

ASX - WEEKLY REPORT

Week Ending Friday 10th May 2013

Currency – AUD

There were 0 entry and 0 exits for the ASX last week.

Of the 5 open positions on ASX currently, 4 have the trailing stop between the entry and current value protecting profit and the remaining position has its stop closer to the entry reducing the trade risk.

There seems to be a lot of increased volatility creeping back into the ASX, Increased Range of Movement & volume with no really clear direction in most cases, so the prudent thing to do is to observe until we start getting clear direction again.

Entries:

Exits:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

OPEN POSITIONS:

<i>STOPS:</i>	<i>Code</i>	<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>
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Amended

Commonwealth Bank	CBA	65.88	Amend	68.86
Tabcorp	TAH	3.125	Amend	3.273

Retained

Australand	ALZ	3.445	Retain	3.445
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CSL Limited	CSL	54.89	Retain	54.89
Perpetual Limited	PPT	37.24	Retain	37.24

WORKING ORDERS:

CANCELLED ORDERS:

Name	Code	Direction	Entry	Stop Loss
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Amended

Retained

NEW ORDERS:

Ainsworth Game Tech	AGI	Sell	3.474	3.754
Arrium	ARI	Sell	0.745	0.855
Karoon Gas	KAR	Sell	3.715	4.255
Linc Energy	LNC	Sell	1.577	1.917
NRW Holdings	NWH	Sell	1.133	1.343

CHARTS: