

FOREX DAILY - REPORT

Monday 9th May 2016

Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,

There were 2 entry, 1TP1 exits, 0 TP2 exits, 0 TP3 exits and 0 Stop exits and 0 close at markets in Forex Daily.

There are 4 new orders for today.

Please check into this Forex Position size calculator – we believe it is 1 of the best available - <http://www.myfxbook.com/forex-calculators/position-size>

We recommend that Forex orders for Mondays, not be placed until 4 hours after opening – around 02:00 GMT – this is because of the volatility and gapping which often happens around that opening

Entries: EURJPY Sell Stop 121.84, GBPUSD Sell Stop 1.4457

Exits:

Take Profit Reached: GBPAUD Buy Stop 1.8488 – TP 1

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

POSITIONS:

<i>PAIR:</i>		<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>	<i>TP1</i>	<i>TP2</i>	<i>TP3</i>
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Close Positions

Amended

Stop Positions

EURCHF	Buy Stop	1.0980	Amend	1.1023	1.1160		
EURUSD	Sell Stop	1.1498	Amend	1.1497	1.1065		
GBPAUD	Buy Stop	1.9086	Amend	1.9292	1.9995		
GBPUSD	Sell Stop	1.4579	Amend	1.4566	1.4057		
USDCHF	Buy Stop	0.94860	Amend	0.9607	0.9788		

Retained

Stop Positions

EURJPY	Sell Stop	123.36	Retain	123.36	120.61	119.38
GBPCAD	Buy Stop	1.8265	Retain	1.8340	1.8854	
USDJPY	Buy Stop	106.015	Retain	106.015	110.082	

WORKING ORDERS:

CANCELLED ORDERS:

Name	Direction	Entry	Stop Loss	TP1	TP2	TP3	Trade Risk
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Amended

Stop Orders

Retained

Stop Orders

EURGBP	Sell Stop	0.7787	0.7954	0.7728	0.7669		167 pips
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NEW ORDERS:

Name	Order Type	Entry	S. L.	TP1	TP2	TP3	Trade Risk
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Stop Orders

EURCAD	Buy Stop	1.4812	1.4683	1.5298			129 pips
EURJPY	Buy Stop	122.61	121.69	125.60			92 pips
EURUSD	Sell Stop	1.1365	1.1465	1.1065			100 pips
USDJPY	Buy Stop	107.575	106.66	110.98			92 pips

CHARTS:

Stop Orders





