

# DAILY FUTURES

## Friday 12th September 2014

Currencies – EUR, GBP, USD

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There are 2 new orders for today.

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### Entries:

### Exits:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

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## OPEN POSITIONS:

**ROLLOVERS: Code Contract ACTION Action NEW Expiry**

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

**STOPS: Code Contract OLD ACTION NEW EXPIRY**

### Amended

Cocoa	CC	CCZ4-Dec 14	3091	Amend	3073	14-11-14
Lean Hogs	LH	HEV4-Dec 14	101	Amend	103.7	14-10-14
Silver	SI	SIZ4-Dec 14	1950	Amend	1946	28-11-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Cocoa	COCOANYDEC14	3091	Amend	3073	12-11-14
Lean Hogs	No CFD				
Silver	SILVERDEC14	1946	Amend	1904	26-11-14

### Retained

## **WORKING ORDERS:**

### **CANCELLED ORDERS:**

Name: Code Contract Direction Entry Stop Loss Expiry

### **Amended**

### **Retained**

Cocoa	CC	CCZ4-Dec 14	Buy	3109	3030	14-11-14
Gasoline	RB	RBV4-Oct 14	Buy	265.87	253.71	30-09-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Cocoa	COCOANYDEC14	Buy	3109	3030	12-11-14
Gasoline	GASOLINEUSOCT14	Buy	268.88	256.38	26-09-14

## **NEW ORDERS:**

<i>Name</i>	<i>Code</i>	<i>Contract</i>	<i>Direction</i>	<i>Entry</i>	<i>Stop Loss</i>	<i>Expiry</i>
Brent Crude	BC	LCOX4-Nov 14	Buy	100.04	97.48	16-10-14
Heating Oil	HO	HOX4-Nov 14	Buy	278.41	272.13	30-09-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Brent Crude	OILUKNOV14	Buy	100.04	97.48	14-10-14
Heating Oil	HEATINGOILOCT14	Buy	278.41	272.13	26-09-14

### **Trade Risk and Margin**

We have been including the Trade Risk in the charts for people to be able to judge the comfortable Position size to fit with their trade risk parameters.

How to read this and adapt to your individual circumstances - the number of CFD's shown is equivalent to the Futures Contract Size. Calculate your own trade risk as a ratio of the posted Contract Trade risk and adjust the number of CFD's accordingly

<b>Name</b>	<b>Code</b>	<b>Contract</b>	<b># of CFD's</b>	<b>Trade Risk</b>	<b>Margin</b>
Brent Crude	BC	LCOX4-Nov 14	1 Contract	\$2,364	\$2,600
Brent Crude	OILUKNOV14		1000 Barrels	\$2,634	\$1,968

Cocoa	CC	CCZ4-Dec	1 Contract	\$790	\$ 935
Cocoa	COCOANYDEC14		10 Metric Tons	\$790	\$1,523
Gasoline	RB	RBV4-Oct	1Contract	\$5,107	\$3,500
Gasoline	GASOLINEUSOCT14		42,000 gallons	\$5,107	\$2,183
Heating Oil	HO	HOV4-Nov 14	1 Contract	\$2,638	\$3,795
Heating Oil	HEATINOILOCT14		42,000 Gallons	\$2,638	\$2,304

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

The Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

## CHARTS:





