

FOREX DAILY - REPORT

Thursday 4th August 2016

Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,

There were 3 entries, 1 TP1 exits, 1 TP2 exit, 0 TP3 exits and 2 Stop exits and 0 close at markets in Forex Daily.

There are 3 new orders for today.

Please check into this Forex Position size calculator – we believe it is 1 of the best available - <http://www.myfxbook.com/forex-calculators/position-size>

We recommend that Forex orders for Mondays, not be placed until 4 hours after opening – around 02:00 GMT – this is because of the volatility and gapping which often happens around that opening

Entries: EURGBP Sell L, GBPNZD Buy W, USDCAD Buy W

Exits: GBPNZD Sell 1.8632, USDCAD Buy W,

Take Profit Reached: EURUSD Buy 1.1227 TP 2, NZDCAD Buy 0.94601 TP

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

POSITIONS:

PAIR:		OLD	ACTION	NEW	TP1	TP2	TP3
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Close Positions

Amended

Stop Positions

AUDJPY	Sell	W	78.044	Amend	77.976	75.05	
EURGBP	Sell	L	0.8498	Amend	0.8472	0.8271	0.8169
GBPJPY	Sell	W	138.07	Amend	137.716	131.96	

Retained

Stop Positions

EURNZD	Sell	W	1.5670	Retain	1.5670	1.5216	
GBPUSD	Buy	W	1.3101	Retain	1.3101	1.3530	
GBPUSD	Buy	L	1.3101	Retain	1.3101		1.3630
GBPUSD	Buy	W	1.3101	Retain	1.3101	1.3481	1.3736
GBPNZD	Buy	W	1.8263	Retain	1.8263	1.8799	1.9008

WORKING ORDERS:

CANCELLED ORDERS:

EURCHF Sell W

Name	Direction	Entry	Stop Loss	TP1	TP2	TP3	Trade Risk
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Amended

Stop Orders

GBPUSD	Sell	L	1.3167	1.3383	1.2994	1.2820	216 pips
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Retained

Stop Orders

GBPCAD	Buy	W	1.7568	1.7318	1.8036		250 pips
USDUSD	Buy	W	1.3453	1.3373	1.3570	1.3632	83 pis

NEW ORDERS:

Name	Order Type	Entry	S. L.	TP1	TP2	TP3	Trade Risk
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Stop Orders

AUDCAD	Sell	W	0.9876	0.9983	0.9816	0.9742	107 pips
EURCAD	Sell	W	1.4512	1.4736	1.4398	1.4295	224 pips
EURUSD	Sell	W	1.1121	1.1237	1.0978		116 pips

CHARTS:





