

Week Ending 4th November, 2011-10-23

The last week has been very interesting with Worldwide market reactions to the Euro zone meetings and the proposed rectification plans for the debt crisis.

The whole scenario is really interesting from an observers point of view – the issue – Ireland, Portugal and Greece's threatened defaults on their debt obligations. Let us ask a few questions:

1. How big are their economies – the 3 combined have a total economy smaller than that of Florida
2. How big is this in the global picture – not very
3. Has this happened before – yes, these 3 have defaulted on their debt several times each, there is nothing new here
5. Why is this having such an effect – because the media is beating it out of all proportion.

Have a great week all

NYSE

Entries: American Electric Power, PPL Incorporated

Exits: Fidelity National, Regions Finance Group, US Steel

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Currency – USD\$

Open Positions

Stops:	Code	Old	Action	New
<u>Amended</u>				
Exxon Mobil	XOM	71.81	Amend	72.621
Lowes	LOW	19.96	Retain	20.13

Retained

American Electric	AEP	38.53	Retain	38.53
PP & L Inc	PPL	28.64	Retain	28.64

Cancelled Orders

State Street

Working Orders

Company	Code	Direction	Entry	Stop
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Amended

Lorilland Incorporated	LO	Buy	119.8	114.0
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Retained

Nil

New

Nil

