

Hello Everyone,

Immediate attention required.

Qantas gapped down considerably on Tuesday 5th June.

The entry value was \$1.397, with the Stop Loss at \$1.483, giving a \$0.086 trade risk per share.

The gap down from \$1.42 to \$1.16 on Tuesday increased that trade risk to \$0.323 per share an increase of around 270%.

In order to reduce this risk back to reasonably acceptable levels we will monitor it on a daily basis until Friday and then re evaluate the situation.

Accordingly a new stop of \$1.248 would be seen as prudent as it brings the trade risk back to \$0.088 per share.

We suggest you evaluate the situation and adjust your stop loss accordingly