

# DAILY FUTURES

## Thursday 18th December 2014

Currencies – EUR, GBP, USD

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There is 1 new order for today.

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**Entries:**

**Exits:**

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

### OPEN POSITIONS:

**ROLLOVERS: Code Contract ACTION Action NEW Expiry**

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

**STOPS: Code Contract OLD ACTION NEW EXPIRY**

Amended

Retained

### **WORKING ORDERS:**

### **CANCELLED ORDERS:**

**Name: Code Contract Direction Entry Stop Loss Expiry**

Amended

## Retained

Soybean Oil    BO    ZLF5-Jan 15    Buy    32.97    31.55    14-01-15

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Soybean Oil    BO    No CFD

## NEW ORDERS:

| <i>Name</i> | <i>Code</i> | <i>Contract</i> | <i>Direction</i> | <i>Entry</i> | <i>Stop Loss</i> | <i>Expiry</i> |
|-------------|-------------|-----------------|------------------|--------------|------------------|---------------|
| Corn        | C2          | ZCH5-Mar 15     | Buy              | 417          | 403.5            | 27-02-15      |

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

|      |    |           |     |     |       |          |
|------|----|-----------|-----|-----|-------|----------|
| Corn | C2 | CORNMAR15 | Buy | 417 | 403.5 | 25-02-14 |
|------|----|-----------|-----|-----|-------|----------|

## Trade Risk and Margin

We have been including the Trade Risk in the charts for people to be able to judge the comfortable Position size to fit with their trade risk parameters.

How to read this and adapt to your individual circumstances - the number of CFD's shown is equivalent to the Futures Contract Size. Calculate your own trade risk as a ratio of the posted Contract Trade risk and adjust the number of CFD's accordingly

| <b>Name</b> | <b>Code</b> | <b>Contract</b>          | <b># of CFD's</b>          | <b>Trade Risk</b> | <b>Margin</b>            |
|-------------|-------------|--------------------------|----------------------------|-------------------|--------------------------|
| Soybean Oil | BO          | ZLF5-Jan 15<br>No CFD    | 1 Contract                 | USD\$852          | USD\$770                 |
| Corn        | C2          | ZCH5-Mar 15<br>CORNMAR15 | 1 Contract<br>5000 Bushels | USD\$675          | USD\$1,100<br>USD\$1,021 |

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

The Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

# CHARTS:

