

Week Ending 11th November, 2011-10-23

The last week also has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis, yet again.

Greece which had hoped to delay a decision on the severe economic measure expected by the countries bailing them out (the old golden rule – He who has the Gold, makes the rules), by calling for a referendum to see if the Greek people wanted to accept the economic reform measures (read – Austerity measures – don't you just love the new terminology) on December 5th, but still expected to receive the Euro 10,000,000,000 proposed for them in 2 weeks time.

They were successfully slapped back into place with threat of expulsion from the Euro zone, Germany & France demanded all or nothing, probably fair since the great majority of the money was coming from banks within those countries.

The result seems to be that the measures are back on track and the markets appear to have settled down a little, we shall observe what happens over the coming weeks.

The Futures Markets have reacted positively over the last few weeks and we see a number of new opportunities presenting themselves for possible entry over the coming weeks, with a number of new orders for this week.

Regarding the UK use of pence rather than pounds for their share price, I had a thought during the week, the London Stock Exchange has been going for several hundred years, and back when it started, shares were probably valued in pence, as there would have been very few that were more than 1 pound per share. So I believe this practice goes back to the origins of the exchange.

Entries: Nil
Exits: Nil

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – British Pence

Open Positions

Stops:	Code	Old	Action	New
<u>Amended</u>				
Euromoney Investors	ERM	598	Amend	610.85

Retained

Dexion Absolute	DAB	136.8	Retain	136.4
Dunelm Group	DNLM	472.7	Retain	472.7

Cancelled Orders

Nil

Working Orders

Company	Code	Direction	Entry	Stop
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Amended

Computacentre	CCC	Sell	346.8	359.1
Herald Investment	HRI	Sell	411.6	434.4

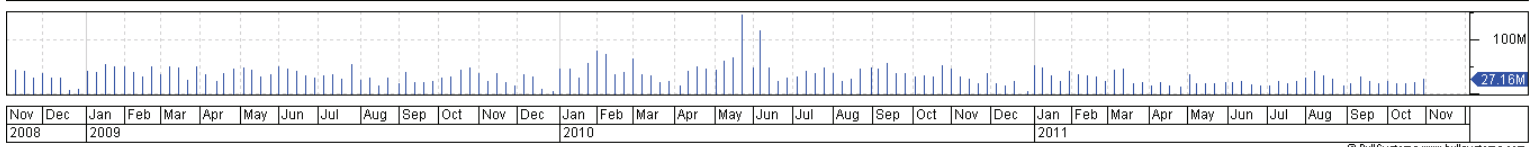
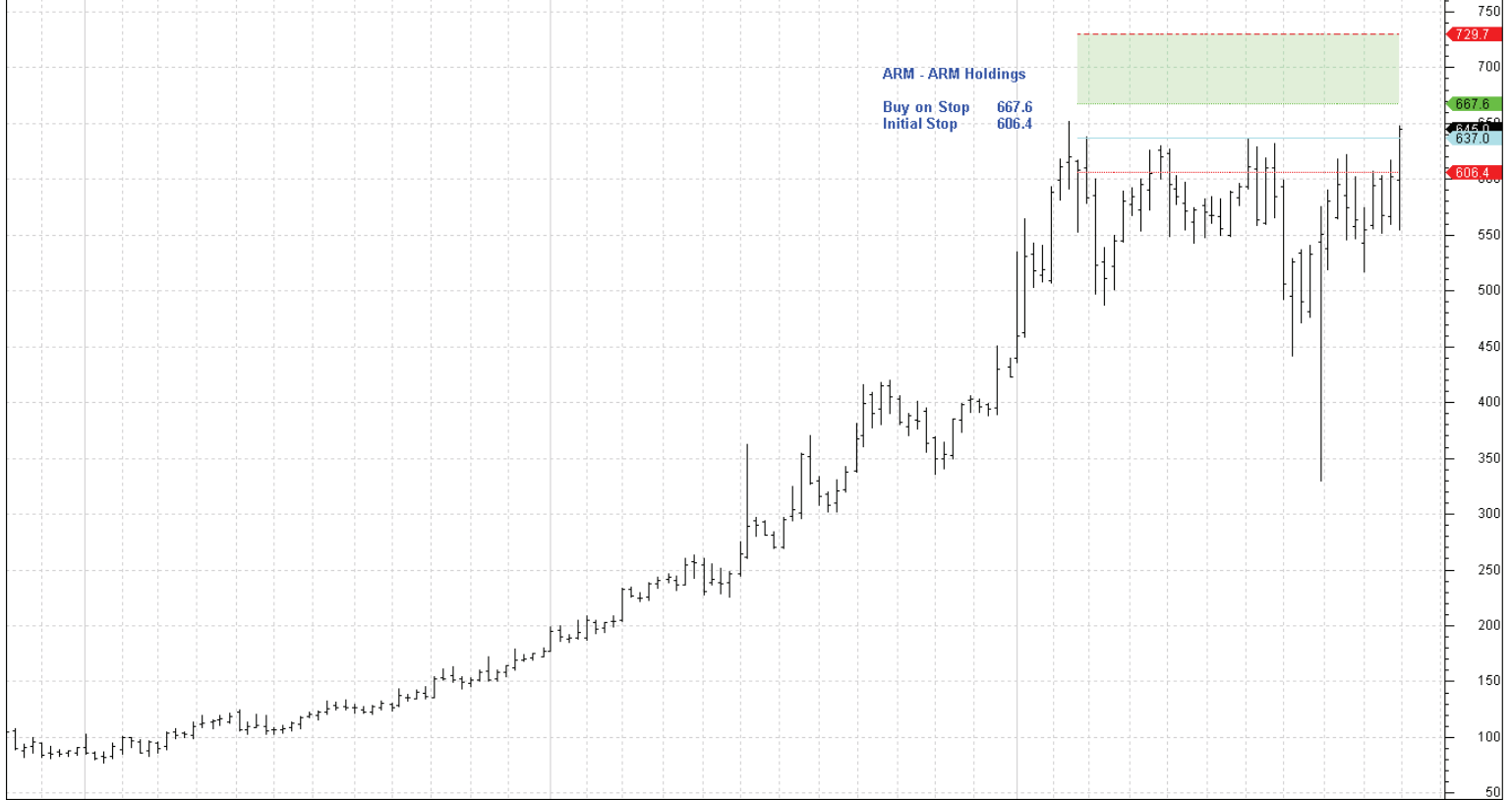
Retained

Nil

New

ARM Holdings	ARM	Buy	667.6	606.4
Associated British Foods	ABF	Buy	1166.6	1143.4
BTG Plc	BGC	Buy	301.26	278.74
Fenner Plc	FENR	Buy	366.58	343.42
Greggs Plc	GRG	Buy	538.86	509.14

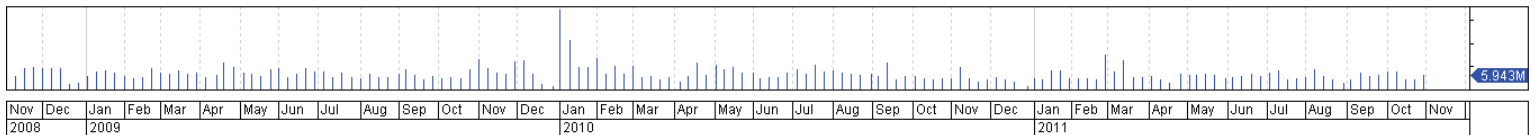
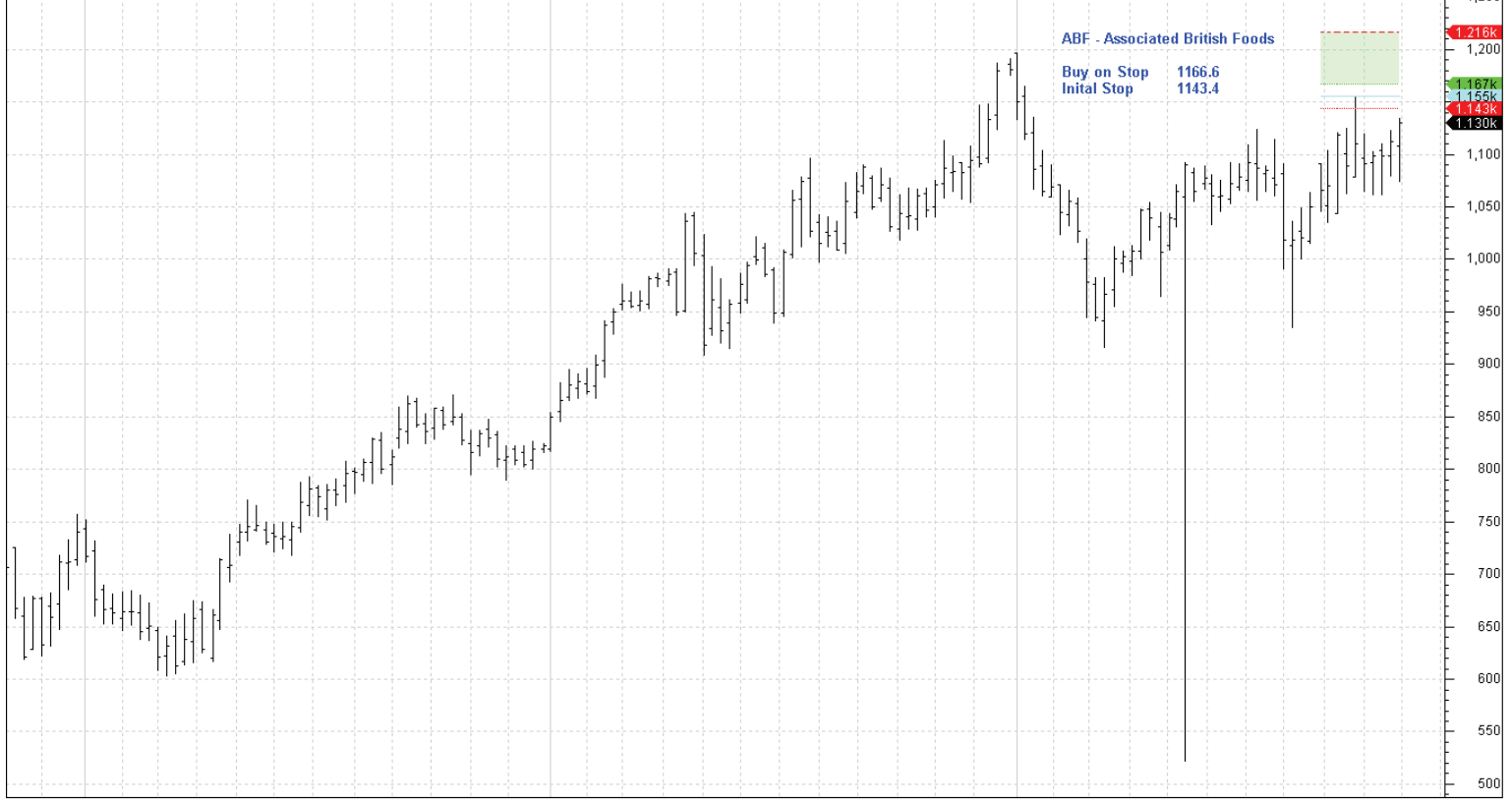
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Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov 2008 2009 2010 2011

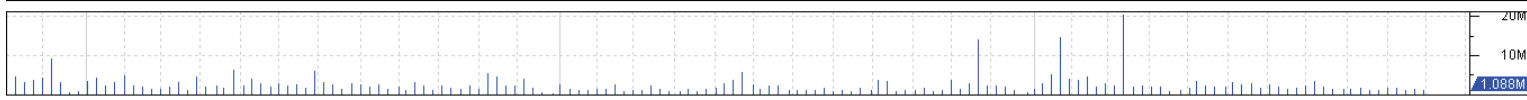
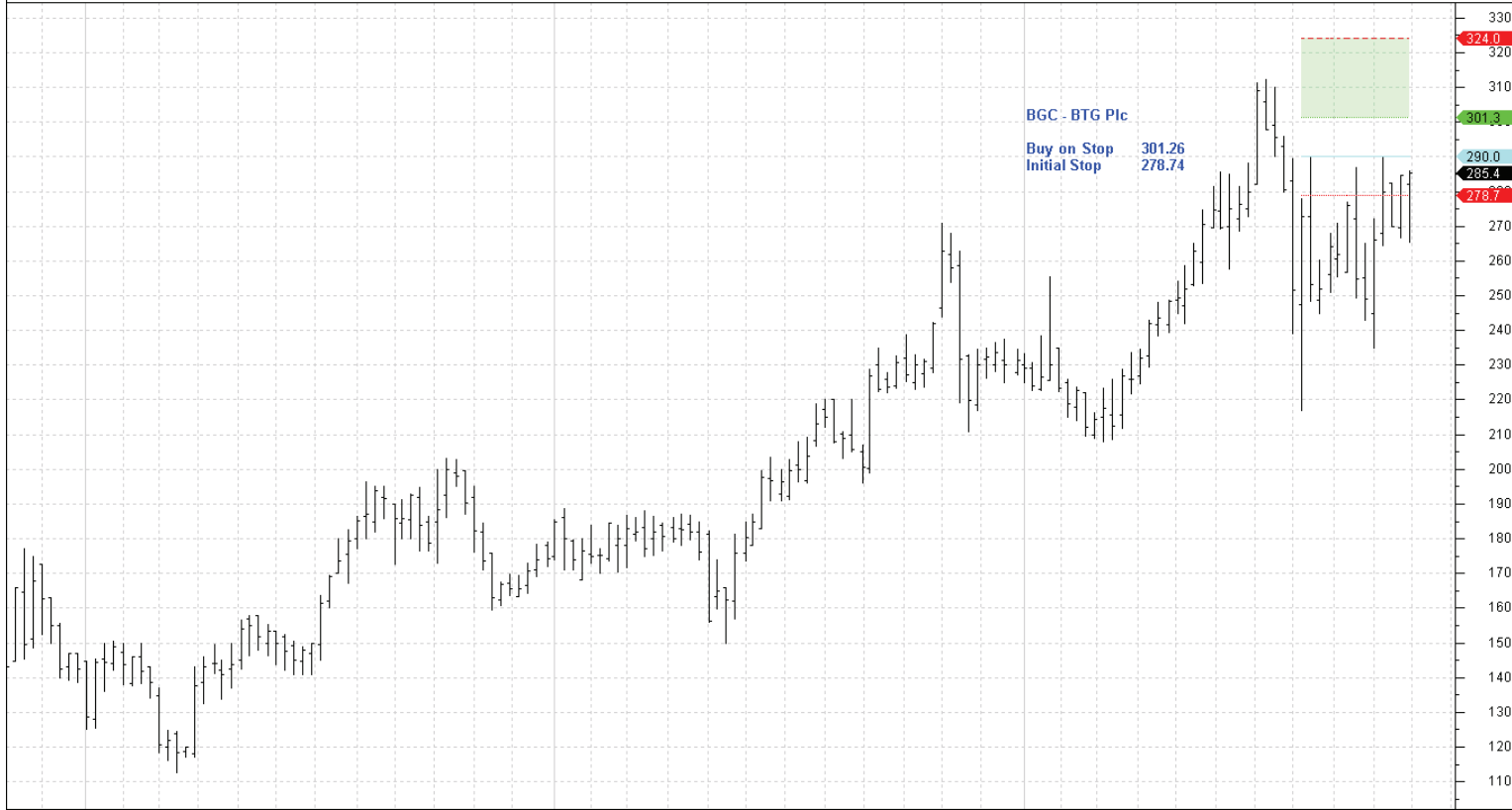
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ABF Weekly CI=1,130.00000 O=1,108.00000 H=1,134.00000 L=1,074.00000 +18.00000 +1.62% ABF Weekly LW-MCL(22-08-2011,1155,5,C,C) Ma=1,216.08800 Mi=1,166.60000 R=1,155.00000 I=1,143.40000 04-11-2011

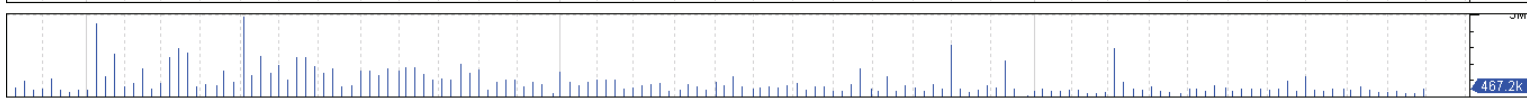
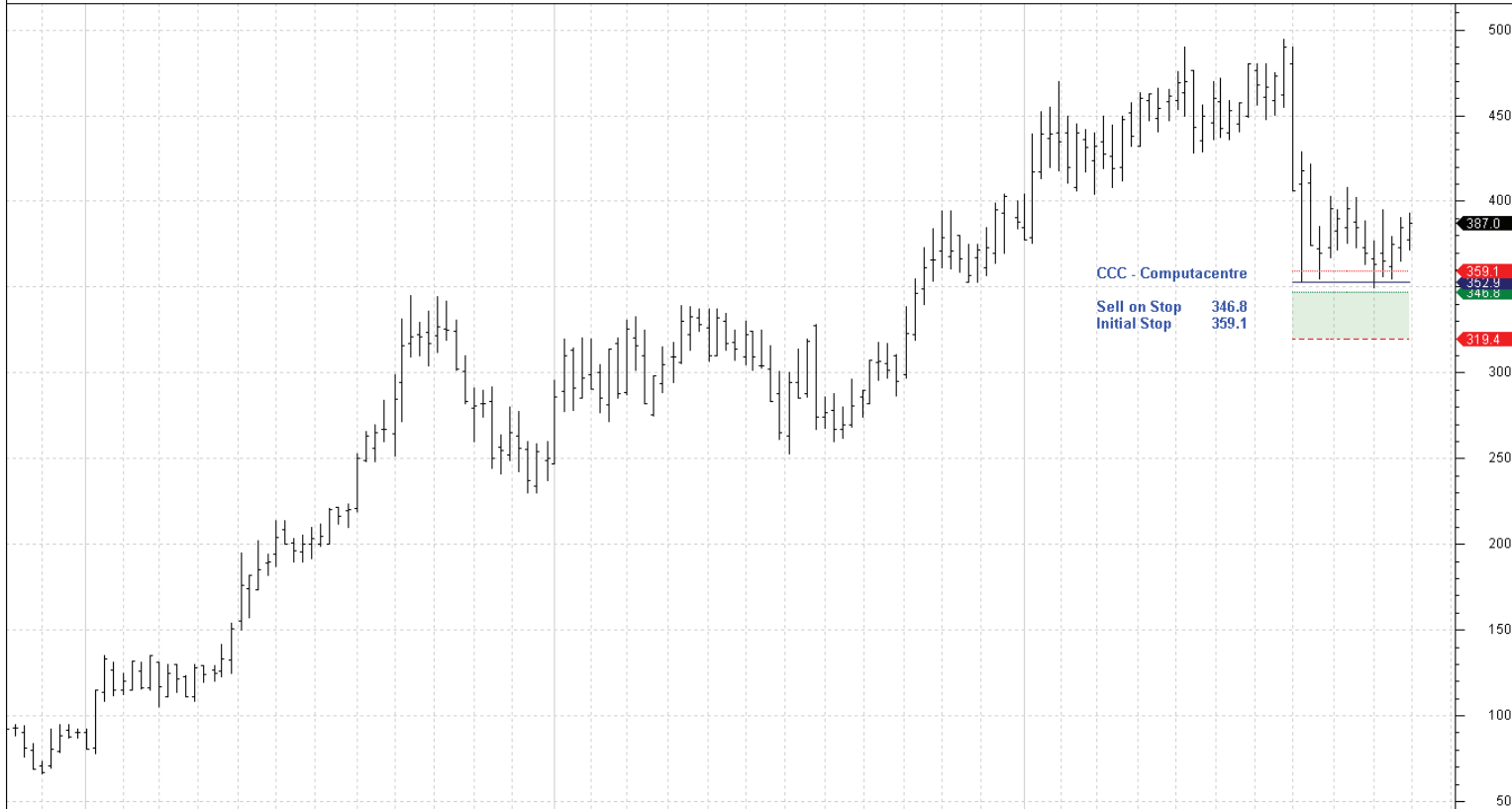


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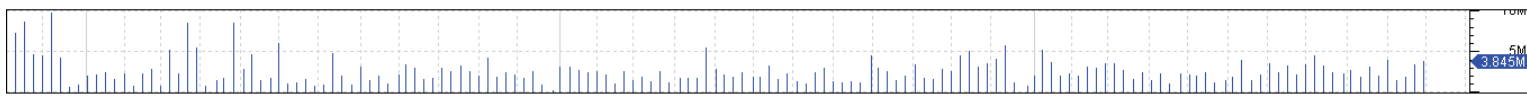
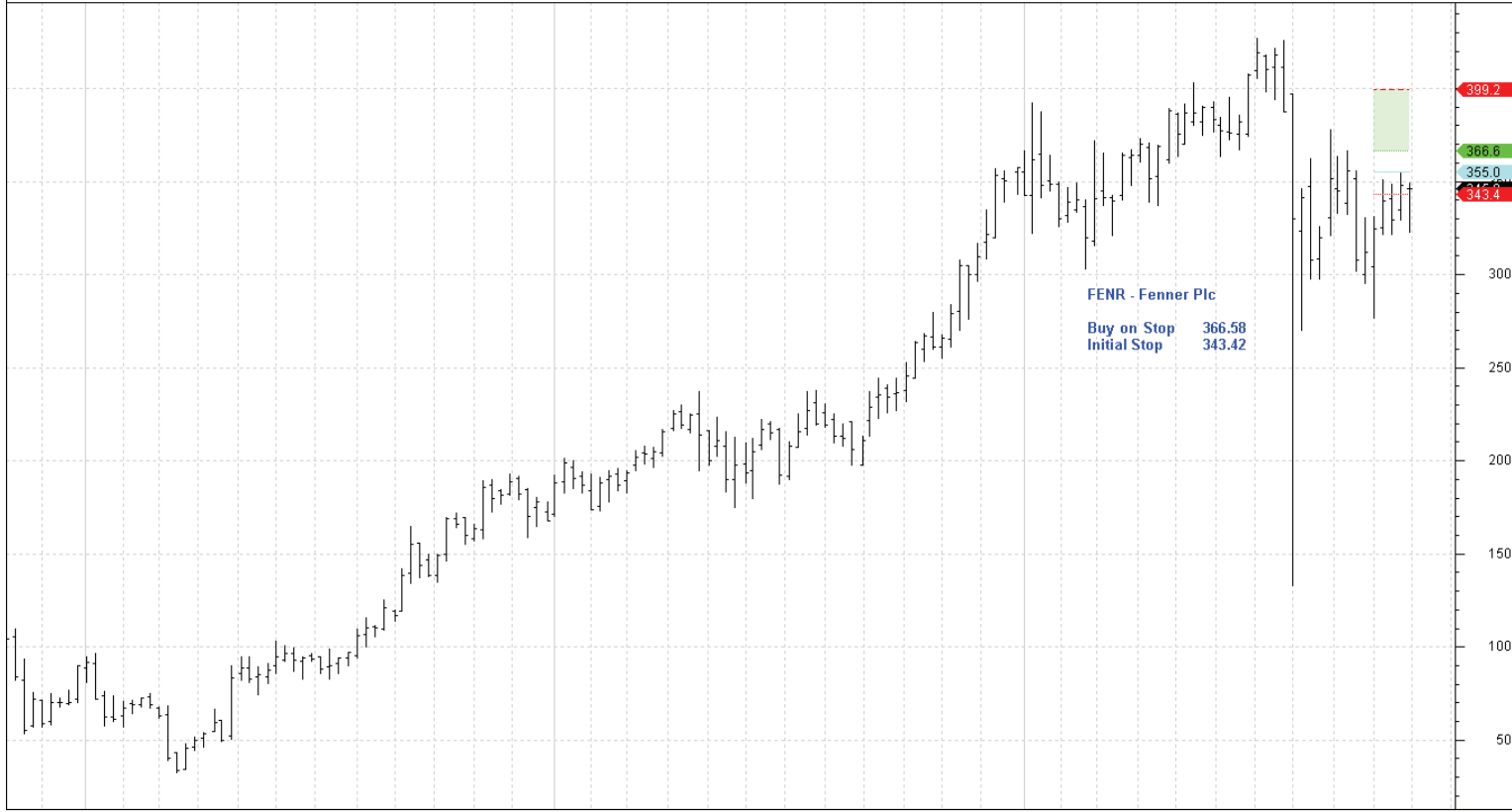
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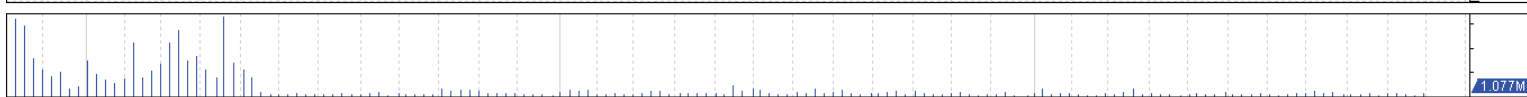
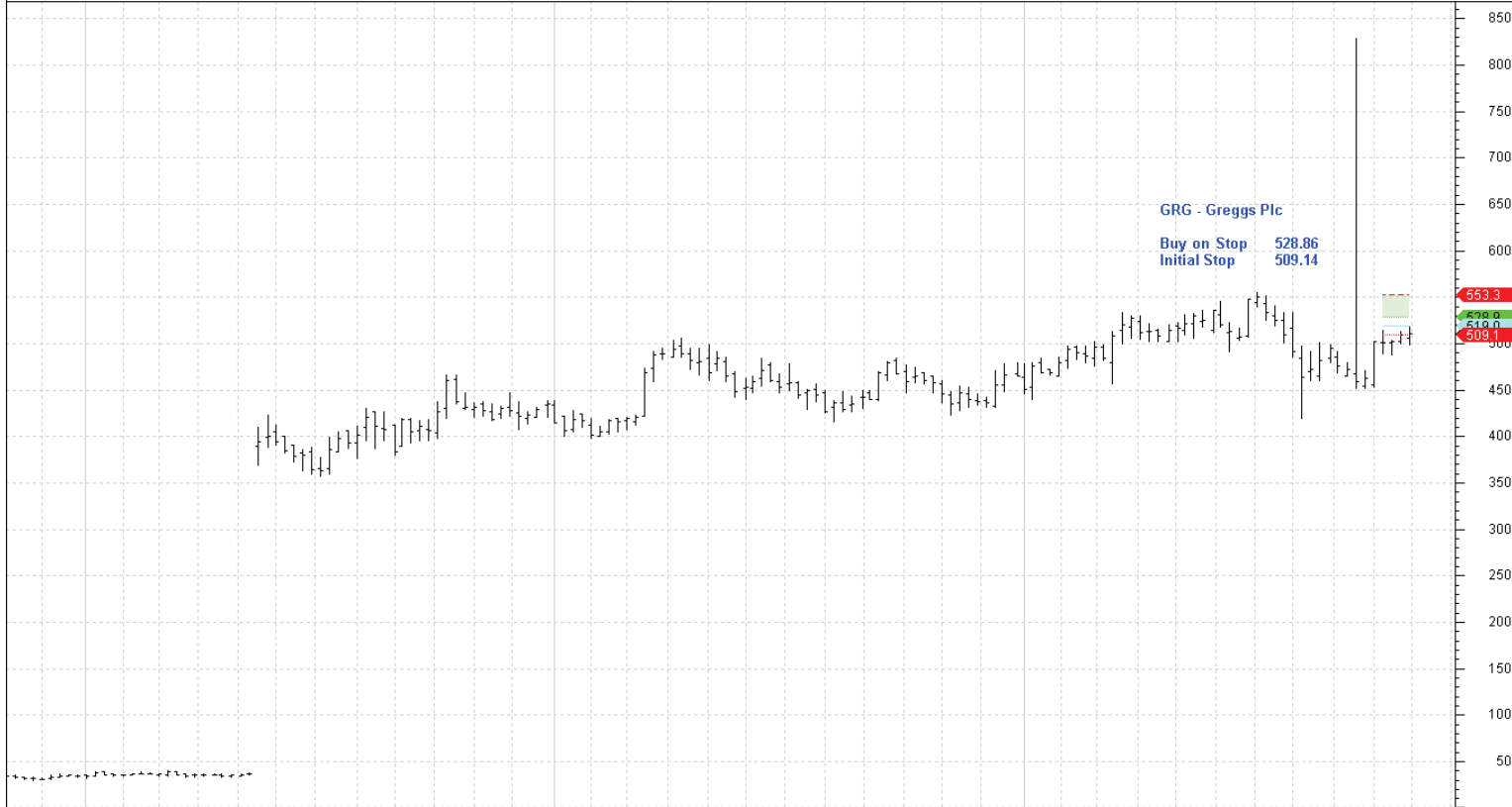
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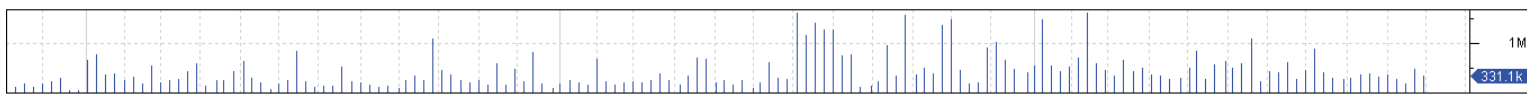
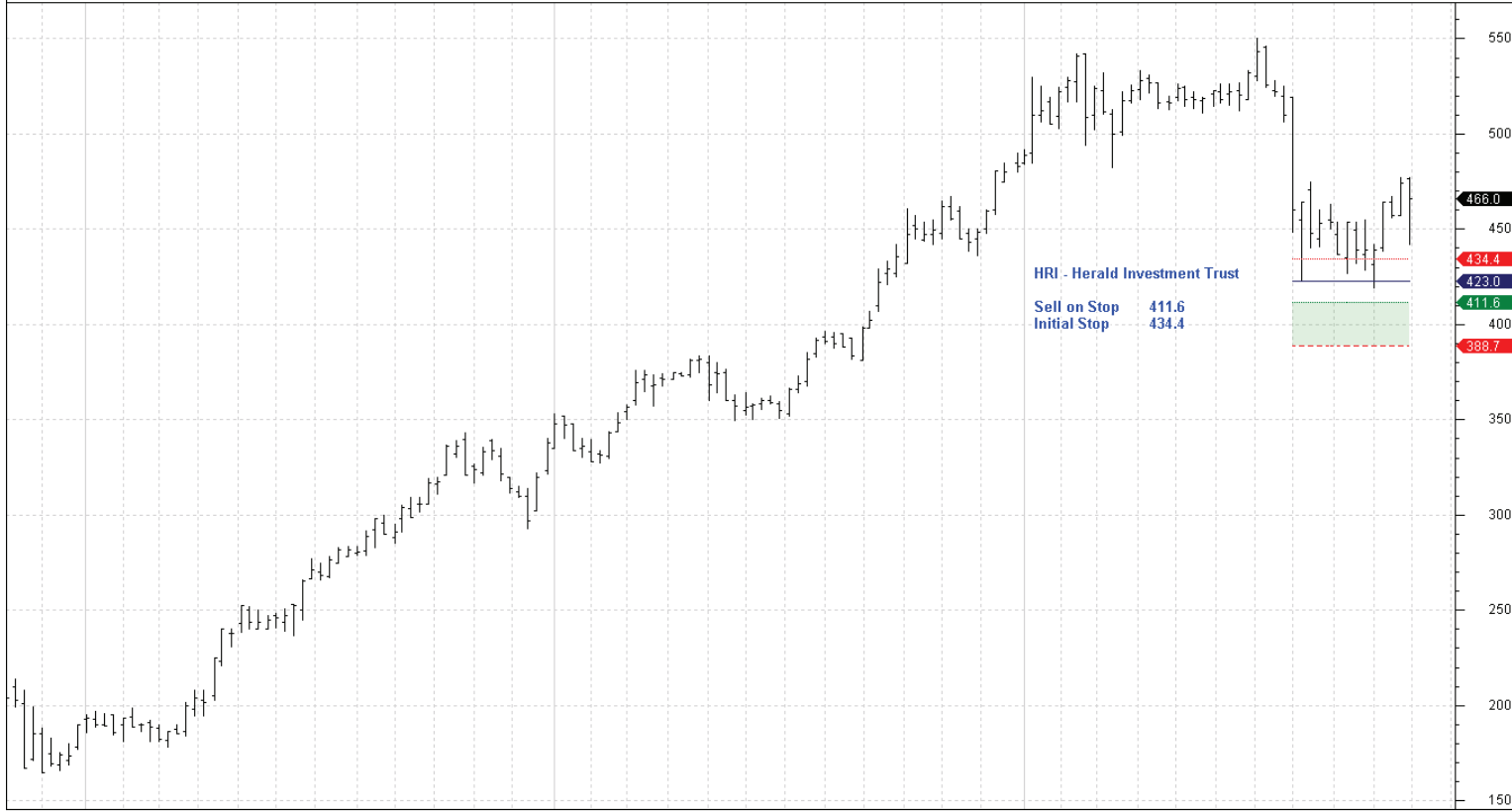
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2008		2009											2010											2011