

# ASX - WEEKLY REPORT

## Week Ending Friday 17th May 2013

Currency – AUD

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There were 1 entry and 0 exits for the ASX last week.

Of the 6 open positions on ASX currently, 4 have the trailing stop between the entry and current value protecting profit and the remaining position has its stop closer to the entry reducing the trade risk.

There seems to be a lot of increased volatility creeping back into the ASX, Increased Range of Movement & volume with no really clear direction in most cases, so the prudent thing to do is to observe until we start getting clear direction again.

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Entries: Linc Energy

Exits:

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The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

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## OPEN POSITIONS:

<i>STOPS:</i>	<i>Code</i>	<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>
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### Amended

Tabcorp	TAH	3.273	Amend	3.316
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### Retained

Australand	ALZ	3.445	Retain	3.445
Commonwealth Bank	CBA	68.86	Retain	68.86

CSL Limited	CSL	54.89	Retain	54.89
Linc Energy	LNC	1.917	Retain	1.917
Perpetual Limited	PPT	37.24	Retain	37.24

## WORKING ORDERS:

## CANCELLED ORDERS:

Name	Code	Direction	Entry	Stop Loss
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## Amended

NRW Holdings	NWH	Sell	1.133	1.343
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## Retained

## NEW ORDERS:

## CHARTS:

