

Week Ending 2nd December, 2011

The Yanks are at it again, leaving everything until the last minute – again their infighting is going on until there is no time left for them to make an informed decision as opposed to a hasty, just in time decision and all the ramifications. One day the Democrats & Republicans may get their act together and act in the best interests of the Country rather than their own self interests.

The biggest issue is that this indecision creates volatility in the global market places as everyone else is waiting to see which way they will go and can then make an informed decision themselves

We had 1 entry & 2 exits this week

Entries: Computacentre
Exits: BTG Plc & Euromoney Investors

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – British Pence

Open Positions

Stops: Code Old Action New

Amended

Retained

| | | | | |
|-----------------|------|--------|--------|--------|
| Computacentre | CCC | 362.7 | Retain | 362.7 |
| Dexion Absolute | DAB | 136.4 | Retain | 136.4 |
| Fenner Plc | FENR | 343.42 | Retain | 343.42 |

Cancelled Orders

Working Orders

| Company | Code | Direction | Entry | Stop |
|--------------------------|------|-----------|-------|-------|
| Amended | | | | |
| ARM Holdings | ARM | Buy | 667.2 | 606.8 |
| Associated British Foods | ABF | Buy | 1168 | 1142 |
| Capital & Counties Prop | CAPC | Buy | 190.7 | 175.1 |
| Herald Investment | HRI | Sell | 413.4 | 432.6 |

Retained

Nil

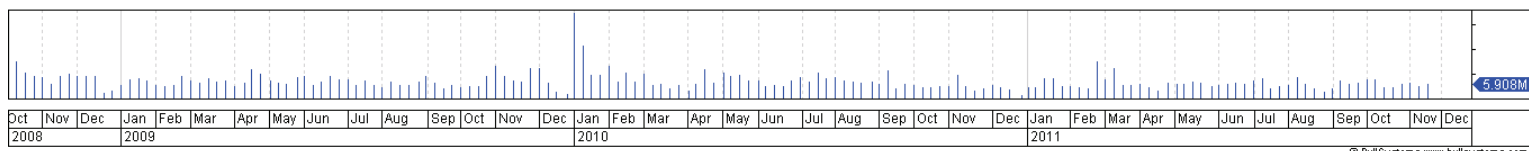
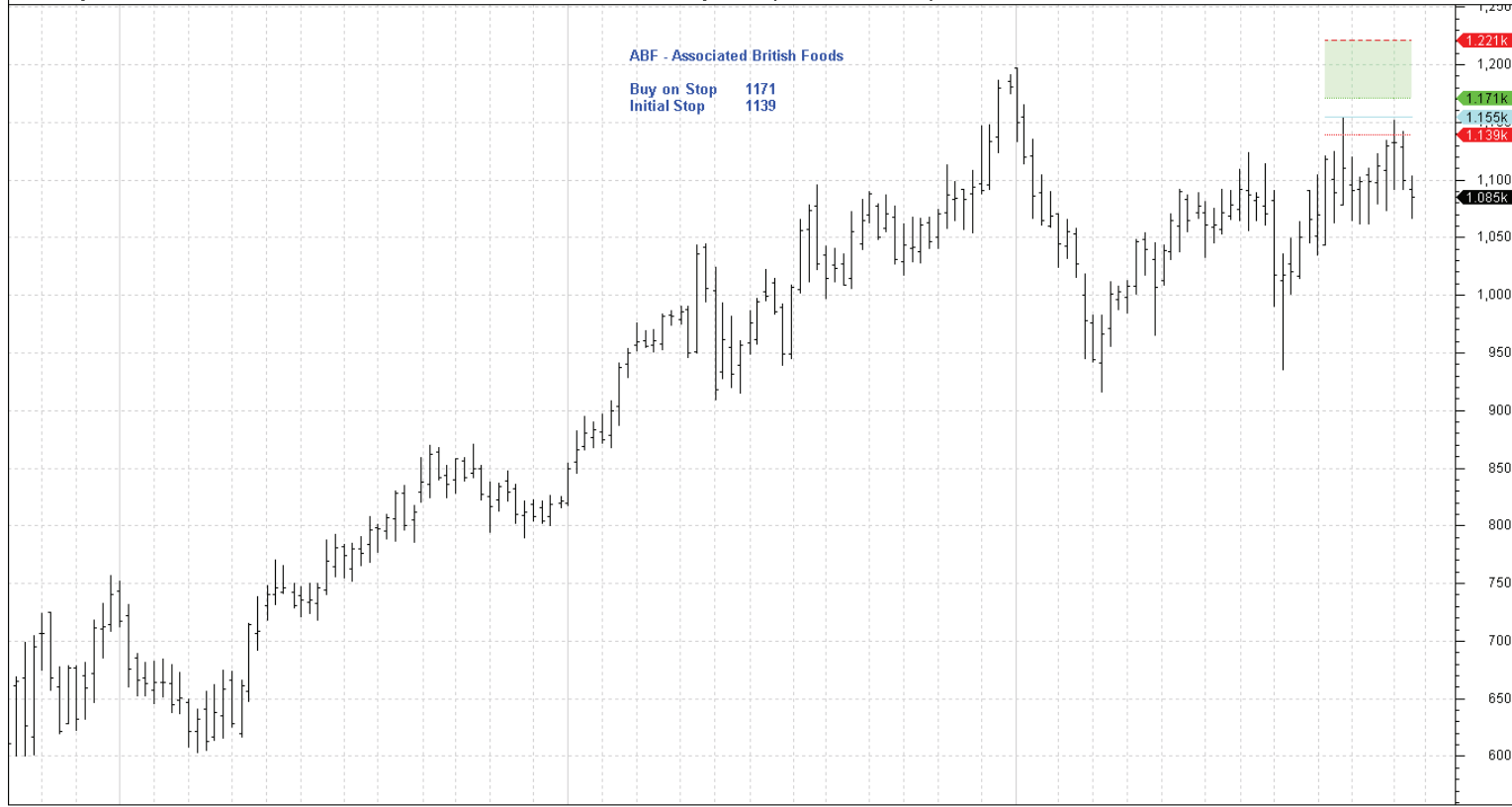
New

Nil



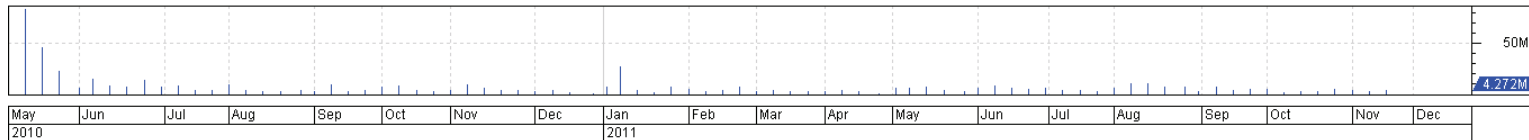
ABF - Associated British Foods

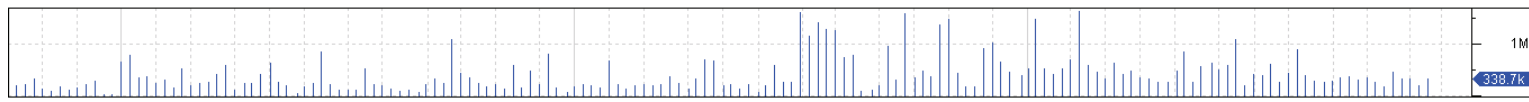
Buy on Stop 1171
Initial Stop 1139



CAPC - Capital & Counties Properties

Buy on Stop 199.9
Initial Stop 175.9





Oct 2008 Nov Dec 2009 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2010 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2011