

DAILY FOREX

Friday 4th December 2015

Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,

There were 5 entries, 2 TP1 exits, 2 TP2 exits, 0 TP3 exits and 8 Stop exits yesterday in Forex Daily.

There are 0 new order in Forex Daily.

In view of the Knee jerk reactions to today's news from ECB, we will close the existing open EUR positions and lock profits in - these reactions are usually followed by a settling of the markets so we will take the existing profits and let things settle down.

Entries: EURJPY Sell Limit, EURUSD Sell Limit, EURAUD Buy Stop, EURNZD Buy Stop, EURUSD, Buy Stop

Exits: EURUSD Sell Stop 1.05813, GBPJPY Sell Stop, EURGBP Buy Stop 0.7055, EURGBP Buy Stop 0.7066, USDJPY Sell Stop 123.1117. EURJPY Sell Stop 132.5, EURUSD Sell Stop 1.0800, GBPJPY Sell Stop

Take Profit Reached: EURUSD Sell Stop 1.05813, EURGBP Buy Stop 0.7055, EURGBP Buy Stop 0.7066

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

OPEN POSITIONS:

<i>PAIR:</i>	<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>	<i>TP 1</i>	<i>TP 2</i>	<i>TP 3</i>
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Close Positions

EURAUD Buy Stop 1.4568, EURNZD Buy Stop 1.6060, EURUSD Buy Stop 1.0701

Amended

Stop Positions

Limit Positions

Retained

Stop Positions

USDCAD Buy Stop 1.3295 Retain 1.3295 1.3486 1.3578

Limit Positions

WORKING ORDERS:

CANCELLED ORDERS:

AUDJPY Buy Limit, USDCAD Buy Limit

With multiple take profit orders - Close half the position at the "Take Profit 1" and then move the stop to the entry value, close the balance of the position at the "Take Profit 2"

Name	Direction	Entry	Stop Loss	TP 1	TP 2	TP3	Trade Risk
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Amended

Stop Orders

Limit Orders

Retained

Stop Orders

Limit Orders

NEW ORDERS:

With multiple take profit orders - Place an on Stop Order for half the position with the entry & Stop Loss and Take Profit at the "Take Profit 1". Place a 2nd order for half the position as before but Take Profit at the "Take Profit 2" target. Once the 1st target has been reached move the stop to the entry value.

<i>Name</i>	<i>Order Type</i>	<i>Entry</i>	<i>S.L.</i>	<i>TP 1</i>	<i>TP 2</i>	<i>TP 3</i>	<i>Trade Risk</i>
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Stop Orders

Limit Orders

CHARTS:

Stop Orders

Limit Orders