

Week Ending 20<sup>th</sup> January 2012

Have a great week all

## Futures

## Currency – Euro & USD\$

Entries:

Exits: Robusta Coffee

There have been several questions from subscribers regarding the amount of exposure a trader should have to a single category of the market – specifically that we have had several orders on German Debt. Risk Management prudence dictates that too much exposure to a particular category raises the risk concerned and this is true. However our orders are placed because the charts are giving us potential entry points for 4 of these instruments and we don't know whether all 4 are going to execute or not, so in order to capture the trades which execute, it would make sense to have all orders in the Trading Platform.

From a risk management perspective it would probably be undesirable to hold 4 positions on German Bonds. A solution to this is to hold all orders in the system and when the individual risk tolerance has been reached – cancel the unexecuted orders. This allows the trader to enter 1, 2 or 3 positions, while retaining good risk management procedures and still catching the entries as they occur.

There has been some questions regarding the differences between the following: Euro-Schatz, Euro-BOBL, Euro-BUND & Euro-BUXL.

They are all German Govt Bonds and represent different time frames

Euro-Schatz	1.75 – 2.25 yrs
Euro-BOBL	4.5 – 5.5 yrs
Euro-BUND	8.5 – 10.5 yrs
Euro BUXL	24 – 35 yrs

These bonds all have a nominal value of Euro 100,000 and a nominal return of 6%.

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Open Positions

Stops:	Old	Action	New
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Amended

Nil

Retained

Euro-BOBL	GBM	123.3	Retain	123.3
Euro-Schatz	GBS	110	Retain	110
Long Gilt	LLG	114.8	Retain	114.8
10 Yr Bond	YXB	95.90	Retain	95.90

Cancelled Orders

White Sugar, Singapore Index

Working Orders

Commodity	Code	Contract & Month	Direction	Entry	Stop
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Amended

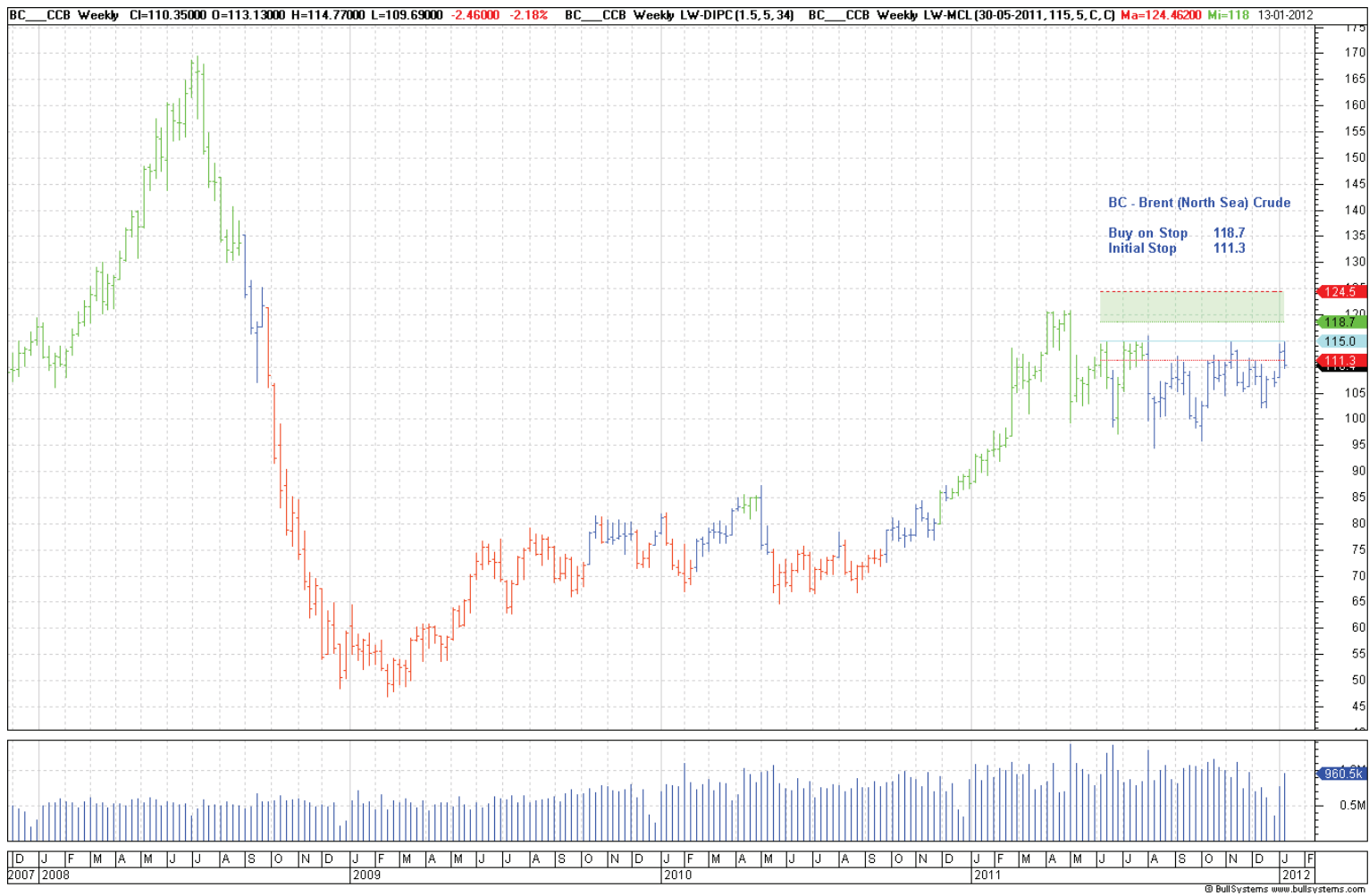
Brent Crude Oil	BC	LCOG2 – Feb ’12	Buy	118.7	111.3
Crude Oil – Nymex	CL	CKG2 – Feb ’12	Buy	107.2	99.92
Euro-Bund	GBL	FGBLH2 – Mar ’12	Buy	140.52	137.85
Euro-BUXL	GBX	FGBXH2– Mar ’12	Buy	130.576	125.8
Gas Oil	GO	FPG2 – Feb ’12	Buy	1013.35	971.15
WTI Crude Oil	WTI	WBSG2 – Feb ’12	Buy	107.23	99.93
5 Year Treasury Note	FV2	ZFH2 – Mar ’12	Buy	123.80	122.9

Retained

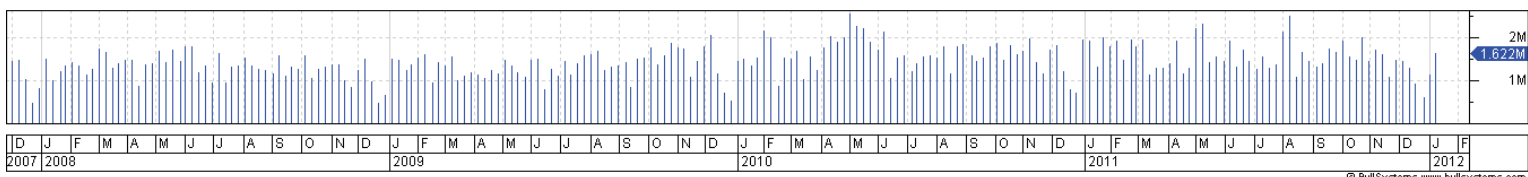
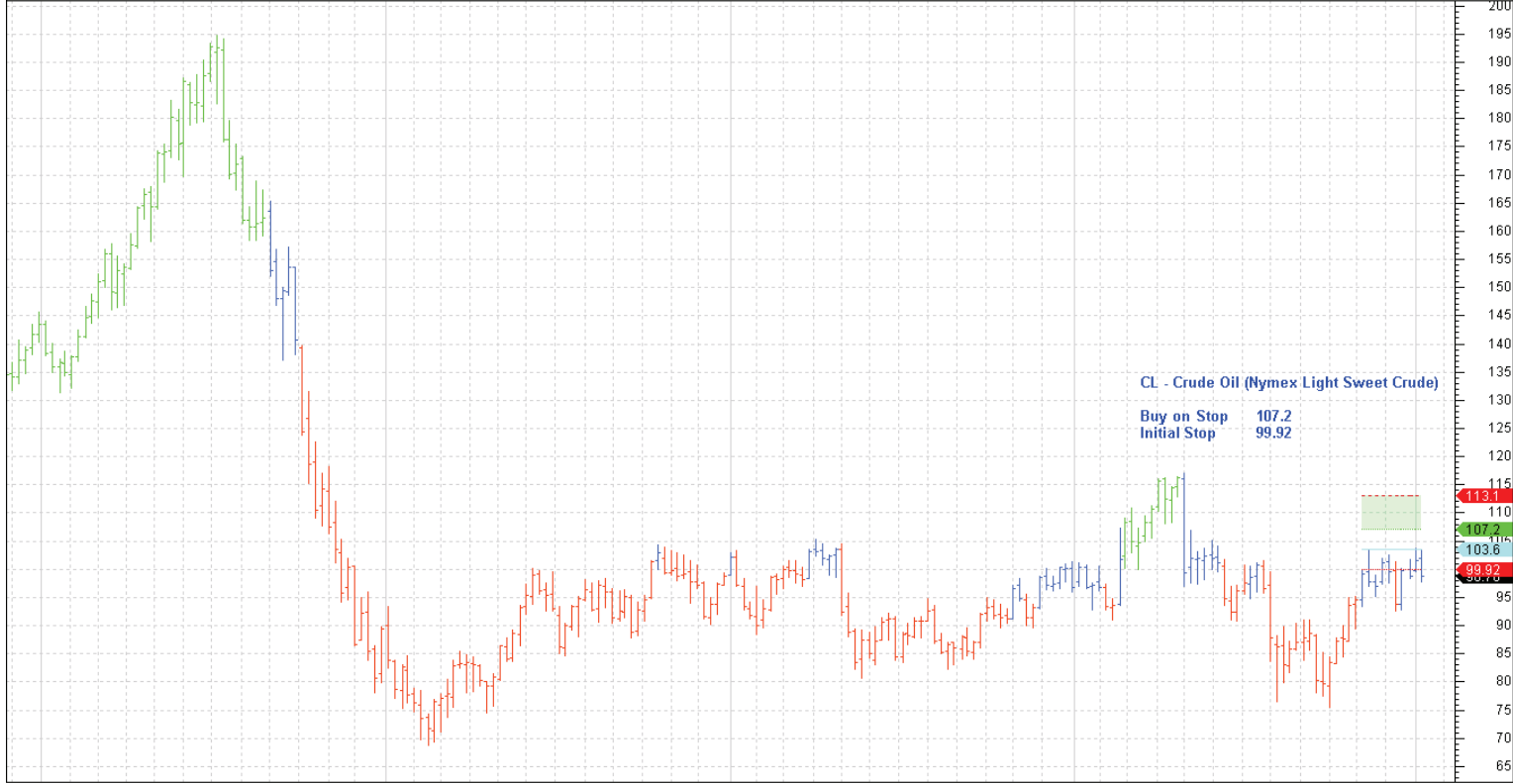
Commodity	Code	Contract & Month	Direction	Entry	Stop
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New

## Charts

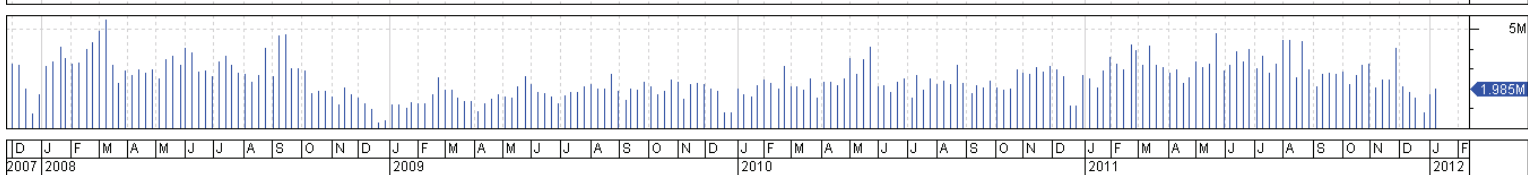
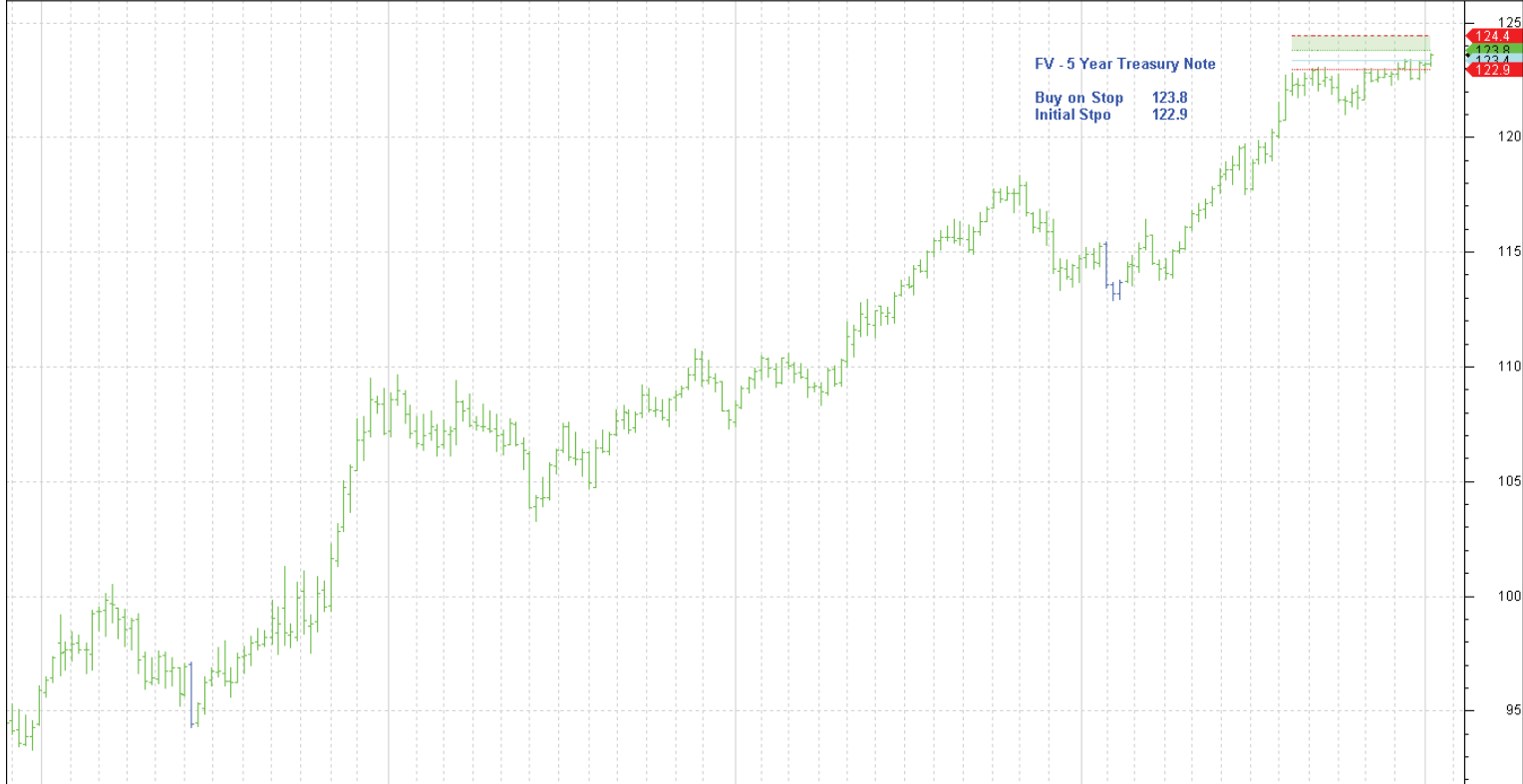


CL2\_CCB Weekly CI=98.70000 O=101.92000 H=103.41000 L=97.70000 -2.86000 -2.82% CL2\_CCB Weekly LW-DIPC(1.5,5,34) CL2\_CCB Weekly LW-MCL(31-10-2011,103.56,5,C,C) Ma=113.09800 Mi=107 13-01-2012



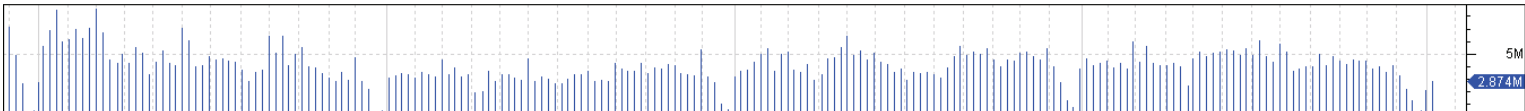
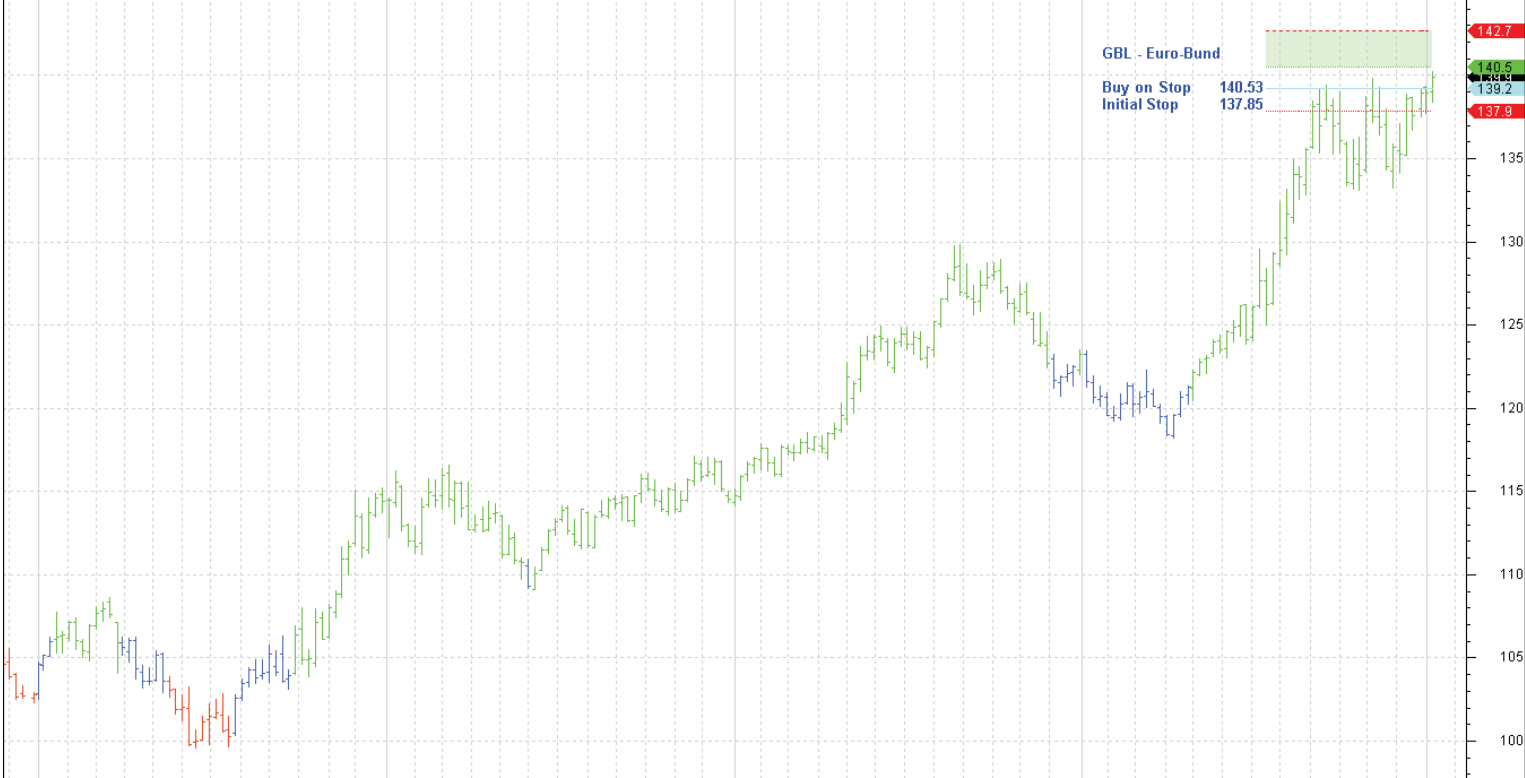
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FV2\_CCB Weekly CI=123.60200 O=123.20300 H=123.67200 L=123.13300 +0.39100 +0.32% FV2\_CCB Weekly LW-DIPC(1.5,5,34) FV2\_CCB Weekly LW-MCL(08-08-2011,123.375,5,C,C) Ma=124.42680 Mi= 13-01-2012



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GBL4 CCB Weekly	CI=139.91000	O=139.03000	H=140.23000	L=138.43000	+0.96000	+0.69%	GBL4 CCB Weekly	LW-DIPC (1.5, 5, 34)	GBL4 CCB Weekly	LW-MCL (11-07-2011, 139.19, 5, C, C)	Ma=142.66600	Mi= 13-01-2012
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D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F																							
2007												2008												2009												2010												2011												2012	

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IGBX	CCB Weekly	CI=129.38000	O=127.32000	H=130.00000	L=126.34000	+2.20000	+1.73%	GBX	CCB Weekly	LW-DIPC(1.5.5.34)	GBX	CCB Weekly	LW-MCL(22-08-2011.128.28.5.C.C)	Ma=134.52800	Mi	13-01-2012
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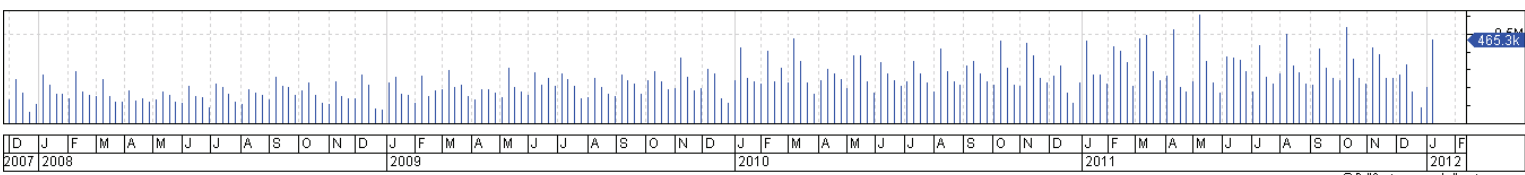
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GO - Gas Oil

Buy on Stop 101.35  
Initial Stop 971.15

1.054k  
1.013k  
992.3  
971.2  
952.5



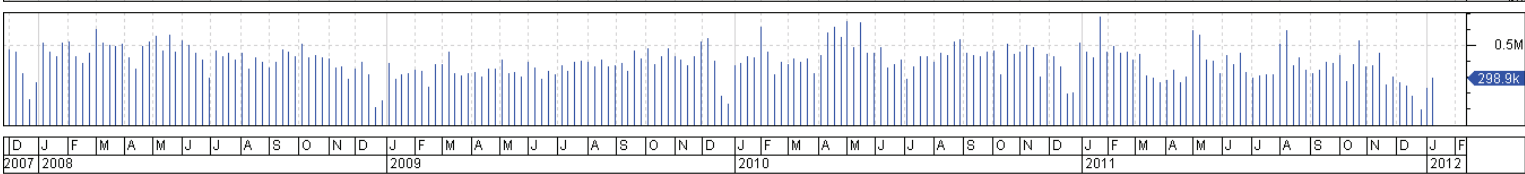
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WTI - WTI Crude (West Texas Intermediate)

Buy on Stop  
Initial Stop

107.23  
99.93

113.0  
107.2  
103.6  
99.93  
98.75



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