

# DAILY FUTURES

## Tuesday 25th November 2014

Currencies – EUR, GBP, USD

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There are 0 new orders for today.

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### Entries:

### Exits:

The colour coding we are currently using is as follows:

Amended orders or stops

Retained Orders or stops – no change

New working orders

Immediate action required

Short Sell

Change Contract Specifications

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## OPEN POSITIONS:

**ROLLOVERS: Code      Contract    ACTION    Action      NEW      Expiry**

Rollover needs to occur because the contract expires on a specified date and needs to be either sold or settled. To Roll a contract over is actually a misnomer - the process is to sell the current contract at market value and buying the next contract at market value.

**STOPS:              Code              Contract    OLD              ACTION    NEW              EXPIRY**

### Amended

### Retained

Brent Crude	BC	LCOF5-Jan 15	76.76	Retain	76.76	16-12-14
Crude Oil	CL	CLF5-Jan 15	73.25	Retain	73.25	19-12-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Brent Crude	OILUKJAN15	76.76	Retain	76.76	12-12-14
Crude Oil	OILUSJAN15	73.25	Retain	73.25	17-12-14

## **WORKING ORDERS:**

## **CANCELLED ORDERS:**

Name: Code Contract Direction Entry Stop Loss Expiry

### Amended

### Retained

Gasoil	GO	FPZ4-Dec 14	Buy	718.75	688	11-12-14
NY Harbour	HO	HOZ4-Dec 14	Buy	245.4	234.8	28-11-14

For those who wish to use CFD's over the Futures Contracts to reduce their trade risk, the following CFD's are available:

Gasoil	GASOILUKDEC14	Buy	719.25	688.5	9-12-14
Heating Oil	HEATINGOILDEC14	Buy	245.55	234.95	26-11-14

## **NEW ORDERS:**

Name Code Contract Direction Entry Stop Loss Expiry

### Trade Risk and Margin

We have been including the Trade Risk in the charts for people to be able to judge the comfortable Position size to fit with their trade risk parameters.

How to read this and adapt to your individual circumstances - the number of CFD's shown is equivalent to the Futures Contract Size. Calculate your own trade risk as a ratio of the posted Contract Trade risk and adjust the number of CFD's accordingly

Name	Code	Contract	# of CFD's	Trade Risk	Margin
Gasoil	GO	FPZ4-Dec 14	1 Contract	USD \$3,075	USD \$2,300
		GASOILUKDEC14	100 Metric Tons		USD \$1,409
Heating Oil	HO	HOZ4-Dec 14	1 Contract	USD \$4,452	USD \$3,795
		HEATINGOILDEC15	42,000 Gallons		USD \$2,027

To clear up any confusion over the OIL CFD's OILUK represents Brent Crude (British North Sea Oil and its contract code "LCO" is for London Crude Oil) and OILUS represents Nymex Light Sweet Crude (West Texas Intermediate known as both CL & WTI).

The Futures Contract for Heating Oil was renamed from Heating Oil to NY Harbour ULSD, the Code for this remains the same though - HO. The CFD remains the same name. There has been some confusion over this change.

# CHARTS:

