

Hello everyone,

What a turbulent couple of weeks we have had with wild fluctuations on equities and commodities. We trust this settles down in the near future and affords us some opportunities to take some new entries.

The big drives down have been great for the short positions we have had in place for some time now.

I do apologise for the break in the delivery of the report, we have been putting all our efforts into getting the website finished and operational.

Some of the things I thought were simple are apparently quite complex, the affiliate program for example because of some of the work we are doing with Charities we need at least 3 levels – there are no online affiliate programs which have more than 2 levels. One of the standard programs has just announced that it is releasing a new version with 10 levels so after starting to custom build a program we can now relax again and work with an off the shelf package.

Copy writing for the website – what a drama that has been, I have learned over the last few weeks that this is definitely not my area of expertise, getting done what I have so far has occupied all my available time. I am going back to what I do best and paying a copy writer to complete the job and I will concentrate on analysis and getting the report done and delivered every weekend for everyone.

We have managed to get a very good Excel programmer to build our Risk Management calculators and they are nearly finished testing. You will be able to enter the commodity, the entry and Stop loss values into the calculator and this will then calculate the trade risk in \$\$ and % of TAB so you can all make informed decisions regarding the risk of each position. This is something which is unique in this space, I will get it out to you as soon as it is complete, and get your opinions regarding its use

Futures:

Entries: Nil

Exits: Nil

ASX:

Entries: Nil

Exits: Nil

The colour coding we are currently using is as follows:

[Amended orders or stops](#)

Retained Orders or stops – no change

New working orders  
Immediate action required  
Short Sell

## Open Positions

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Stops: Old Action New

### Amended

#### Futures:

Euro-BOBL	GBM	115.4	Amend	118.5
Euro-BUND	GBL	123.9	Amend	130.1
Euro-BUXL	GBX	103.5	Amend	108.2
10 Yr Bond	YXB	94.51	Amend	95.02

#### ASX:

AMP	AMP	\$4.971	Amend	\$4.32
APN News & Media	APN	\$1.392	Amend	\$1.03
Billabong	BBG	\$6.729	Amend	\$5.50
David Jones	DJS	\$3.25	Amend	\$3.057
Fairfax Media	FXJ	\$1.199	Amend	\$0.955
GWA Group	GWA	\$2.80	Amend	\$2.71
Harvey Norman	HVN	\$2.633	Amend	\$2.209
JB Hi-Fi	JBH	\$17.86	Amend	\$16.41
Mincor	MCR	\$1.10	Amend	\$1.03
Paladin Energy	PDN	\$3.116	Amend	\$2.79
Qantas	QAN	\$1.91	Amend	\$1.785
Specialty Fashion	SFH	\$0.9738	Amend	\$0.8789
Toll Holdings	TOL	\$5.17	Amend	\$4.75

### Retained

#### Futures:

Nil

#### ASX:

Nil

## Working Orders

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There are no orders for this week the volatility needs to settle down a little and we then need to see some price consolidations and then take the breaks of these consolidations