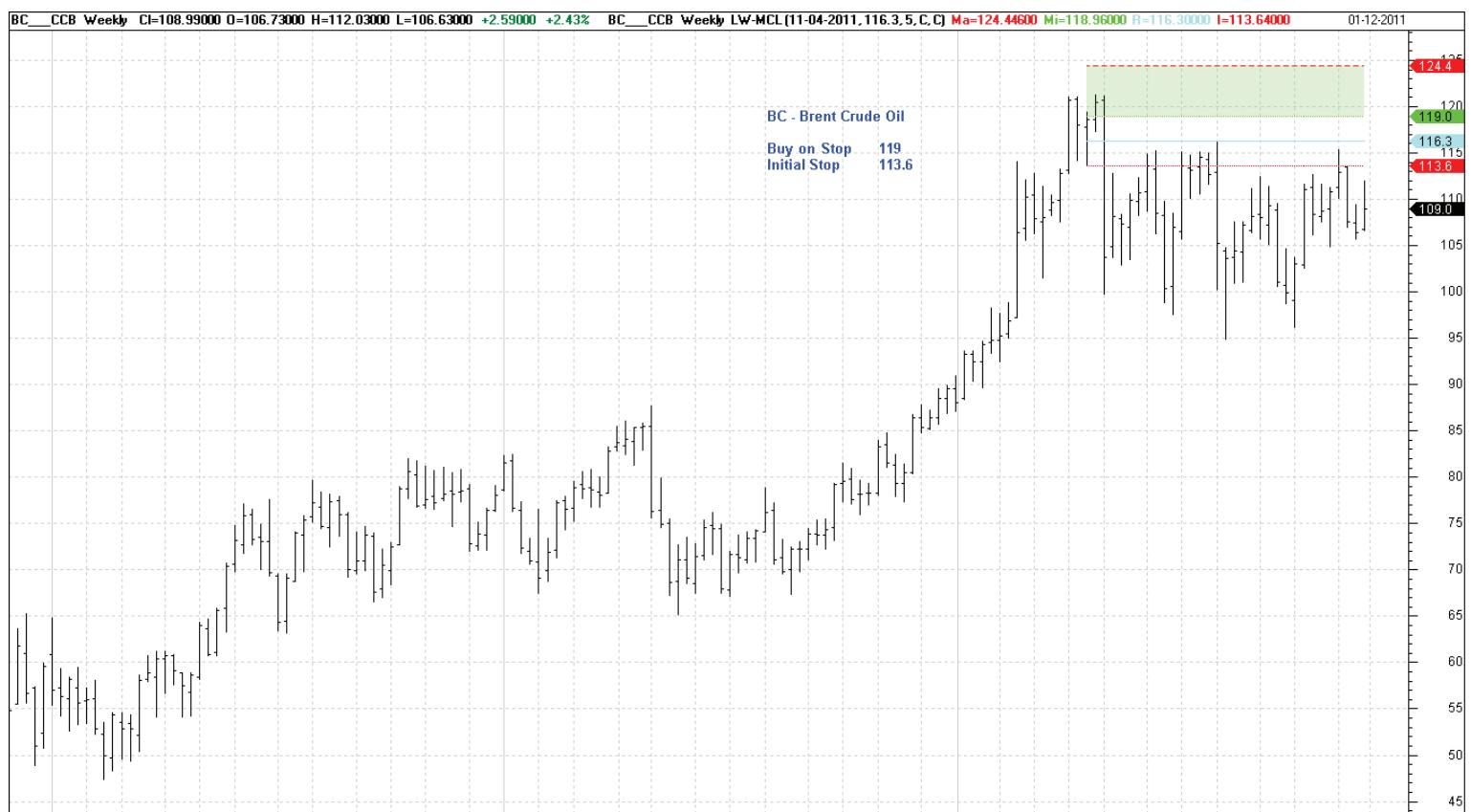
Brent Crude Oil	BC	LCOF2 – Jan '12	Buy	119	113.6
Euro-Bund	GBL	FGBLH2 – Mar '12	Buy	140.9	137.5
Euro-BOBL	GBM	FGBNH2 – Mar '12	Buy	124.2	122.6
Euro-BUXL	GBX	FGBXH2 – Mar '12	Buy	131.1	125.5
5 Year Treasury Note	FV2	ZFH2 – Dec '11	Buy	123.75	123.0
Gasoil	GO	FPZ1 - Dec '11	Buy	1026	977
Heating Oil	HO	HOF2 – Jan '12	Buy	329.0	313.8
Long Gilt	LLG	FLGZ1 – Dec '11	Buy	116.6	114.8

### Retained

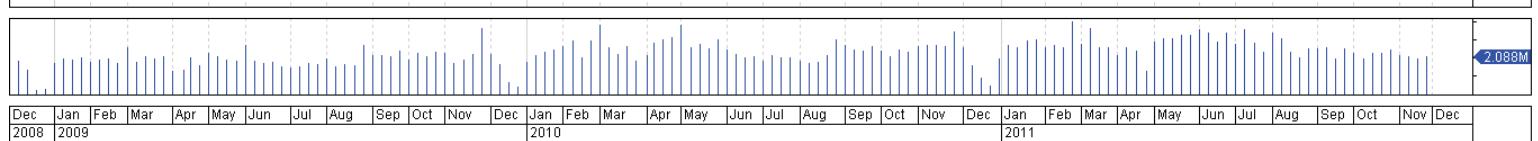
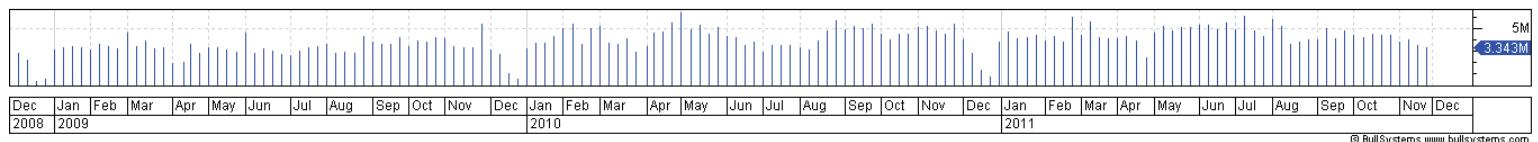
Commodity	Code	Contract & Month	Direction	Entry	Stop
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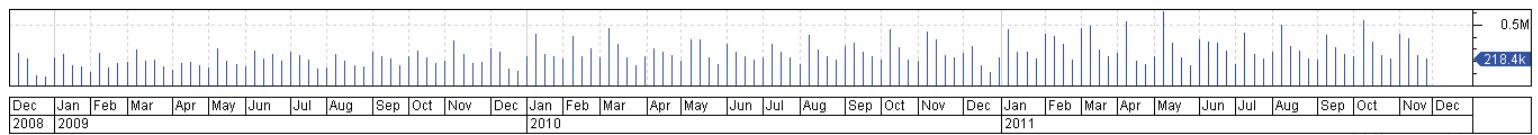
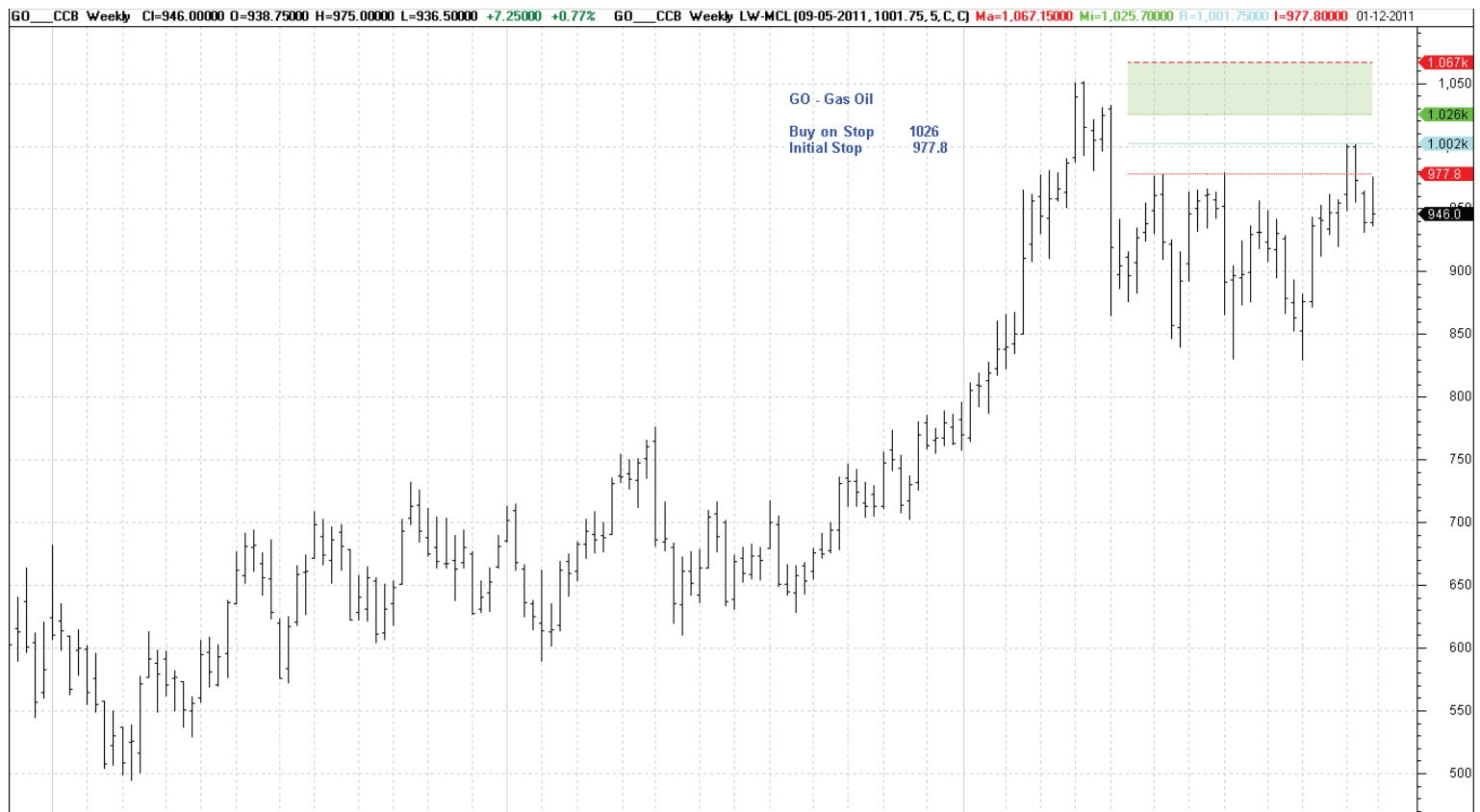
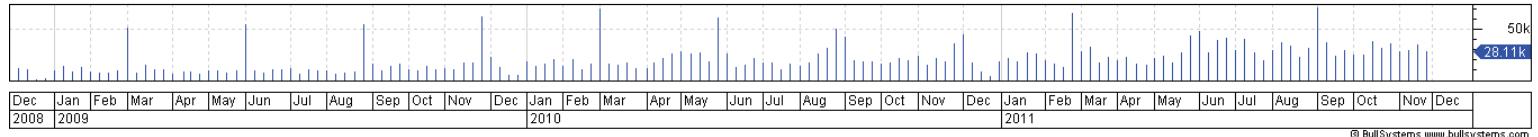
### New

10 Year Treasury Note	TY2	XTH2 – March '12	Buy	132.1	130.4
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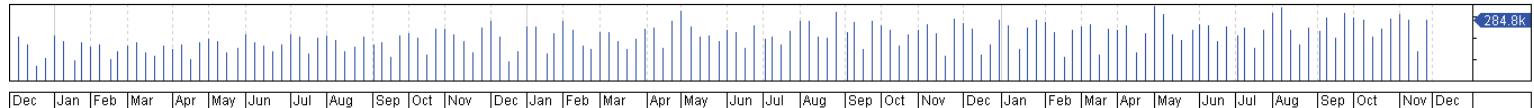
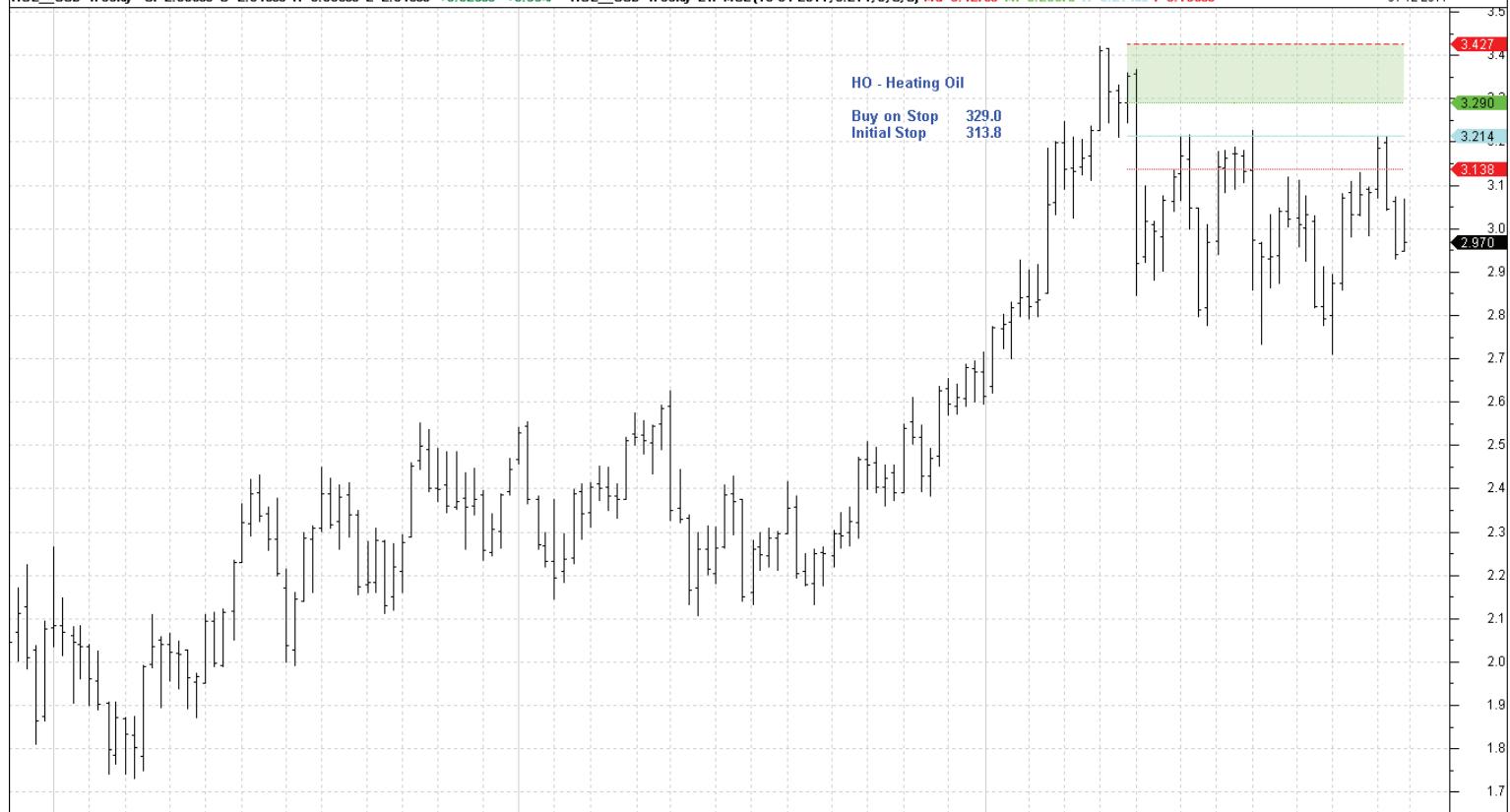
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HO2\_CCB Weekly CI=2.96950 O=2.94860 H=3.06850 L=2.94860 +0.02900 +0.99% HO2\_CCB Weekly LW-MCL(18-04-2011, 3.214, 5, C, C) Ma=3.42706 Mi=3.28970 R=3.21400 I=3.13830

01-12-2011



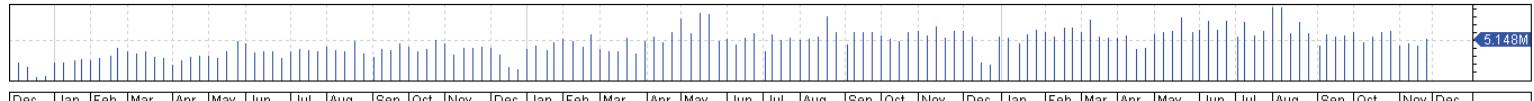
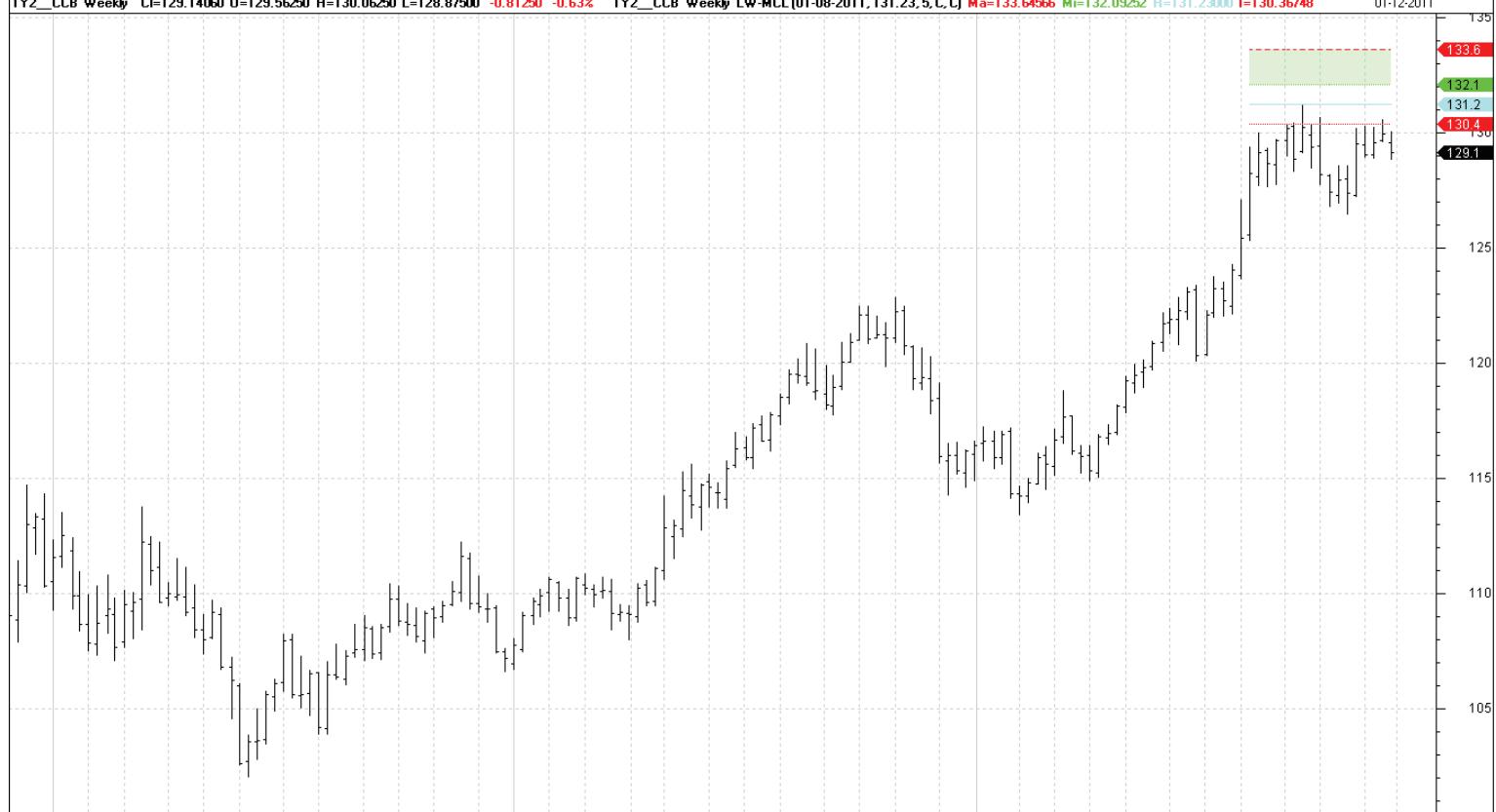
Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	2009											2010												2011

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Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008	2009											2010												2011

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Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2008												2009												