

Week Ending 4th November, 2011-10-23

The last week has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis.

The whole scenario is really interesting from an observers point of view – the issue – Ireland, Portugal and Greece's threatened defaults on their debt obligations. Let us ask a few questions:

1. How big are their economies – the 3 combined have a total economy smaller than that of Florida
2. How big is this in the global picture – not very
3. Has this happened before – yes, these 3 have defaulted on their debt several times each, there is nothing new here
5. Why is this having such an effect – because the media is beating it out of all proportion.

I have discovered that the English have a weird way of recording their share values. In the USA, use their primary currency the USD, in Aus we use our primary currency the AUD, in New Zealand they use their primary currency the NZD, in fact in every country that I can find, with the exception of England, the primary currency is what is used as the value for their share prices.

In England, however, they use the decimal of the primary currency, so anywhere else in the World – Dunelm Group's price of 506.7 would be dollars or Euro or Rand – not in England. In England it is 506.7 pence – that is correct it is 5.067 British Pounds.

I have been trying figure why the position sizes didn't make sense on the trading platform, and it finally came to me this week – once I started entering orders based on pence – not pounds the position sizes worked properly – Bloody Poms

Entries: Nil
Exits: Ashmore Group

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – British Pence

Open Positions

Stops: Code Old Action New

Amended

Retained

Dexion Absolute	DAB	136.8	Retain	136.4
Dunelm Group	DNLM	472.7	Retain	472.7
Euromoney Investors	ERM	598	Retain	598

Cancelled Orders

ITE Group

Working Orders

Company Code Direction Entry Stop

Amended

Computacentre	CCC	Sell	344.1	361.7
Herald Investment	HRI	Sell	413.2	432.8

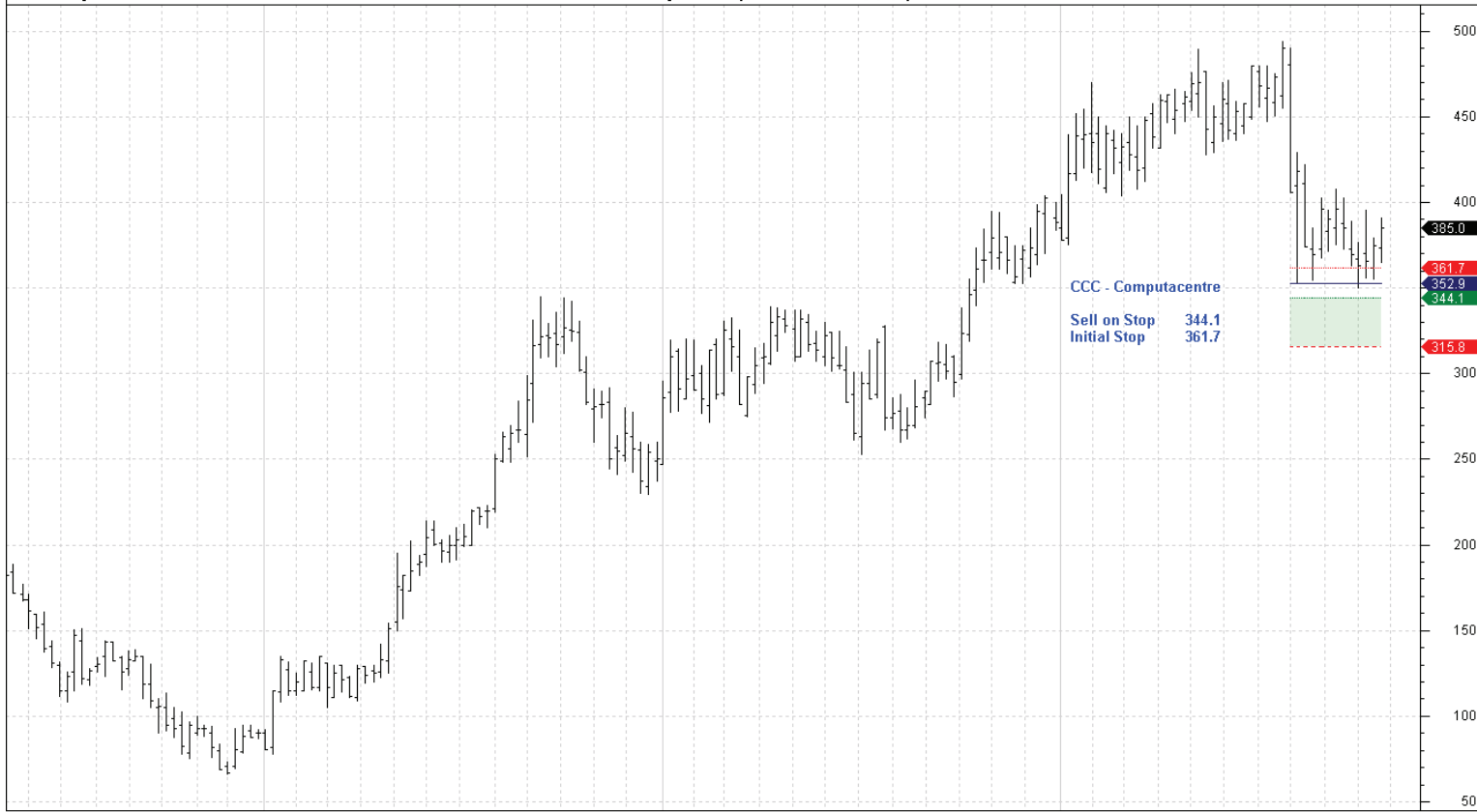
Retained

Nil

New

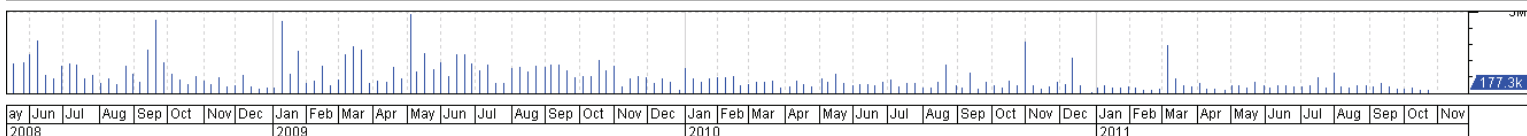
Nil

CCC Weekly CI=385.0000 O=373.1000 H=390.7390 L=365.1000 +10.0000 +2.67% CCC Weekly LW-MCS (25-07-2011,352.93,5,C,C) Ma=315.76520 Mi=344.13000 S=352.93000 I=361.73000 28-10-2011



CCC - Computacentre
 Sell on Stop 344.1
 Initial Stop 361.7

385.0
 361.7
 352.9
 344.1
 315.8



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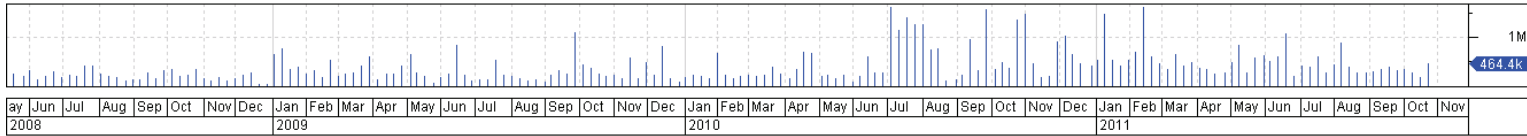
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HRI Weekly CI=474.0000 O=457.1000 H=477.0000 L=457.1000 +16.90000 +3.70% HRI Weekly LW-MCS (25-07-2011,423.5,C,C) Ma=392.05320 Mi=413.24000 S=423.00000 I=432.76000 28-10-2011



HRI - Herald Investment Trust
 Sell on Stop 413.2
 Initial Stop 432.8

474.0
 432.8
 423.0
 413.2
 392.1



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