

# DAILY FOREX

## Wednesday 20th May 2015

**Currencies – AUD, CAD, CHF, EUR, GBP, JPY, NZD, SGD, USD,**

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There were 2 entries, 0 TP1 exits, TP2 exits and 5 Stop exits yesterday in Forex Daily.

There is 1 new order for the tomorrow in Forex Daily.

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**Entries:** GBPUSD, USDJPY Sell Limit 120.4,

**Exits:** EURUSD, EURJPY, GBPUSD, USDCHF, USDJPY

**Take Profit Reached:**

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

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## **OPEN POSITIONS:**

<i>PAIR:</i>		<i>OLD</i>	<i>ACTION</i>	<i>NEW</i>	<i>Take Profit 1</i>	<i>Take Profit 2</i>
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### **Close Positions**

### **Amended**

#### **Stop Orders**

CADCHF	Buy Stop	0.7527	Amend	0.7588		0.7958
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### **Retained**

EURUSD	Buy Limit	1.1070	Retain	1.1070		1.1500
USDJPY	Sell Limit	121.20	Retain	121.20		118.70

## **WORKING ORDERS:**

## CANCELLED ORDERS:

USDJPY Sell Stop, USDJPY Buy Limit 118.65, USDJPY Buy Limit 117.30

Name	Direction	Entry	Stop Loss	Take Profit 1	Take Profit 2	Trade Risk
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With multiple take profit orders - Close half the position at the "Take Profit 1" and then move the stop to the entry value, close the balance of the position at the "Take Profit 2"

## Amended

## Retained

### Limit Orders

AUDCHF	Buy limit	0.7245	0.7185	0.7680	60 pips
EURGBP	Buy Limit	0.7140	0.7070	0.7250	60 pips
EURNZD	Sell Limit	1.5800	1.5920	1.4800	120 pips
EURNZD	Buy Limit	1.4785	1.4685	1.5350	100 pips

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## NEW ORDERS:

With multiple take profit orders - Place an on Stop Order for half the position with the entry & Stop Loss and Take Profit at the "Take Profit 1". Place a 2nd order for half the position as before but Take Profit at the "Take Profit 2" target. Once the 1st target has been reached move the stop to the entry value.

Name	Order Type	Entry	S.L.	Take Profit 1	Take Profit 2	Trade Risk
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# CHARTS:



