

DAILY FOREX

Monday 11th May 2015

Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,

There were 4 entries, 0 TP1 exits, 0 TP2 exits and 1 Stop exit yesterday in Forex Daily.

There are 3 new orders for the tomorrow in Forex Daily.

Entries: CADCHF, EURGBP, GBPNZD, USDCHF

Exits: GBPAUD

Take Profit Reached:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

OPEN POSITIONS:

<i>PAIR:</i>		<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>	<i>Take Profit 1</i>	<i>Take Profit 2</i>
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Close Positions

Amended

EURGBP	Sell Stop	0.7483	Amend	0.7410		0.9165
NZDUSD	Buy Limit	0.7370	Amend	0.7421		0.7700

Retained

AUDCHF	Buy Limit	0.7179	Retain	0.7250		0.7700
CADCHF	Buy Stop	0.7514	Retain	0.7514		0.7958
GBPNZD	Sell Stop	2.0314	Retain	2.0314		1.9711
USDCHF	Buy Stop	0.9276	Retain	0.9276		0.9599
USDJPY	Sell Limit	120.60	Retain	120.60		117.5

WORKING ORDERS:

CANCELLED ORDERS:

Name	Direction	Entry	Stop Loss	Take Profit 1	Take Profit 2	Trade Risk
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With multiple take profit orders - Close half the position at the "Take Profit 1" and then move the stop to the entry value, close the balance of the position at the "Take Profit 2"

Amended

USDJPY	Sell Stop	118.92	120.34	115.13	117.35	142 pips
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Retained

USDJPY	Buy Limit	117.30	116.70		119.80	60 pips
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NEW ORDERS:

With multiple take profit orders - Place an on Stop Order for half the position with the entry & Stop Loss and Take Profit at the "Take Profit 1". Place a 2nd order for half the position as before but Take Profit at the "Take Profit 2" target. Once the 1st target has been reached move the stop to the entry value.

Name	Order Type	Entry	S.L.	Take Profit 1	Take Profit 2	Trade Risk
EURNZD	Buy Limit	1.4785	1.4685		1.5350	100 pips
EURUSD	Buy Stop	1.1447	1.1162	1.1587	1.1727	285 pips
USDCAD	Sell Stop	1.1916	1.2174	1.1786	1.1659	258 pips

CHARTS:





